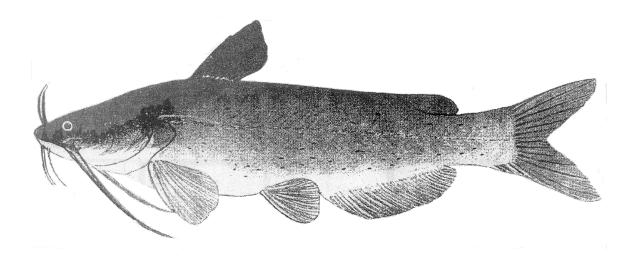
2011 U. S. Catfish Database



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Total Fresh and Frozen Catfish, Ending Inventory		123

U.S. Farm-Raised Catfish Industry 2011 Review and 2012 Outlook

Highlights

- ▶ U.S. farm-raised catfish was sixth in the 2010 "Top 10" fish and seafood consumption list for Americans, who consumed 15.8 pounds of fish and seafood per year in total and 0.80 pound per year of catfish.
- ▶ The U.S. catfish industry has been on a contracting course since a high mark in 2003 when 662 million pounds of round weight catfish was processed. In 2011, 334 million pounds were processed, down 138 million pounds (-29 percent) from 472 million pounds processed in 2010, and a 49 percent decrease since the peak 2003 level.
- ▶ Imports of frozen catfish fillets increased by 66 million pounds (+48 percent) to 204 million pounds in 2011; imports now account for 74 percent of all U.S. sales of frozen catfish fillet product.
- ► Total U.S. water acreage in catfish production was 89,390 acres in Jan. 2012, down 10 percent from 2011. Current production acreage for the top three catfish producing states, Alabama, Arkansas, and Mississippi was down 8,500 acres (-9.7 percent) to 79,400 acres.
- ► The number of U.S. catfish operations decreased by 191 operations (-21 percent) from Jan. 2010 to Jan. 2011 and is now at 718 operations.
- ▶ In 2011, the average price received by producers was \$1.177 per pound, up \$0.375 per pound from the 2010 average price of \$0.802 per pound. In 2011 there was a \$0.274 per pound difference between high (August, \$1.277 per pound) and low (January, \$0.931 per pound) pond-bank price received during the year.
- ► Even with the reduction in processing volume, the higher prices received by producers increased the total producer income in 2011 (\$393 million) by \$14.9 million (+3.9 percent) over the 2010 (\$378 million) level.
- ▶ In-pond inventories of foodsize fish in Jan. 2012 was up 1.5 percent from Jan. 2011 levels. Stocker inventory was down 25 percent from Jan. 2011 levels. Fingerling weight inventory was down 38 percent from Jan. 2011 levels. Broodfish pounds were up 10 percent. These inventory levels indicate that foodfish supply to processors will be **short** for 2012 and 2013 if the 2011 round weight processing quantity level is to be maintained.
- ► Catfish feed prices (32 percent protein) in 2011 averaged \$421/ton, up \$67/ton (+19 percent) over the 2010 average feed price (\$353/ton). In September 2011 feed prices peaked (\$441/ton) while the low feed price in 2011 occurred in Dec. (\$399/ton).

U.S. Farm-Raised Catfish Industry 2011 Review and 2012 Outlook

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This 2011 review and 2012 outlook reports on recent trends in the U.S. catfish industry derived primarily from NASS reports, primarily their Catfish Processing, Catfish Production, and Catfish Feed Deliveries reports (which we are grateful to still have after being removed for a short while in 2011). Complete data for the contents of this introduction are contained in the catfish database tables which follow this report. Sections in this introduction provide information on American's fish and seafood consumption patterns, imports of "catfish-like" products, U.S. catfish industry statistics on processing, inventory of fresh/frozen product, U.S. farm-raised catfish production statistics on water acreage, fish price, inventories, feed price, and an outlook for 2012.

1. U.S. Fish and Seafood Consumption

Consumers ultimately decide what food products they will purchase based on their likes and dislikes. Consumers have many fish/seafood choices and elect to purchase these products based on product attributes they prefer, such as price, taste, flavor, texture, enjoyment, other protein options, etc. Thus, it is important to understand American fish and seafood consumption patterns and where domestically produced farm-raised catfish fits among consumed fish and shellfish species, and to understand how consumer trends may influence 2012 purchases of domestically produced channel catfish.

U.S. per capita fish and seafood consumption was lower in 2010 than in 2009, though the long-term trend is rising, Figure 1. There have been some changes in American's species preferences over time, Figure 2. Shrimp became the number one consumed seafood product in the U.S. in 2002 and has stayed in this position ever since. Tuna, primarily canned tuna, dropped to second place and has stayed at this level. Salmon replaced Pollock as the number three preferred product in 2003 and has remained there. In 2006 catfish dropped from fifth to sixth place, though much of this drop in consumption was due to the removal of non-Ictaluridae fish (basa and tra) from the database, and in 2010 consumption of catfish decreased to 0.80 pounds per person per year. Tilapia was not among the top ten preferred products before 2002, but went from ninth place in 2003 to fourth place in 2010 with 1.45 pounds being consumed by each American in 2010. The surprise entry into the top ten consumed seafoods in 2009 was Pangasius at 0.356 pounds consumed per American; consumption increased to ninth place in 2010, with per capita consumption increasing to 0.41 pounds.

Figure 1. U.S. Per Capita Consumption of Fish and Shellfish Products

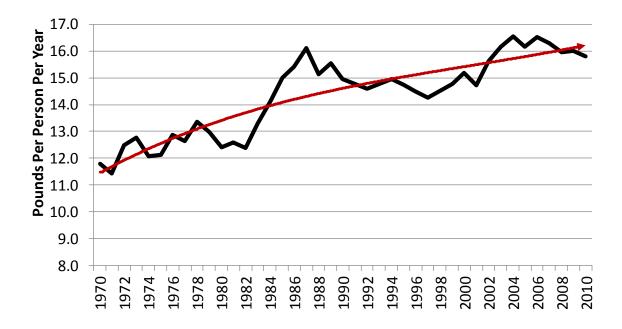
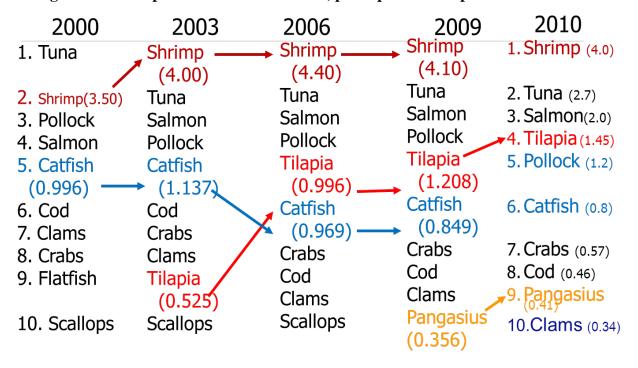


Figure 2. U.S. Top Ten Seafood Consumed, per capita consumption



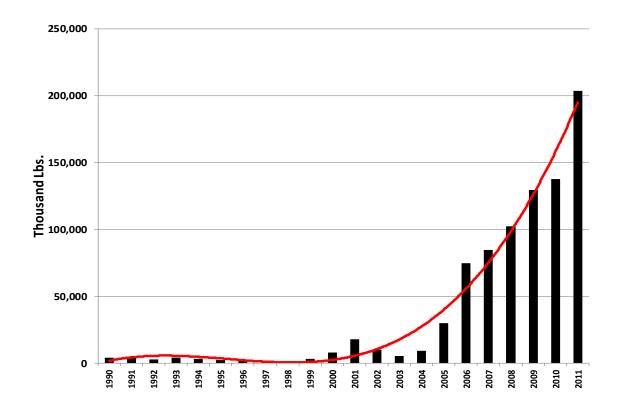
2. Imports

Figure 3 shows the dramatic increase in imported frozen catfish fillet products (Ictalurus, Pangasius, and Siluriformes):

- in 2005 the import quantity was 30 million pounds of frozen fillets,
- in 2006 the import quantity increased to 75 million pounds (+ 149 percent),
- in 2007 the import quantity increased to 85 million pounds (+ 13 percent),
- in 2008 the import quantity increased to 102 million pounds (+ 21 percent),
- in 2009 the import quantity increased to 129 million pounds (+ 26 percent),
- in 2010 the import quantity increased to 138 million pounds (+ 6 percent), and
- in 2011 the import quantity increased to 204 million pounds (+ 48 percent).

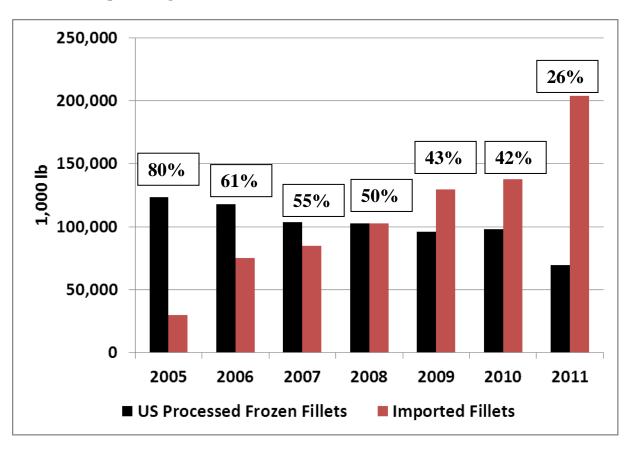
In total, the U.S. catfish industry processed and sold 124 million pounds of frozen catfish fillets in 2005, 118 million in 2006, 104 million in 2007, 103 million in 2008, 96 million in 2009, 98 million in 2010, and 70 million pounds of frozen product in 2011, Figure 4.

Figure 3. Imported Catfish, 1990 – 2011



The quantity of imported frozen catfish fillet products sold in the U.S. was even with the quantity of U.S. processed frozen catfish fillet products sold as recently as 2008. Since then the sales percentage of this product form from the U.S. processing industry has continued to decline. Domestically produced frozen catfish fillet products were 26 percent of the entire quantity sold in the U.S. (76 percent was imported), Figure 4. This is remarkable, given that in 2005 there were 124 million pounds of U.S. processed frozen catfish fillet product sold in U.S. and only 30 million pounds of imported catfish frozen fillet product sold in the U.S. In six years, from 2005 to 2011, imported frozen catfish fillet product has increased from 20 percent to 74 percent of the market share for frozen catfish fillet products in the U.S. (U.S. percentage of sales have declined from 80 percent to 26 percent over this same period).

Figure 4. Quantity of U.S. Catfish and Imported Catfish-like Frozen Fillets Sold in the U.S. (U.S. percentages of frozen fillet sold are in boxes), 2005-2011



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3. U.S. Catfish Processing and Frozen/Fresh Inventory

U.S. catfish processing and inventory quantities of fresh and frozen fish (and in the pond, discussed later) provide a view of what was demanded and supplied to the U.S. marketplace. In 2011, the U.S. catfish industry processed 334 million pounds, down 138 million pounds (-29 percent) from the 472 million pounds processed in 2010, Figure 5. Round weight processing in the U.S. catfish industry has been contracting since its peak in 2003 at 662 million pounds. From the 2002 high to the 2010 low, there has been a 327 million pound decrease (-49 percent) in U.S. farm-raised round weight catfish processed.

During the 2000 to 2011 period frozen catfish fillet product sales have declined by 50 million pounds (-42 percent), while frozen other product sales have declined by 14 million pounds (-30 percent) and frozen whole catfish product sales have declined by 7 million pounds (-50 percent), Figure 6.

During the same 2000 to 2011 period fresh catfish fillet product sales have declined by 31 million pounds (-52 percent), while fresh other product sales have declined by 11 million pounds (-65 percent) and fresh whole catfish product sales have declined by 17 million pounds (-41 percent), Figure 7.

Figure 5. Round Weight Processed by U.S. Processors*, 1975 – 2011

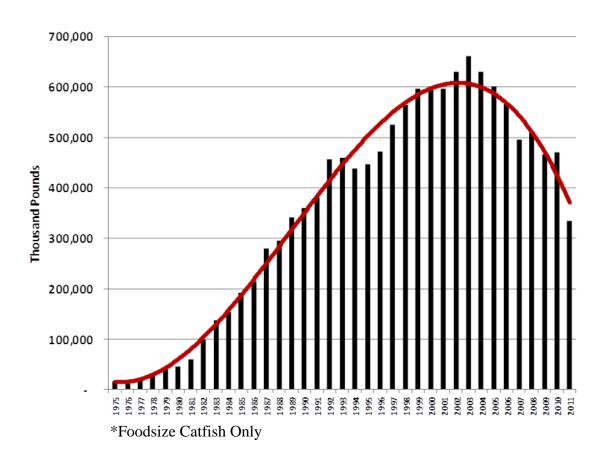


Figure 6. U.S. Processed Weight of Frozen Catfish Products, 2000-2011

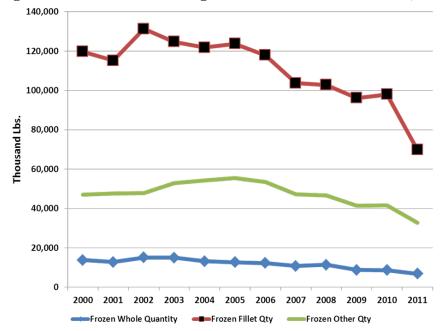
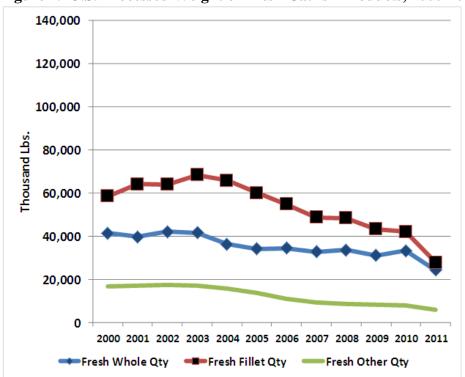


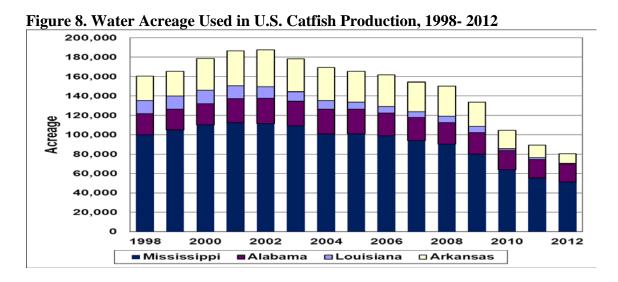
Figure 7. U.S. Processed Weight of Fresh Catfish Products, 2000-2011



Fresh product (on ice) inventory held at processing plant refrigerated warehouses is small compared to frozen inventory quantities. In 2009 there was an average monthly inventory of approximately 701,000 pounds of fresh whole, fillet, and other product forms on hand that increased to 777,000 pounds in 2010 and then decreased to 514,000 pounds in 2011. In contrast, the average monthly 2009 frozen inventory of whole, fillet, and other products was approximately 11.3 million pounds that decreased to 10.7 million pounds in 2010 and further decreased to 7.7 million pounds in 2011. Of these frozen forms, the fillet form dominates. There was a monthly inventory quantity of frozen fillets averaging 8.6 million pounds in 2009, 7.2 million pounds in 2010, and 4.8 million pounds in 2011. Clearly, processor inventory of catfish products have declined in recent years.

4. U.S Farm-raised Catfish Production

Sales of domestic catfish products (foodfish, broodfish, stockers, fry, and fingerlings) in 2011 were approximately \$423 million, up 5 percent from 2010 (\$403 million) sales. This follows on the sales increase in 2010 of a \$30 million increase over 2009 sales. This is remarkable as production quantity and production acreage has decreased significantly over the past several years, Figure 8. U.S. farm-raised catfish production acres have declined to 89,390 acres (projected use from Jan. 2012 NASS Catfish Production report) from a 2002 high of 196,760 acres, a 107,370 acre decrease (-55 percent) in ten years, Figure 8. From 2002, Alabama acreage has declined 7,400 acres (-29 percent), Arkansas acreage has declined 28,300 acres (-74 percent), Louisiana acreage has declined 11,210 acres (-93 percent), and Mississippi acreage has declined 60,300 acres (-54 percent). Escalating feed and fuel costs combined with volatile annual prices to the producers, weakened demand, and lost market share for final products have made profits very difficult in the U.S. catfish industry during the 2002 to 2010 period and has resulted in many producers in Arkansas, Louisiana, and Mississippi delta regions to revert their pond acreage into corn and soybean acres. However, the producer's income, that is the average annual price received across the whole industry by producers multiplied by total round weight processed, was \$14.9 million (+3.9 percent) greater in 2011 (\$393 million) than in 2010 (\$378 million), and producers remaining in the U.S. catfish industry finally saw some profit in 2011.



5. Fish Price and In-pond Fish Inventory

The farm bank price paid to catfish producers averaged \$0.767 per pound in 2007, increased to \$0.780 per pound in 2008, decreased to \$0.771 per pound in 2009, increased to \$0.802 per pound in 2010, and increased to \$1.18 per pound in 2011. It is noteworthy that 2010 prices were the highest they had ever been and were reflecting a severe shortage of fish inventory in the ponds at that time, Figures 9 and 10. However, the 2011 price level went past this prior high and catapulted the pond-bank price up by \$0.375 per pound, reflecting the severe shortage of fish in 2011.

Factors contributing to this price increase were the severe shortage of fish and the lack of fish in processor and pond inventories. It is thought that the beginning of this shortage began with the low Dec. 2007 (\$0.650/lb) and Jan. 2008 (\$0.658/lb) price levels. These low fish prices combined with increasing feed prices (\$334 and \$370/ton for Dec. 2007 and Jan. 2008) sent shock waves through the U.S. catfish industry, leading many to wonder if there would be a catfish industry at these opposing price levels. This set of conditions triggered many producer decisions concerning stocking, feeding, and even staying in business that have led the industry to the shortage of fish in 2010 and 2011.

This new higher pond-bank price level is likely to be maintained in 2012 as initial inventory assessments for 2012 are not any higher than early 2011 stock levels. Processors, as a group, have had to raise their wholesale price to their buyers and, so far, have been able to sell catfish at this higher wholesale price, but have lost much market share in the lucrative frozen fillet market. The higher price received by producers is welcomed as it begins to cover increased feed prices and other input price increases that have occurred over the last 20 years but have never been covered by any increase in price at the pond-bank. The higher price to producers should entice those producers who have survived the last few years to stay in business, but at these price levels processors will continue to lose market share to imported substitute products.

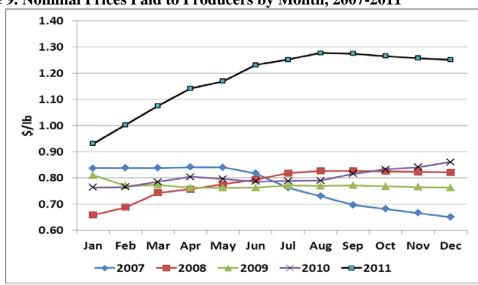
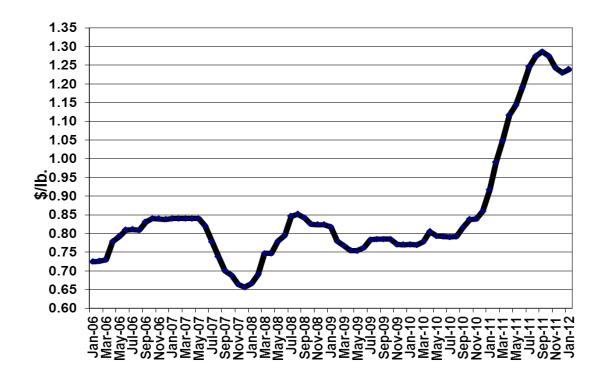


Figure 9. Nominal Prices Paid to Producers by Month, 2007-2011

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Figure 10. Nominal Prices Paid to U.S. Catfish Producers by month, Jan. 2006 to Jan. 2012



In-pond fish inventory

Round weight processed catfish was 334 million pounds in 2011, down 138 million pounds from the 2010 level (472 million). If the 2011 quantity is to be processed in 2012, the fish will have to come from foodsize catfish in-pond inventories for the immediate term (and processor's frozen stored product discussed earlier), from stockers to supply demand in late 2012 and into early to mid-2013, and from fingerling inventory to supply demand in late 2013 and early to mid-2014.

As stated in the 2010 Catfish Database, the Jan. 2011 foodsize catfish in-pond inventories (small, medium, and large sizes) were reported at 244 million pounds, down 35 percent from Jan. 2010, and indicated that foodsize fish to the processing sector would be **very short**, by a gap of 133 million pounds if 2010 processing levels (466 million pounds) were to be maintained. This is again the case for 2012, with Jan. 2012 foodsize catfish inventory in ponds at about the same level as reported in Jan. 2011; thus, no increase in immediately available harvest-sized fish is to occur in early to mid-2012, Figure 11.

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600,000 400,000 200,000

Figure 11. U.S. Catfish Foodsize In-pond Inventory, lbs.

100,000

0

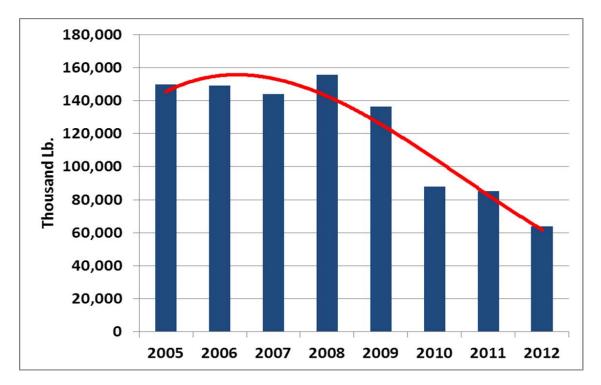
The next size fish, the stocker, will be harvestable in mid- to late-2012. However, the inventory of stocker-sized fish is not there in sufficient quantities to increase foodsize fish availability in 2012. In fact, the Jan. 2012 stocker inventory (small plus large stocker sizes) is 21.5 million pound less (-25 percent) than in Jan. 2011, meaning there will be no increase in foodsize fish coming from this year's class in 2012, Figure 12.

Jan-04 Jan-05 Jan-06 Jan-07 Jan-08 Jan-09 Jan-10 Jan-11 Jan-12

Looking at the small and large stocker-sized inventories reported in Jan. 2012, there is a huge decrease in large-sized stockers, down from 2011 level (63.3 million pounds) to 34.5 million pounds in 2012 (-45.5 percent). The positive potential increase in future foodsize fish comes from the small stocker inventory reported in Jan. 2012, being 7.3 million pounds greater than Jan. 2011 levels (+33.1 percent), though these fish will not be available for harvest until late 2012 or early 2013. Thus, the combined stocker-sized fish will not contribute toward increasing, or even sustaining, 2011 levels of foodsize fish processing.

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There was a positive note in the reported fingerling quantity and numbers available from the Jan. 2011 report, but that is being negated by the return to a lower volume of fingerling pounds (Figure 13a) and fingerling numbers (Figure 13b) available in early 2012. Thus, it looks like there will be fewer stockers available in early 2013, resulting in fewer foodsize fish available from this size class in late 2013 and early 2014.

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Figure 13a. U.S. Catfish Fingerlings in Inventory, Jan. of Each Year, lb.

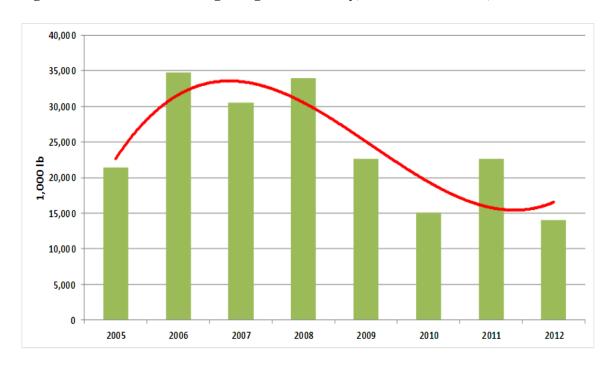
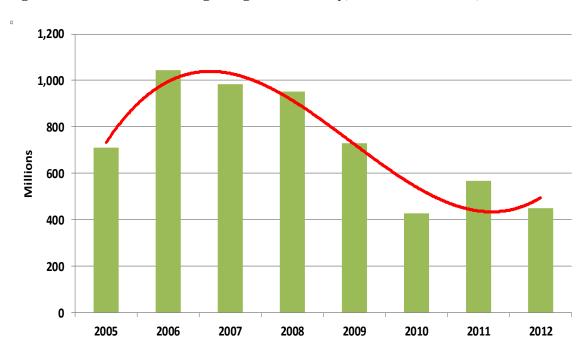


Figure 13b. U.S. Catfish Fingerlings in Inventory, Jan. of Each Year, number



Many catfish production operations have gone out of business. There are now 718 producers, down 191 from a year earlier (-21 percent) and others have involuntarily reduced their level of production due to a shortage of available fingerlings, high price of feed, and/or lack of available financing. Such difficulties and prior years of lowered production/processing led to hatchery operators reducing the number of fingerlings and broodstock they keep on hand. Broodstock pounds in inventory in Jan. 2011 were still lower than in 2010, but the rate of decline lessened with only 13 percent less broodstock pounds in 2011 compared to 2010. In Jan. 2012, catfish broodstock pounds have made a slight comeback, increasing by 256,000 pounds (to 2.8 million pounds and +10 percent) over Jan. 2011 levels. Perhaps, with the higher foodsize fish prices to producers, the demand for fingerlings will continue to increase, and hatchery operators will continue to increase their broodstock numbers this year. Hopefully, 2011 will be seen as the bottom level for broodstock pounds, Figure 14. The dampening effect on this rebound will continue to be the high price of feed, both at the hatchery/fingerling level and at the grow-out operational level.

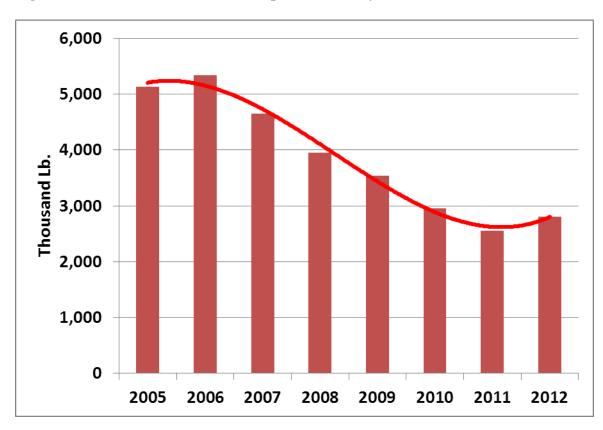


Figure 14. U.S. Catfish Broodfish In-pond Inventory, lbs.

Thus, from an "in-pond" inventories perspective, there will <u>not</u> be enough foodsize fish and advanced stockers in 2012 for processing quantities equaling the 2011 round weight processing quantity. For the future, the increased number of broodstock on hand will provide needed fingerlings in mid-2012 to increase foodsize fish availability for very late 2013 and early 2014. This shortage is unfortunate as seafood buyers must turn to

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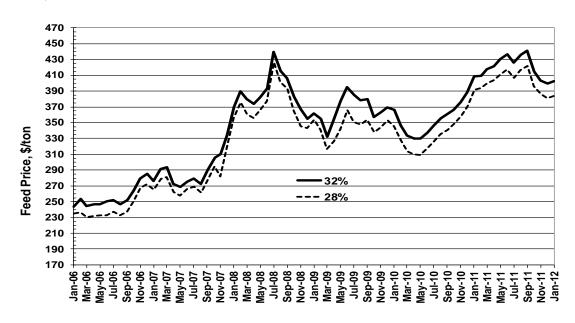
imported sources of fish as substitutes to meet their needs (as seen earlier in the increase in frozen catfish fillets coming from imports). This could lead to further decreases in market share for U.S. catfish processors and reduce the quantity required from U.S. catfish producers as well. Thus, the next few years are very critical to the future survival of the U.S. farm-raised catfish industry.

6. Feed Price

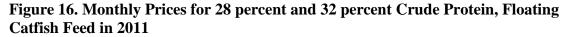
Feed prices have continued on an increasing projection from 2001 onward, as shown for 2006 through 2011 in Figure 15. In 2011 catfish feed price peaks never before seen in the U.S. catfish industry occurred, with producers paying an average of \$421 per ton, up \$67/ton (+19 percent) from the 2010 annual average price of \$353/ton for 32 percent crude protein floating feed. Though the average price was \$421/ton for the year the price was greater than \$420/ton for the six primary production months, April through Sept., when the 32 percent feed price averaged \$432 per ton, Figure 16.

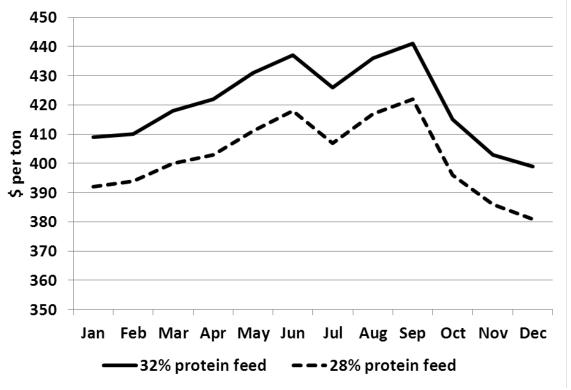
High catfish feed component prices for corn and soybean meal have pushed the catfish feed price higher in the last four years, and with expected high corn and soybean prices in 2012 this trend is expected to continue. Additionally, acreage battles with rice and cotton are occurring and could further increase the scarcity of corn and soybean and elevate their prices. There may be some relief on these commodity prices from some corn acreage expansion and possibly better yields in the U.S., but these commodity price levels also depend on crop harvests in Argentina and Brazil where current drought conditions may have significantly damaged crops, and, thus, further the scarcity for these grains in the world and U.S. markets. Though the end of 2011 saw catfish feed prices below \$400/ton, it is expected that tight corn and soybean supplies in 2012 will push the feed price above \$400/ton for most of the 2012 production year.

Figure 15. Prices for 28 percent and 32 percent Crude Protein, Floating Catfish Feed, Jan. 2006 to Jan. 2012



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The Feed Delivered report from USDA/NASS, Figure 17, graphically depicts and compares the monthly tons of feed delivered to the U.S. catfish industry in 2007, 2009, and 2011. From this figure, it is clear the total feed being fed in the U.S. farm-raised catfish industry is declining, and is a clear indicator of overall catfish production declining in the U.S. Additionally, when graphed by state where the feed was delivered, the sharp declines in production occurring in individual states is seen, Figure 18. It is clear that Mississippi and Arkansas had the greatest reduction in feed purchases in 2008 through 2011 compared to the relatively stable feed delivery quantities in Alabama for the same period.

In 2011, Mississippi fed 215 thousand tons of catfish feed, which is down 39 percent from 2004 levels (353 thousand tons); while Alabama fed more than 165 thousand tons in 2011, which is down 38 thousand tons from 2004 levels (-19 percent), Figure 18. Arkansas fed more than 37 thousand tons of feed in 2011, which is down 68 percent from 2004 levels (117 thousand tons). Meanwhile, Louisiana catfish production has almost gone out of existence, with feed fed in 2011 at just over 3 thousand tons, down 92 percent from 2004 levels (39 thousand tons). There have been some increases in catfish production in other states east and west of the Mississippi River, and combined these states fed 43 thousand tons in 2011, Figure 18, representing 10 percent of all feed fed in the U.S. catfish industry.

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Figure 17. Comparison of Total Catfish Feed Delivered Between 2006 and 2010

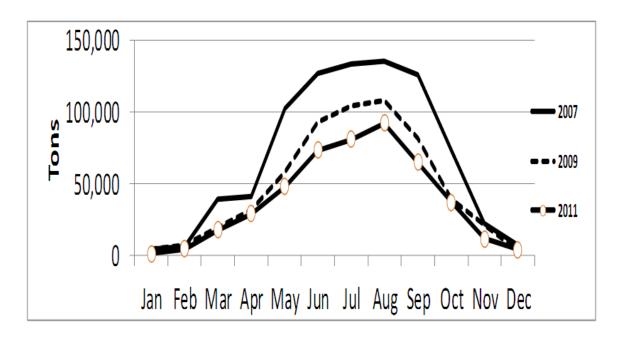
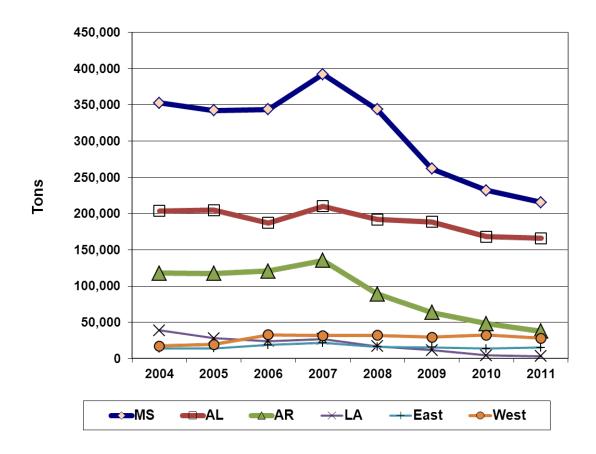


Figure 18. Catfish Feed Delivered to each State and Remaining Other States



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7. Farm-Raised Catfish Outlook for 2012

The long-term trend in U.S. consumption of fish and seafood products is increasing. Among the most consumed fish and seafood species in the U.S., farm-raised catfish produced in the U.S. is number six, preceded by shrimp, tuna, salmon, tilapia, and Pollock. The final four species in the top ten list is crab, cod, Pangasius, and clam. The surprise fish to enter the top ten list is Pangasius, at 0.41 pounds consumed per person per year, up from 0.356 pounds consumed per person per year in 2009. This is an imported "catfish-like" product and is a substitute product to the channel catfish species grown in the U.S.

Recent trends show there is an increasing quantity of imported frozen catfish and catfish-like fillets coming into the U.S. This import trend continued and increased dramatically in 2011 to 204 million pounds, an increase of 66 million pounds over 2010 imported quantities (138 million pounds). Imported frozen catfish fillets now account for 74 percent of all sales of this product form in the U.S. This trend is likely to continue in 2012, due to the present scarcity of U.S. produced catfish products and their higher relative price. Round weight processing in the U.S. catfish industry was down 29 percent from 2010 levels and is expected to be less in 2012 as seen by level or lower beginning inventories of fish in ponds and in processor warehouses.

The in-pond catfish inventory (pounds) for food-sized catfish is about the same in 2012 as it was in 2011 and will provide no increase in fish availability this year over last year. Jan. 2012 stocker-sized catfish inventories (pounds) are down 25 percent from Jan. 2011 levels and will provide no increase of fish available in early 2012. There is an increase in small stocker inventory but they will not be of harvest size until 2013. Thus, it seems the 334 million pounds processed in the U.S. in 2011 will be hard to achieve in 2012. Fingerling quantities were less in Jan. 2012 compared to 2011 levels, which reduces the chance that future fingerlings for stocking can match the increasing demand for fingerlings in 2012. In 2011 it seemed that hatchery operators were gearing up for the increased demand for catfish fingerlings by producers, but 2012 beginning fingerling inventories are less than in Jan. 2011 and suggest otherwise. However, there is evidence there will be an increase in 2012 fingerling production because 2012 broodfish pounds are up 10 percent over Jan. 2011 levels. The high price being paid for foodsize catfish by processors to producers will continue to increase the demand for fingerlings and, thus, broodstock numbers are likely to increase in 2012.

The U.S. catfish industry had a severe shortage of fish in 2011, and it looks like that trend will continue throughout 2012. Short fish supplies during processors and wholesalers time of need have forced many seafood buyers to buy imported catfish or turn to alternative white-flesh fish species to meet their needs. This has led to further decreases in market share for U.S. catfish processors, especially for the frozen catfish fillet products. This, in turn, may reduce the quantity of catfish required from U.S. producers.

However, in 2011, the increased price received by producers for their fish finally allowed them to have a profitable year and is the first profitable one in many years, especially in light of the increasingly high feed prices of the last several years. Because all U.S. catfish processors were facing the fish shortage, they bid up in prices to producers as a way to compete for live product. Processors had no choice but to pass on the higher fish input cost to wholesalers and retailers, who paid the higher prices and passed the price increase on to consumers or kept price increases lower by reducing the profit margin at the retail outlet. In any case, the U.S. market accepted the higher catfish price, which proved that the U.S. product is still desired by consumers. There is a demand for U.S. produced catfish products and, like in other industries, increased food prices are needed to keep up with increasing input prices. As the U.S. economic recovery provides increased numbers of main street worker jobs, the increased food prices are likely to be accepted compared to the last couple of years when high unemployment and no jobs in sight made passing on higher prices less likely.

For the first time in many years escalating feed and fuel costs were matched by a pond-bank price high enough for producers to make a profit and begin to pay off some of their accumulated debt and loans. Even with this good year there has been a 21 percent decrease in the number of US catfish operations and a 10 percent decrease in the number of production acres. Prices received by producers in 2011 averaged \$1.177 per pound, 37.5 percent greater than the 2010 average price (\$0.802/lb). It seems clear the high price to producers will continue in 2012 because of the current fish shortage, high feed prices and lack of significant in-pond and in-warehouse inventory increases over 2011 levels.

What price producers will receive in 2012 is hard to say, but in Jan. 2012, processors paid \$1.25/lb to producers. The question is whether this price level will become the new norm for the U.S. farm-raised catfish industry and whether processors will be able to sell all available products to wholesalers at these higher price levels. The price of feed continues to be high, at \$422/ton in early March 2012 for 32 percent protein feed. It is hard to believe that catfish feed prices can go higher than we have already seen but corn and soybean quantities are expected to be limited in the short term, with some increase in U.S. corn supplies during 2012 due to corn acreage expansion and possibly better yields. Prices for corn and soybeans also depend on crop harvests in Argentina and Brazil where current drought conditions may have significantly damaged crops and reduced the availability of corn and soybeans in the world, and that could mean higher catfish feed prices in the U.S.

Terry R. Hanson, Ph.D. Associate Professor Department of Fisheries and Allied Aquacultures Auburn University March 2012

Notes from USDA NASS Reports:

General

USDA-NASS (U.S. Department of Agriculture - National Agricultural Statistical Service) provides to the public information on the production and processing sectors of the U.S. catfish industry. Over the years this information has been printed and distributed. More recently, data from 1995 to present have been put onto the Internet for easy access at http://usda.mannlib.cornell.edu/, where the term "catfish" can be searched. However, pre-1995 data are not available on-line. Thus, the reason for this publication is to put the longer time series together in one place. In some presented tables and graphs, time series have been shortened, but data for the longer series is available upon request. All data in this publication, except for catfish feed prices, come from USDA-NASS or the state equivalent MASS (Mississippi Agricultural Statistics Service). The following notes are the notes that accompany USDA's reports—Catfish Production, Catfish Processing, and Catfish Feed Deliveries—and MASS annual reports.

Catfish Production Report Notes:

Catfish Production Estimation and Survey Procedures:

States used every available source of producer names to make their list as complete as possible. Great care was exercised to ensure that all operations were accounted for in the estimates.

Estimation Procedures:

Sound statistical methodology is employed to derive the estimates from reported data. All data are analyzed for unusual values. Data from each operation are compared to their own past operating profile and to trends from similar operations. Data for missing operations are estimated based on similar operations or historical data.

Reliability:

Catfish production estimates are based on a census of all known active producers and, therefore, have no sampling variability. However, estimates may be subject to errors such as omissions, duplication, and mistakes in reporting, recording, and processing of the data. These errors are minimized through strict quality controls in the edit and summarization process and a careful review of all reported data for consistency and reasonableness.

Revision policy:

Estimates for the previous year are subject to revision when current estimates are made. Revisions are the result of late or corrected data.

Definitions Used for Catfish Production:

Broodfish - Fish kept for egg production, including males. Broodfish produce the fertilized eggs which go to hatcheries. The most desirable size is 3 to 10 pounds or 4 to 6 years of age.

Large Foodsize - Fish weighing over 3 pounds.

Medium Foodsize - Fish weighing over one and one-half pounds to 3 pounds. **Small Foodsize** - Fish weighing over three-fourths pound to one and one-half pounds.

Large Stockers -Fish weighing over 180 pounds to 750 pounds per 1,000 fish. **Small Stockers** -Fish weighing over 60 pounds to 180 pounds per 1,000 fish. **Fingerlings/Fry** - Fish weighing 60 pounds or less per 1,000 fish.

Catfish Processing Report Notes:

Catfish Processing Estimation and Survey Procedures:

Survey data for catfish processing are collected monthly from approximately 24 processors. All participating processors must meet the minimum criteria of having a capacity to process at least 2,000 pounds live weight of catfish per 8-hour shift. The survey is conducted entirely by NASS Headquarters' staff in Washington, D.C. NASS field offices, however, are responsible for keeping Headquarters informed of any new processing operations in their state to ensure that the survey coverage is as complete as possible. Processors are contacted either by mail or telephone. Diligent effort is made to ensure that all operations are accounted for in the estimate.

Estimation Procedures:

The Catfish Processing report refers strictly to farm-raised fish and excludes wild capture fish. Prior to summarization, questionnaires are compared with the previous month's reports for comparable placement of data, reasonable price levels, and reasonable inventory carryover given the sales and processing totals reported. Estimates are made for those processors whose reports are not available in time to be included in the release. These plants are identified by an asterisk on page 5 of each release of the Catfish Processing report. Estimates are normally based on the processor's previous report and current conditions. Published totals are a straight summation of the individual reports and estimated data. Price items are weighted by the associated volumes to compute weighted average prices. The published price for total whole fish, however, reflects an adjustment to the round and gutted only price to bring it to an equivalent dressed weight price. If a plant uses a fiscal accounting system, proration is used to convert reported data to a calendar month basis. Only national level estimates are published due to the limited number of plants involved. Generally, individual items are not published if there are less than three plants reporting, or if any one plant has 60 percent or more of the total. One unique feature of the Catfish Processing report is the listing of cooperating processors by name on each month's release. This feature originally was used to solicit industry cooperation in maintaining coverage, but it has continued because of the processors' overall acceptance of this policy.

Reliability:

Catfish processing estimates are based on a census of all known active processors and, therefore, have no sampling variability. However, estimates may be subject to errors such as omissions, duplication, and mistakes in reporting, recording, and processing of the data. These errors are minimized through strict quality controls in the edit and summarization process, and a careful review of all reported data for consistency and reasonableness. Revision Policy: Revisions may be necessary following a review of late reports received from plants. Revisions of less than two percent of the existing published levels of any category will normally not be made.

Definitions Used For Catfish Processing:

Average Price Paid to Producers - Refers to the price of fish delivered to the processing plant door. Price includes charges for any services provided by the processing plant, such as seining and hauling, but does not include any adjustments based on year-end settlements.

Fillets - Boned sides of the fish, cut lengthwise away from the backbone. Includes regular, shank, and strip fillets and excludes any breaded product. **Fresh Fish** - Fish intended for immediate consumption. Also referred to as "icepacked."

Frozen Fish - Fish which are individually quick-frozen and glazed (IQF) or individually bagged and bulk frozen.

Nuggets - Small fillets cut from below the rib section of the fish. Usually includes breading or added ingredients.

Round and Gutted Only - Fish with no processing done or viscera only removed.

Round Weight - A term for fish live weight.

Steaks - Cross-section cuts from larger dressed fish.

Strips - Finger size pieces of fish cut from fillets. Usually includes breading or added ingredients.

Whole Dressed - Weight of whole fish with only head, viscera, and skin removed. Generally, 60 percent of the live weight remains as dressed fish.

Other Catfish - Includes regular, shank, and strip fillets and excludes any breaded product.

Whole - Includes round and gutted and whole dressed fish

Other - Differs from "other" category used by USDA-NASS. Includes steaks, nuggets, and all products not already reported, including weight of breading and added ingredients.

Total Fresh - Includes whole, fillet, and other forms of fresh catfish.

Total Frozen - Includes whole, fillet, and other frozen catfish.

Total - Includes all fresh and total frozen catfish product forms.

Processing data were compiled in cooperation with the following processors:

America's Catch Harvest Select Catfish, Inc.

Carolina Classics Catfish, LLC Heartland Catfish

Consolidated Catfish Producers, LLC Lake's Farm Raised Catfish, Inc.

Delta Supreme Processing Pride of the Pond Farm Catch Catfish Processors, Inc. Prime Line Inc.

Fish Breeders of Idaho, Inc. Seabrook Seafood, Inc.

Freshwater Farms Products, LLC Simmons Farm Raised Catfish, Inc.

Guidry Catfish, Inc.

SouthFresh Farms

Haring's Pride Catfish Superior Fish Processors

(As of the Jan., 2012 issue of NASS Catfish Processing)

Catfish Feed Deliveries Report Notes:

<u>Survey Procedures</u>: Survey data for catfish feed are collected from feed mills by the USDA-NASS Mississippi Field Office, who is responsible for ensuring survey coverage is as complete as possible. Mills are contacted by mail, telephone, fax, or internet. All cooperating feed mills have allowed NASS to publish data at the State, Regional, and National level.

Estimation Procedures: The Catfish Feed Deliveries report refers strictly to catfish feed delivered to bonafide catfish producers and excludes catfish feed delivered to producers of other species. The totals include both bagged and bulk feed. Prior to summarization, questionnaires are compared to previous reports for comparability. Estimates are made for feed mills whose reports are not available in time to be included in the release. Estimates are based on the mill's previous reports and current conditions. Published totals are a straight summation of the individual reports and estimated data.

If a mill uses a fiscal accounting system, proration is used to convert reported data to a calendar month basis.

Two unusual features of this report are worthy of note: (1) cooperating feed mills are listed by name, and (2) it is impossible for the public to infer the amount of catfish feed produced in each state. Since many mills deliver feed to more than one state and to growers of other species, any inferences about overall production per state or per mill are not valid.

Reliability: Catfish Feed estimates are based on a census of all known active and cooperating catfish feed mills, and therefore have no sampling variability. However, estimates may be subject to errors such as omissions, duplication, and mistakes in reporting, recording, and processing of the data. These errors are minimized through strict quality controls in the edit and summarization process, and a careful review of all reported data for consistency and reasonableness.

<u>Revision Policy</u>: Revisions may be necessary in the following month's publication pending a review of late reports received from mills. Revisions to previous estimates are made to improve month to month relationships. Estimates for the previous month are

subject to revision in all States each month when current estimates are made. In February, all monthly estimates for the previous year are reviewed and subject to revisions. The review is primarily based on data that may have been received after the original estimates were made.

Definitions Used for Catfish Feed Sales

Broodfish - Fish kept for egg production, including males.

Catfish Feed - For the purposes of this report catfish feed is defined as feed delivered to bonafide catfish producers. Thus, it is not the absolute total amount of feed produced or even sold by a mill. (Some catfish feed is sold to producers of other species of fish.) The definition includes medicated feed.

Catfish Feed for Foodsize Fish - Feed containing pellets larger than 1/8 of an inch. **Catfish Feed for Fingerlings/Broodfish** - Feed containing pellets 1/8 of an inch or smaller.

Fingerlings - Smaller fish about 2 to 6 inches in length.

Foodsize Fish - Fish being grown commercially for human consumption. Optimum sizes at harvest depend on the market but are generally no lower than 3/4 pound but near one pound.

Data were compiled in cooperation with the following feed mills:

Alabama Feed Mill LLC Land O' Lakes

Arkat Feeds Melick Aqua Feed LLC

Cargill Animal Nutrition
Carolina Fish Feeds
Delta Western
Fishbelt Feeds, Inc.
Flint River Mills, Inc.

Rangen, Inc.
Silver Cup
Southfresh Feeds
Star Milling Co.
Topwater Feed Mill

Mississippi Catfish Notes:

Mississippi data was obtained from Mississippi Agricultural Statistics Supplements.

Methods for gathering data: Much of the data used to calculate statistics published by the NASS is collected by a part-time staff of telephone and field enumerators. This enumerator staff is employed by the National Association of State Departments of Agriculture (NASDA) and serves as outside contract workers for the USDA. The National Agricultural Statistics Service is recognized as one of the premier statistical organizations in the world. That reputation rests in large part on the efforts of enumerators in every state in the U.S. The Mississippi Agricultural Statistics Service gratefully acknowledges the work and integrity of its own enumerators.

U.S. Farm Level

(Sales, Production, Operations, Acres, Prices)

1107 6007 **L007** Round Weight Processed **S007** by U.S. Processors* 2003 1007 666I **4661 \$661** £661 1661 6861 **4861 586**I 1983 +000,001000,009 500,000 200,000 300,000 700,000 400,000 1,000s of Lbs.

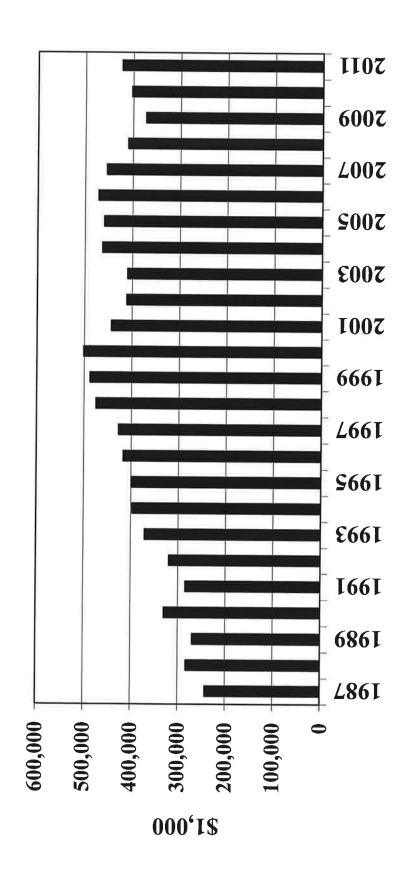
Page 1

*Foodsize Catfish Only

8,713	11,972 14,585 17,166	8,845 13,104 14,658	7,937 12,518 13,349	7,974 11,615 12,856	8,156 12,068 11,130	7,269 7,269 10,347 12,181	8,398 11,998 13,379	5,711 9,883 11,250 12,520	5,154 9,209 11,138 12,588	8,609 11,754 12,527	9,829 9,829 10,773 11,217	60,640 99,405 137,250 154,255
13,429 19,761 20,988 26,018 26,948 33,066 36,200 40,327 36,174 38,807	17,166 19,083 22,163 27,786 28,559 31,884 33,036 39,228 40,277 35,035	18,290 18,664 27,583 28,179 29,458 33,120 35,951 45,048 43,521 40,446	16,474 16,354 26,781 20,805 27,310 30,980 31,205 41,177 39,920 34,494	17,432 16,013 21,623 20,351 28,892 31,542 31,322 39,111 37,030	15,897 15,951 19,581 22,839 27,598 28,967 31,588 36,813 35,496 34,595	14,311 17,036 21,638 23,687 27,827 29,540 32,720 36,128 37,086 35,901	17,130 18,663 24,403 26,941 28,371 31,108 32,912 37,958 37,706 39,813	16,638 18,859 26,577 24,611 30,366 27,566 33,244 37,857 37,072 38,716	16,861 20,453 27,920 26,221 31,670 29,211 35,400 39,212 39,072	14,625 17,107 20,684 25,037 29,096 27,913 31,114 35,073 36,557 36,557	13,363 15,812 20,555 22,634 25,805 25,538 20,172 33,562 34,549 34,549	191,616 213,756 280,496 295,109 341,900 360,435 380,870 457,367 459,013
8,475 2,409 6,723 8,723 0,552 6,999 2,551	38,004 45,067 47,606 48,891 50,942 50,257 52,856	46,376 48,431 53,761 56,310 56,856 57,766 58,340	38,557 45,721 49,393 46,830 48,781 52,478 50,694	39,517 43,409 45,218 47,703 48,424 51,736 52,902	36,752 42,282 46,244 48,445 48,011 47,883	39,025 43,376 46,383 50,074 49,023 47,829 52,363	40,463 44,154 47,739 50,372 53,204 51,690 54,383	38,807 43,472 46,579 50,414 49,422 49,699 53,366	42,070 46,275 47,904 52,407 51,412 52,264 56,576	37,203 40,137 43,224 48,118 45,535 44,670 50,072	36,874 40,216 43,581 48,341 41,441 43,837 47,048	472,123 524,949 564,355 596,628 593,603 697,108
5,523 3,849 3,856 0,703 5,079 5,992 5,406),042	55,461 54,173 51,720 49,145 44,083 47,634 37,702 40,977	65,007 60,272 57,117 56,315 45,477 47,908 44,912 46,650	57,105 53,896 50,306 43,126 37,954 45,018 40,768 37,111	58,424 52,324 51,552 42,865 38,867 44,326 39,925 38,244 24,749	52,441 50,155 49,626 41,214 37,275 43,265 39,370 38,656 24,337	54,089 51,055 47,241 45,528 39,168 42,583 40,966 39,302 26,595	54,153 53,295 50,686 51,736 42,626 40,985 39,490 39,231 30,680	51,885 51,329 47,151 47,296 39,519 39,057 36,408 39,494	57,652 52,396 49,034 50,788 45,890 43,344 40,191 40,455	51,246 49,536 46,674 45,680 40,307 36,869 36,211 36,683	48,518 48,170 45,707 41,735 39,001 32,616 33,751 34,838 22,598	661,504 630,450 600,670 566,131 496,246 509,597 466,100 471,683

* Foodsize Catfish Only

Total* U.S. Catfish Sales



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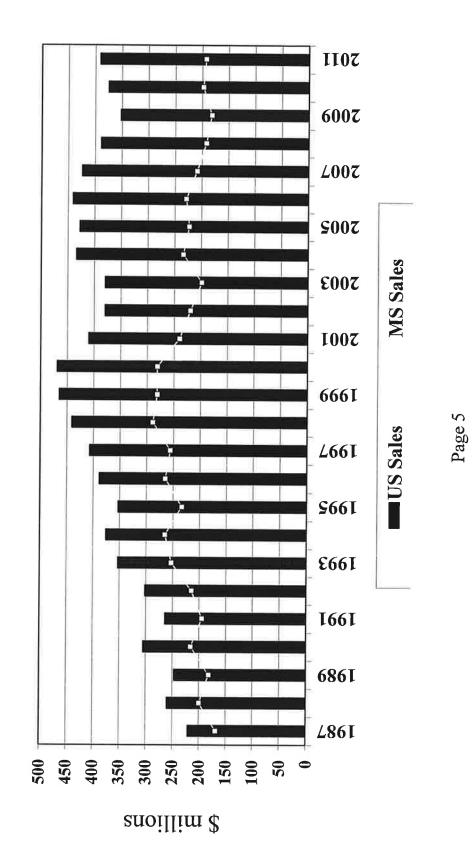
*Includes sales of foodfish, broodfish, stockers, fry, and fingerlings

Total U.S. Catfish Sales, 1000s of Dollars /1

State	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Alabama	81,617	69,770	76,045	86,563	100,801	99,144	96,710	95,782	93,254	889,06	107,459	132,782
Arkansas	65,737	65,306	56,380	64,412	72,586	77,668	80,305	78,110	64,263	44,914	40,777	33,452
California	8,705	8,301	7,875	7,862	7,486	7,245	9,261	12,603	7,913	8,074	6,887	8,535
Florida	1,296	1,291	756	1,302	1,139	1,446	*	*	*	*	*	*
Georgia	1,510	2,103	1,411	1,471	1,475	2,065	*	*	*	*	*	*
Illinois	344	309	226	306	*	*	*	*	*	*	*	*
Kansas	*	*	*	*	*	*	*	*	*	*	*	*
Kentucky	1,254	1,001	1,180	1,381	1,151	884	*	*	*	*	*	*
Louisiana	32,976	24,800	15,812	16,060	15,680	14,940	12,705	11,769	11,883	8,395	5,994	2,610
Mississippi	300,303	260,852	243,226	220,384	253,238	243,101	250,213	229,385	206,288	196,797	217,774	215,134
Missouri	3,117	1,984	1,070	1,954	1,358	1,693	*	*	*	*	*	*
North Carolina	2,743	2,914	3,143	4,040	5,053	6,150	7,215	7,099	7,221	5,495	5,273	5,539
Oklahoma	*	*	*	*	*	*	*	*	*	*	*	*
South Carolina	192	893	617	135	*	*	*	*	*	*	*	*
Tennessee	*	*	*	*	*	*	*	*	*	*	*	*
Texas	1,031	762	3,672	3,649	3,446	5,203	5,951	12,152	13,212	12,644	13,023	20,124
Other	*	3,194	*	*	*	*	*	7,693	5,964	5,570	5,397	5,257
TOTAL	501,400	443,480 411,413	411,413	409,918	463,413	459,539	472,175	454,593	409,998	372,567	402,584	423,433

* Data not published individually to avoid disclosing individual operations /1 - Includes sales of foodsize, broodfish, stockers, fingerlings, and fry

Total U.S. and MS Foodsize Catfish Sales



Total Catfish (Foodsize) Sales, 1000s of Dollars /1

State	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Alabama	67,850	73,840	83,356	95,319	93,852	95,460	94,316	92,120	90,230	106,029	132,312
Arkansas	59,220	53,350	60,984	69,874	73,911	76,076	74,025	62,775	42,994	38,038	26,775
California	8,154	7,644	7,688	7,242	7,119	6006	12,291	7,592	7,820	6,603	8,379
Florida	1,071	637	1,263	1,102	1,344	*	*	*	` *	` *	*
Georgia	1,900	1,202	1,155	006	1,240	*	*	*	*	*	*
Illinois	257	178	225	*	*	*	*	*	*	*	*
Kansas	*	*		*	*	*	*	*	*	*	*
Kentucky	1,001	1,088		775	830	*	*	*	*	*	*
Louisiana	24,800	15,428		15,624	14,770	12,640	11,607	11,827	8,395	5.994	2.610
Mississippi	240,030	219,520		234,432	222,514	228,844	208,707	191,801	181,770	198,198	193,029
Missouri	1,984	635		904	1,230	*	*	*	` *	` *	*
North Carolina	2,767	2,891	3,630	4,934	6,031	996'9	6,561	6,843	5,166	4,856	5,408
Oklahoma	*	*	*	*	*	*	*	*	` *	` *	`*
South Carolina	893	613	37	*	*	*	*	*	*	*	*
Tennessee	*	*	*	*	*	*	*	*	*	*	*
Texas	559	3,020	3,234	3,150	4,970	5,840	11,618	12,844	12,558	12,960	19,494
Other						6,063	4,611	3,488	3,080	2,400	2,970
TOTAL	410,486	380,046 379,630	379,630	434,256	427,811	440,898	423,736	389,290	352,013	375,078	390,977

* Data not published individually to avoid disclosing individual operations

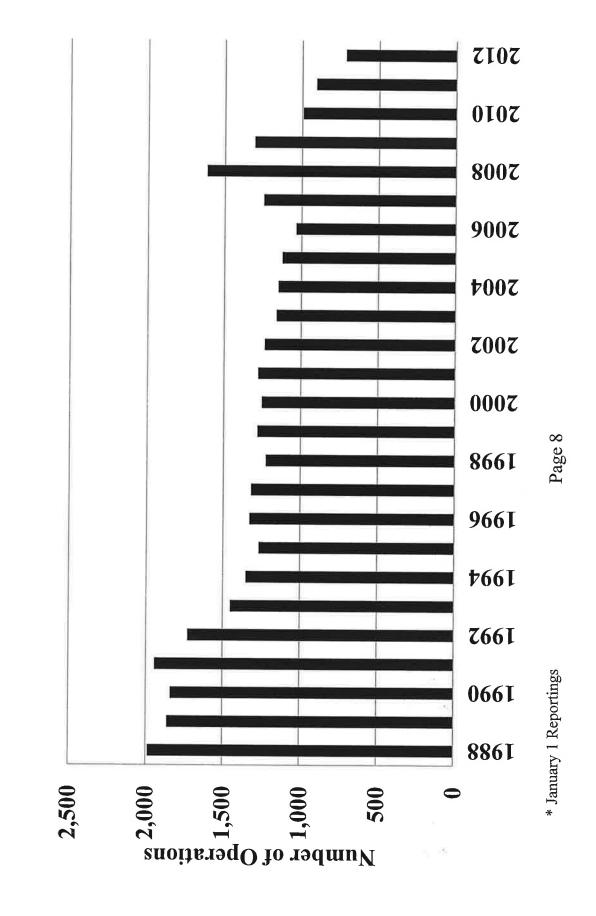
^{/1} - Includes sales of foodsize catfish only

Total Catfish (Foodsize) Pounds Sold, 1,000 lbs $^{\prime}$

State	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Alabama	115,000	142,000	160,300	151,300	142,200	129,000	129,200	131,600	128,900	137,700	119,200
Arkansas	94,000	97,000	108,900	112,700	104,100	100,100	98,700	83,700	58,100	49,400	25,500
California	4,160	3,900	3,750	3,400	3,150	3,850	5,100	3,150	3,400	3,100	2,850
Florida	1,700	1,300	1,830	1,900	2,100	*	*	*	*	*	*
Georgia	2,000	1,670	1,500	1,200	1,610	*	*	*	*	*	*
Illinois	209	200	245	*	*	*	*	*	*	*	*
Kansas	*	*	*	*	*	*	*	*	*	*	*
Kentucky	910	1,470	1,740	1,020	1,220	*	*	*	*	*	*
Louisiana	40,000	26,600	28,900	25,200	21,100	15,800	15,900	15,400	11,500	7,400	2,250
Mississippi	381,000	392,000	349,900	355,200	313,400	297,200	285,900	252,370	249,000	257,400	173,900
Missouri	2,180	765	1,860	1,130	1,500	*	*	*	*	*	*
North Carolina	4,430	4,900	5,950	7,150	8,150	8,600	8,100	8,050	6,150	5,850	5,200
Oklahoma	*	*	*	*	*	*	*	*	*	*	*
South Carolina	1,440	886	52	*	*	*	*	*	*	*	*
Tennessee	*	*	*	*	*	*	*	*	*	*	*
Texas	430	3,020	3,300	4,500	7,000	7,300	15,700	16,900	16,100	16,000	17,100
Other						7.050	5.300	3.750	2.800	2,000	2.200
							,	,	î	î	
TOTAL	647,159	647,159 675,813	668,250	664,700	605,530	568,900	563,900	514,920	475,950	478,850	348,200

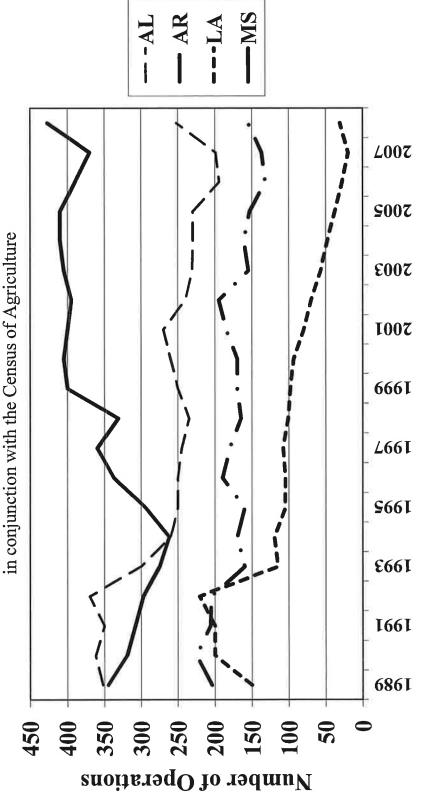
^{/1 -} Includes sales of foodsize catfish only* Data not published individually to avoid disclosing individual operations

Number of U.S. Catfish Operations*



Number of Catfish Operations in AL, AR, LA, and MS*

Beginning Jan., 2008, state level # of operations will only be published every 5 years



*January 1 Reportings

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Catfish: Number of Operations by State¹

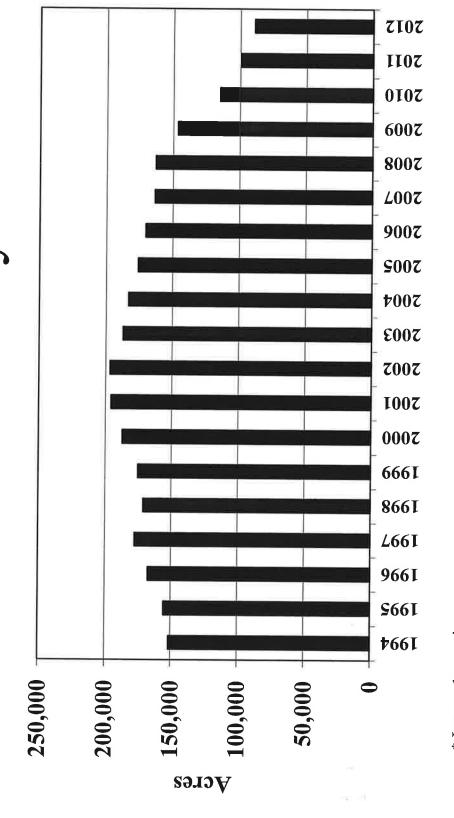
State	Jan. 1 2000	Jan. 1 2001	Jan. 1 2002	Jan. 1 2003	Jan. 1 2004	Jan. 1 2005	Jan. 1 2006	Jan. 1 2007	Jan. 1 2008	Jan. 1 2009	Jan. 1 2010	Jan. 1 2011	Jan. 1 2012
Alabama	260	270	240	231	230	192	194	199	252				
Arkansas	170	185	195	155	161	153	132	137	155				
California	46	49	42	38	30	35	36	42	55				
Florida	22	38	45	34	35	46	31						
Georgia	09	09	20	43	32	55	09						
Illinois	14	16	15	12	18				-				
Kansas			••						-				
Kentucky	25	30	50	09	70	09	34		, -				
Louisiana	94	80	70	57	48	38	28	20	31				
Mississippi	405	400	395	405	410	410	390	370	427				
Missouri	40	45	40	31	21	24	24	-					
North Carolina	48	47	45	46	49	49	49	45	53				
Oklahoma			6 -1					-					
South Carolina	19	14	15	13	6								
Tennessee	••												
Texas	49	43	34	36	36	62	57	57	149				
Other	in.			- -1			-	376	495				
I V HOL	200		0	,	,	,							
IOIAL	1,252	1,7,1	1,236	1,161	1,149	1,124	1,035	1,246	1,617	1,306	994	606	718

^{*} Data not published individually to avoid disclosing individual operations.

[!] Not reported

^{1 -} Beginning Jan. 2008, state level number of operations will only be published every five years in conjunction with the Cenusus of Agriculture

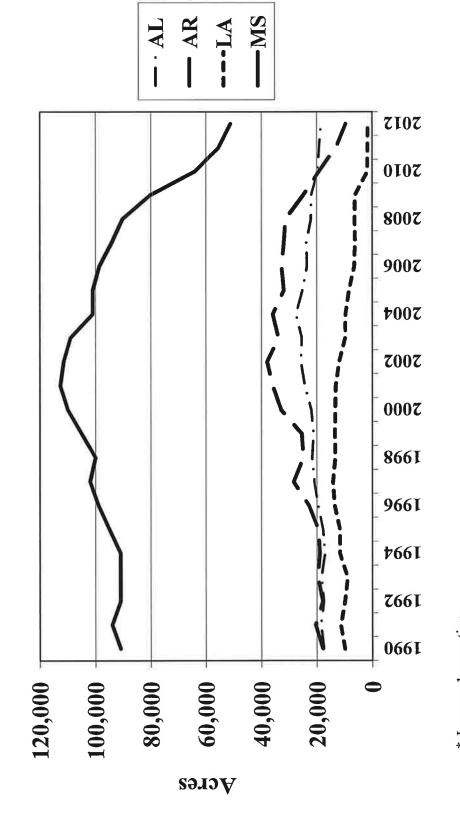
Water Surface Acres in U.S. Catfish Industry*



* January 1 reportings

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Water Surface Acres in AL, AR, LA and MS*



* January 1 reportings

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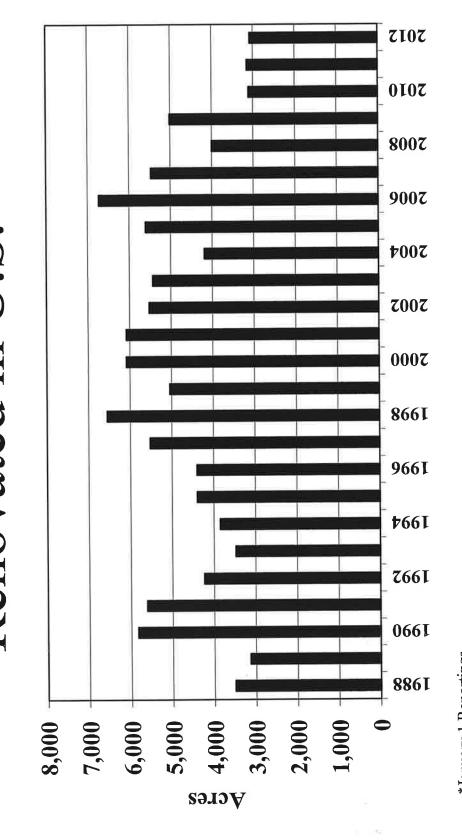
Catfish: Water Surface Acres by State

State	Jan. 1 2002	Jan. 1 2003	Jan. 1 2004	Jan. 1 2005	Jan. 1 2006	Jan. 1 2007	Jan. 1 2008	Jan. 1 2009	Jan. 1 2010	Jan. 1 2011	Jan. 1 2012
Alabama	25,900	25,500	27,600	25,300	23,700	23,900	22,200	22,100	19,800	19,200	18,500
Arkansas	38,000	34,000	36,000	32,000	32,800	32,000	31,400	25,000	19,200	13,200	9.700
California	2,200	2,400	1,900	1,600	1,500	1,900	2,300	2,400	1.800	1,700	1,600
Florida	880	099	780	959	650		-		_		
Georgia	1,220	096	840	1,090	1,300						•
Illinois	260	130	320		-			-	· 	. ==	•:::
Kansas								-	-	-	•//(=
Kentucky	400	570	650	009	390	-	-	-	-	-	-
Louisiana	12,100	6,900	6,800	8,500	6,600	6,300	6,400	6.300	1.800	1.500	890
Mississippi	111,500	109,000	101,000	101,000	98,700	94,200	90,300	80,200	64,000	55.500	51 200
Missouri	1,800	1,400	1,500	1,500	1,400	-	•		-		-
North Carolina	1,400	1,700	1,800	2,000	2,100	2,200	2.100	2.200	1.900	1 900	1 600
Oklahoma			ga							1	-
South Carolina	520	130	100				-	-		-	
Tennessee							-	-	-	-	•
Texas	280	850	860	1,700	1,600	3,800	3,800	3,800	2,900	2,900	2,800
Other						5,400	4,600	4900	3,700	3,700	3,100
TOTAL	196,760	187,200	183,190	175,940	170,740	169,700	163,100	146,900	115,100	009,660	89,390

* Data not published individually to avoid disclosing individual operations.

! Not reported

Water Acres Being Renovated in U.S.*



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*January 1 Reportings

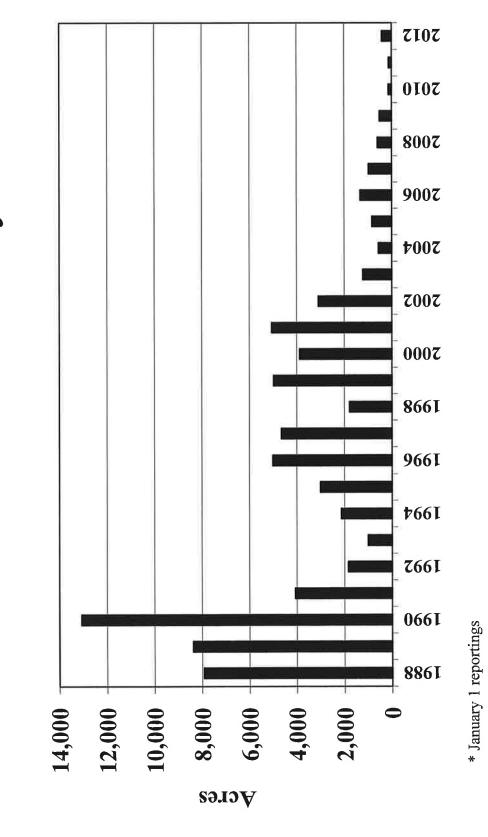
Catfish: Acres Being Renovated by State

State	Jan. 1 2002	Jan. 1 2003	Jan. 1 2004	Jan. 1 2005	Jan. 1 2006	Jan. 1 2007	Jan. 1 2008	Jan. 1 2009	Jan. 1 2010	Jan. 1 2011	Jan. 1 2012
Alabama	200	460	360	460	870	870	145	180	120	240	510
Arkansas	750	800	630	066	770	550	830	700	570	220	320
California	130	110	215	160	92	115	*	140	70		
Florida	*	*	*	70	*	*					
Georgia	5	15	*	25	75	-					
Illinois	30	*	*								
Kansas						-					
Kentucky	15	*	25	*	*	*					
Louisiana	590	530	490	450	260	570	200	640	10		
Mississippi	3,700	3,300	2,100	3,300	4,100	2,900	1,900	2,800	2,100	2,300	1,700
Missouri	45	06	115	20	70						
North Carolina	20	30	*	*	175	*	*	150	06	40	75
Oklahoma											••
South Carolina	*	*	*	*						٠.	
Tennessee										-	
Texas	30	50	190	100	15	220	260	205	85	200	06
Other	20	58	55	35	-	250	370	200	65	140	385
TOTAL	5,535	5,443	4,195	5,610	6,735	5,475	4,005	5,015	3,110	3,150	3,080

* Included in other

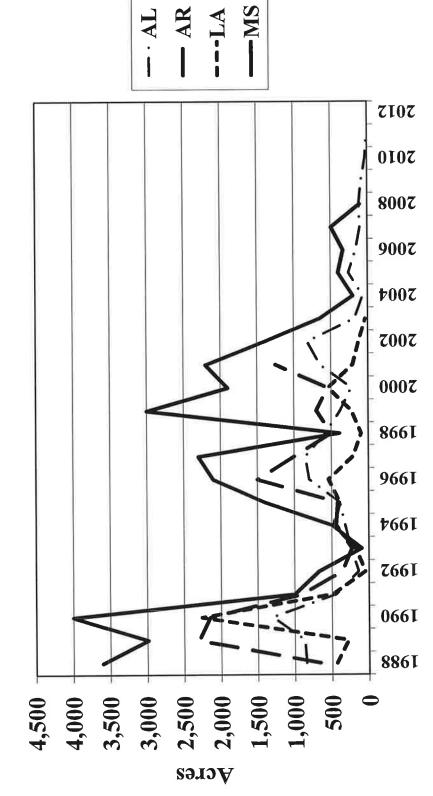
[!] Not reported or withheld to avoid disclosing data for individual operations

New Water Acres Under Construction in U.S. Catfish Industry*



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New Water Acres Under Construction in AL, AR, LA, and MS*



* January 1, Reportings, AR and LA recent data now included in 'other" states

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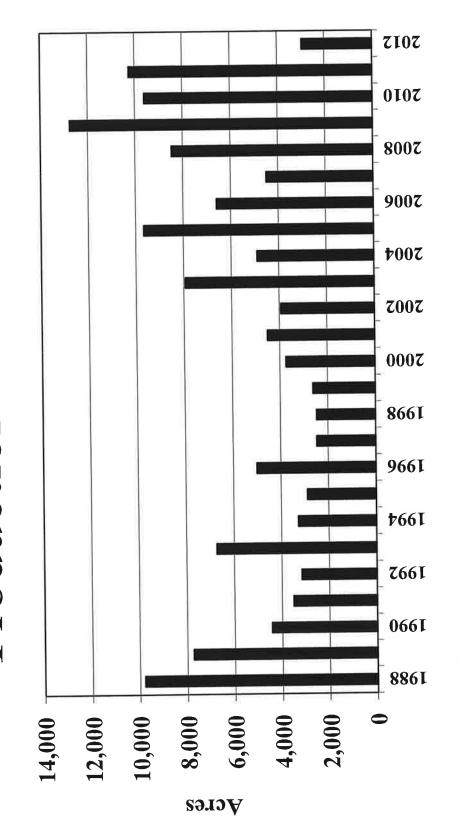
Catfish: New Acres Under Construction by State

State	Jan. 1 2002	Jan. 1 2003	Jan. 1 2004	Jan. 1 2005	Jan. 1 2006	Jan. 1 2007	Jan. 1 2008	Jan. 1 2009	Jan. 1 2010	Jan. 1 2011	Jan. 1 2012
Alabama	820	180	70	260	160	105	115	85	30	10	
Arkansas	* (* (* -	* -	100	*					
California	40	06	*	*	9			320	*	*	
Florida	25	*	*	*					••		
Georgia	15	*	*	*	*	*					
Illinois	*	*	*	*							
Kansas	•-•									••	
Kentucky	150	30	*	*		*					
Louisiana	130	35	*	*		*					
Mississippi	1,400	059	200	400	330	490	105		50		85
Missouri	15	92	*	*	*	80 0					
North Carolina	400	40	100	*	340	30	10		*		a 1
Oklahoma											
South Carolina	*	*	*	*							
Tennessee					n -						
Texas	*	5	30	20	270	220	= 100	75	50	80	40
Other	100	130	160	96	-	131	390	40	10	25	295
TOTAL	3,095	1,225	595	835	1,330	926	610	520	140	125	420

* Included in Other

[!] Not reported or withheld to avoid disclosing data for individual operations

Catfish Acres Out of Production in U.S.*



* January 1 reportings

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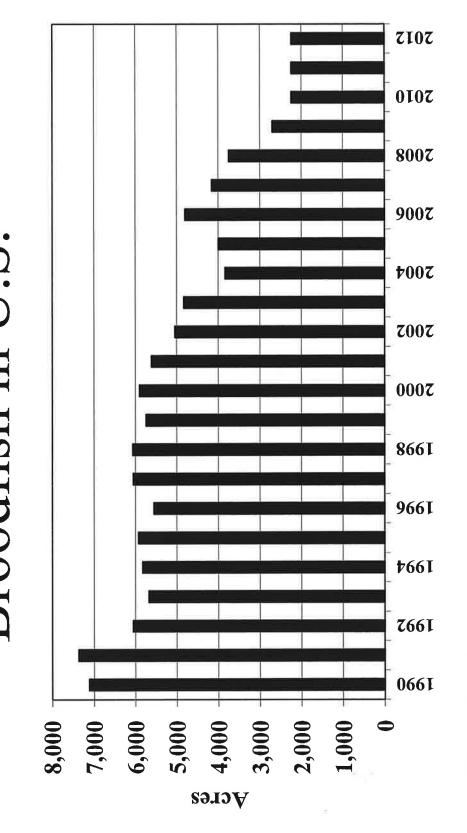
Catfish: Acres Out of Production, by State

State	Jan. 1 2002	Jan. 1 2003	Jan. 1 2004	Jan. 1 2005	Jan. 1 2006	Jan. 1 2007	Jan. 1 2008	Jan. 1 2009	Jan. 1 2010	Jan. 1 2011	Jan. 1 2012
Alabama	430	640	640	300	1,200	069	470	1,000	370	870	200
Arkansas	1.100	1.300	1.300	4,800	086	1,000	1,900	2,500	2,200	3,000	1,200
California	09	100	*	*	*	*	165	350	*	*	*
Florida	» *	*	*	09	*	*			-		
Georgia	70	65	25	*	*	*					
Illinois	*	*	*	*							
Kentucky	5	25	15	20		20			-		
Louisiana	1,000	1,350	200	810	360	160	130	1,300	2,800	400	480
Mississippi	1,200	4,400	2,300	3,500	3,700	2,100	5,400	6,700	3,500	2,600	700
Missouri	25	55	*	*		20					
North Carolina	*	30	40	*	40	30	20	55	40	70	15
Oklahoma						1			-		
South Carolina	*	*	*	*		 1					
Tennessee	-										
Texas	*	10	75	50	35	145	*	550	135	290	210
Other	55	85			and a	370	355	310	260	20	150
TOTAL	3,945	7,950	4,915	6,665	6,605	4,495	8,470	12,765	9,605	10,250	2,955

* Included in Other

[!] Not reported or withheld to avoid disclosing data for individual operations

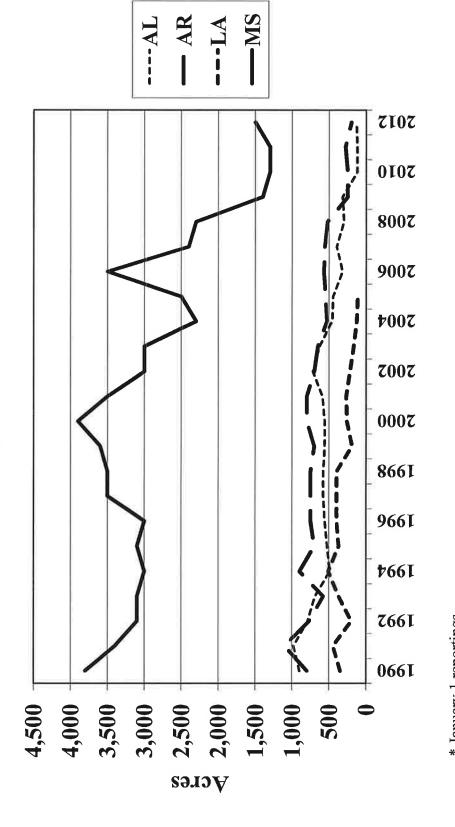
Catfish Acres Used for Broodfish in U.S.*



* January 1 reportings

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Catfish Acres Used for Broodfish in AL, AR, LA and MS*



* January 1 reportings

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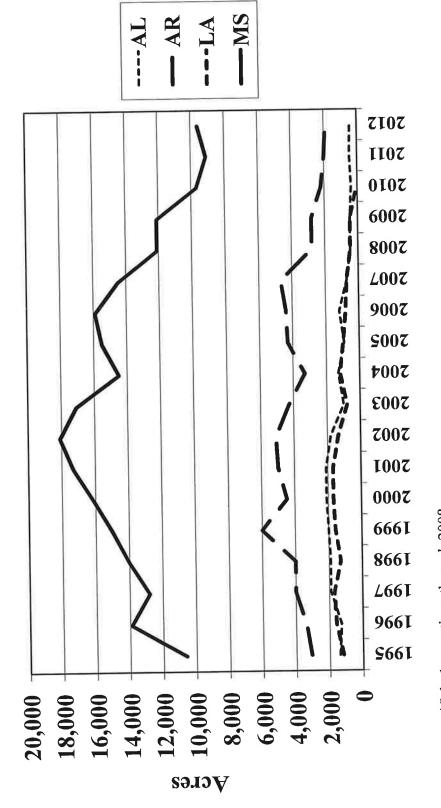
Catfish: Acres Used for Broodfish

State	Jan. 1 2002	Jan. 1 2003	Jan. 1 2004	Jan. 1 2005	Jan. 1 2006	Jan. 1 2007	Jan. 1 2008	Jan. 1 2009	Jan. 1 2010	Jan. 1 2011	Jan. 1 2012
Alabama	720	630	460	450	320	400	300	320	120	120	130
Arkansas	700	650	530	550	570	260	520	250	250	280	200
California	90	90	80	70	50	110	125	100	80	09	85
Florida	51	15	45	25	15		-		m1		
Georgia	80	09	09	75	120	-	-	-			
Illinois	25	10	45	••			-	***			
Kansas								-			
Kentucky	5	15	20	15	15	*					-
Louisiana	220	170	130	115	*	120	*			-	
Mississippi	3,000	3,000	2,300	2,500	3,500	2,400	2,300	1,400	1,300	1,300	1,500
Missouri	45	55	35	30	30	*				-	
North Carolina	40	09	55	09	*	40	50	70	50	09	
Oklahoma					-					-	
South Carolina	30	20	15						-		
Tennessee											
Texas	40	55	65	110	40	240	65	220	70	06	65
Othor	-	-	-	+	-	020	200	0.70	070	020	020
Other	•	••	-,	••	-•	7/0	390	240	0/6	055	707
TOTAL	5,046	4,830	3,840	4,000	4,800	4,160	3,750	2,700	2,240	2,240	2,240

* Included in Other

[!] Not reported or withheld to avoid disclosing data for individual operations

Acres Used for Fingerlings in AL, AR, LA and MS*



*July 1 reportings through 2008 Jan. 1 reportings thereafter

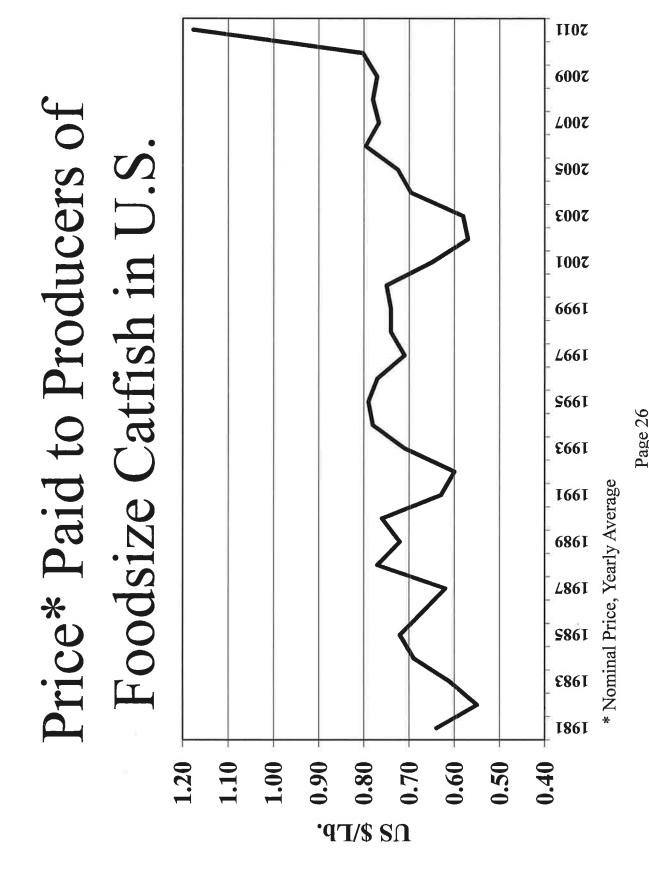
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Catfish: Acres Used for Fingerlings

State	July 1	Jan. 1	Jan. 1	Jan. 1	Jan. 1						
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Alabama	1,800	1,000	1,300	930	1,200	720	480	480	380	460	430
Arkansas	5,100	4,300	3,300	4,300	4,400	4,700	2,800	2,800	2,200	2,000	1,900
Louisiana	1,350	800	1,200	980	820	730	480	480	50	!	!
Mississippi	18,100	17,100	14,500	15,500	15,900	14,500	12,100	12,100	9,700	9,100	9,600
Total*	26,350	24,450	21,795	22,790	24,310	22,115	18,430	18,430	14,210	13,260	13,735

* For Four States

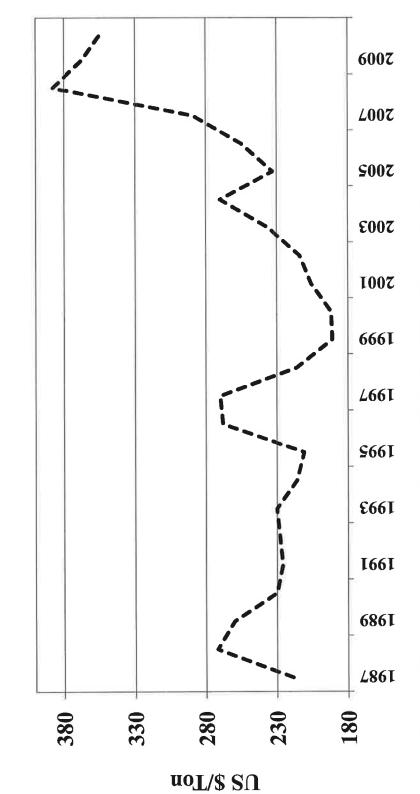
! Not reported or withheld to avoid disclosing data for individual operations



Catfish: Nominal Prices Paid to Producers for Catfish by Processors in the United States in Cents per Pound

	January	February		April	May	June	July	August	September	October	November]	December	Average
1985		0.69		0.78	0.77	0.77	92.0	0.72	0.71	0.70	0.70	0.70	0.73
1986		0.70		0.74	0.72	89.0	99.0	0.63	0.62	0.62	0.61	0.61	29.0
1987		0.57		0.65	69.0	0.64	0.61	09.0	09.0	0.61	0.62	0.64	0.62
1988		0.72		0.75	0.75	0.78	8.0	8.0	0.79	0.79	0.78	0.78	92.0
1989		0.78		92.0	92.0	0.75	0.71	89.0	0.65	0.64	0.64	0.68	0.72
1992		0.56		0.63	0.63	0.61	0.59	0.58	0.59	0.61	0.62	0.63	09.0
1993		0.67		0.71	0.72	0.72	0.72	0.73	0.73	0.73	0.73	0.73	0.71
1994		0.77		08.0	0.80	08.0	0.80	0.80	0.80	0.77	0.77	0.77	0.78
1995		0.79		0.79	0.79	0.79	0.79	0.79	0.78	0.78	0.78	0.78	0.79
1996		0.78		0.78	0.79	0.79	0.79	0.78	0.77	92.0	0.75	0.73	0.77
1997		0.73		0.73	0.73	0.72	0.71	0.70	69.0	69.0	69.0	69.0	0.71
1998		0.73		0.79	0.79	0.78	92.0	0.74	0.73	0.71	0.70	0.70	0.74
1999		0.714	0.732	0.756	0.777	0.775	0.768	0.743	0.728	0.716	0.713	0.716	0.737
2000		0.788		0.789	0.785	0.786	0.760	0.741	0.727	0.710	969.0	0.682	0.750
2001		969.0		0.694	0.687	699.0	0.656	0.624	0.610	0.596	0.566	0.554	0.645
2002		0.555		0.561	0.574	0.588	0.590	0.582	0.576	0.568	0.560	0.544	0.568
2003		0.544		0.630	0.618	0.586	0.564	0.552	0.560	0.567	0.610	0.629	0.581
2004		0.703		0.728	0.720	0.689	0.682	0.683	0.683	0.695	0.689	0.690	969.0
2005		0.731		0.725	0.722	0.721	0.723	0.724	0.724	0.724	0.724	0.726	0.725
2006		0.729		0.785	0.796	0.807	0.812	0.811	0.832	0.836	0.837	0.838	0.796
2007		0.838		0.841	0.840	0.817	0.762	0.731	0.697	0.682	999.0	0.650	0.767
2008		0.688		0.757	0.776	0.794	0.818	0.827	0.827	0.825	0.823	0.821	0.780
2009		0.770		0.763	0.762	0.763	0.771	0.769	0.772	0.768	0.765	0.763	0.771
2010		0.765		0.804	0.796	0.786	0.788	0.790	0.816	0.832	0.841	0.861	0.802
2011		0.931 1.003		1.141	1.169	1.231	1.252	1.277	1.275	1.265	1.257	1.251	1.177

32% Protein Floating Feed Nomina Price, U.S. Catfish Industry



Source: Feed price is an average from participating MS catfish feed mills.

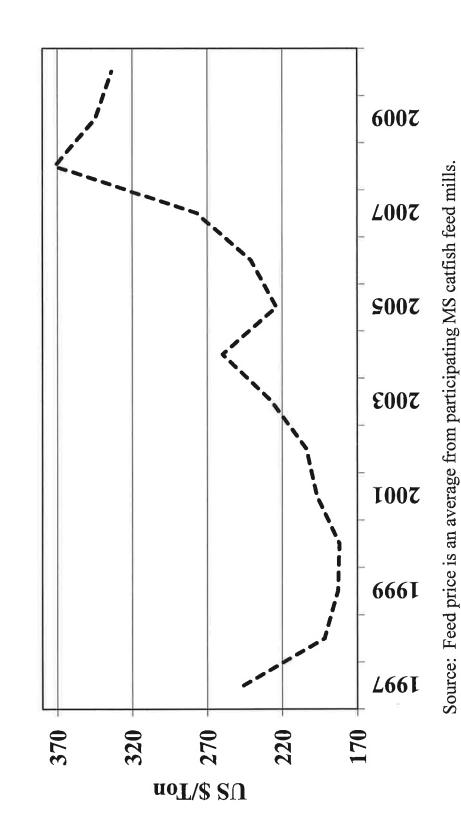
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Price of 32% Protein Floating Feed, U.S. Catfish Industry, \$\text{fon*}

	Ĭan	Reh	Mar	Apr	Mav	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average
1088	23.7	237	240	250	257	285	294	289	293	292	292	292	272
1080	797	292	282	272	266	247	254	245	247	247	237	237	260
1000	737	237	922	242	234	228	231	231	231	221	221	221	230
1001	219	219	223	223	225	227	224	234	226	229	229	229	226
1992	229	229	234	230	230	230	230	230	227	223	223	226	228
1993	922	226	226	226	226	226	242	244	235	233	233	213	230
1994	213	228	228	224	219	221	218	214	210	205	205	202	216
1995	202	202	202	208	202	206	210	207	218	218	218	240	211
1996	255	255	265	275	270	267	282	277	285	261	261	261	268
1997	255	251	272	278	284	290	260	260	274	274	566	267	270
1998	292	257	230	214	207	208	220	208	196	195	196	198	216
1000	197	194	188	189	186	188	186	191	194	194	193	194	191
2000	196	195	203	204	211	208	199	192	200	201	199	205	201
2001	211	202	192	203	201	206	213	215	209	206	207	204	206
2002	204	202	205	208	204	204	222	229	225	225	220	220	214
2002	727	202	727	727	230	231	232	230	241	243	263	263	236
2003	275	280	287	297	310	295	290	255	254	237	229	229	270
2005	27.2	222	227	228	230	236	247	239	241	232	230	240	233
2007	243	253	244	247	247	250	252	247	252	264	280	285	255
2002	276	291	293	273	268	276	279	273	291	306	310	334	289
2008	370	390	380	374	382	393	440	415	407	383	368	355	388
2009	367	355	332	353	377	395	385	379	380	357	363	369	367
2010	367	347	334	330	330	338	346	356	361	366	376	388	353
2011	409	410	418	422	431	437	426	436	441	415	403	399	421

* Nominal price

28% Protein Floating Feed Nominal Price, U.S. Catfish Industry



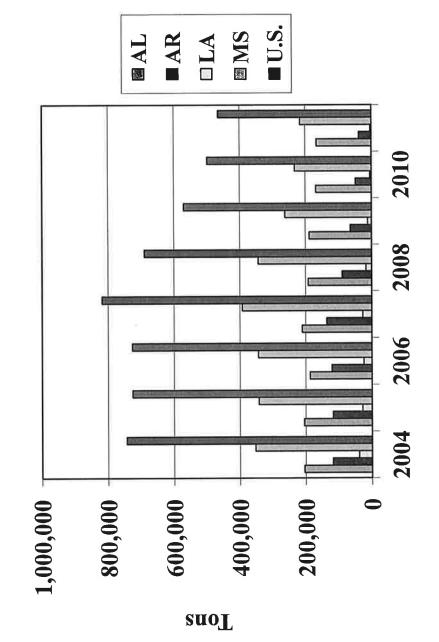
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Price of 28% Floating Feed, U.S. Catfish Industry, \$\text{\$\scrt{ton}}^*\$

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average
1997	NA	NA	NA	ŊĄ	NA	NA	NA	NA	260	255	249	220	246
1998	204	195	196	208	197	184	185	186	186	187	188	185	192
1999	180	181	178	180	179	184	186	185	185	185	185	185	183
2000	183	182	180	181	182	183	184	182	181	181	182	183	182
2001	200	192	190	192	192	196	202	205	199	197	199	197	197
2002	195	193	196	198	195	195	212	216	211	211	212	214	204
2003	216	215	218	219	221	222	222	219	231	234	253	253	227
2004	264	265	276	296	298	284	278	247	245	229	221	221	260
2005	214	216	220	219	219	226	238	229	227	224	223	230	224
2006	235	237	231	232	233	233	237	232	237	250	268	272	241
2007	265	279	281	262	258	266	569	262	279	295	282	321	277
2008	356	376	361	356	367	377	426	402	393	365	346	343	372
2003	354	341	317	327	341	366	351	348	354	338	344	353	345
2010	346	328	314	310	310	317	326	335	341	348	358	370	334
2011	392	394	400	403	411	418	407	417	422	396	386	381	402

* Nominal price

Catfish Feed Delivered for Foodsize Fish*

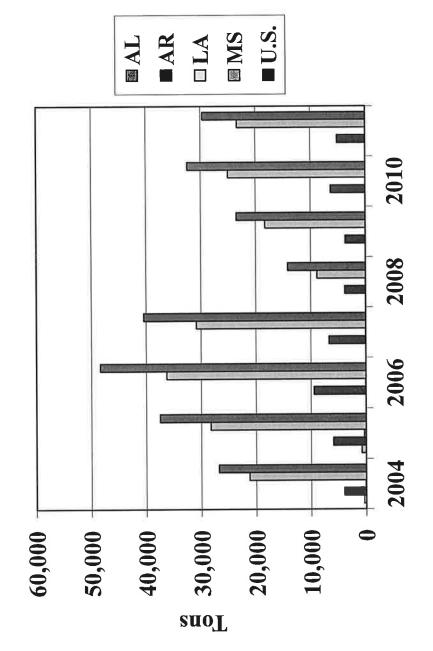


*New NASS monthly reportings began January 31, 2006

2010 168,094	48,065	232,098	541 32,212 27,891 980 498,486 465,233
			31,874 29,541 689,613 569,980
2007 210,186	135,566 26,981	392,251	31,468
2006 186,958	129,622 24,202	343,616	32,690 726,838
2005 204,541	117,364 27,897	342,238	19,277
2004 203,749	117,625	352,834	17,143
State AL	AR LA	MS Fast	West ² U.S.

1 - Other States East of the Mississippi River2 - Other States West of the Mississippi River

Fingerlings and Broodfish* Catfish Feed Delivered for



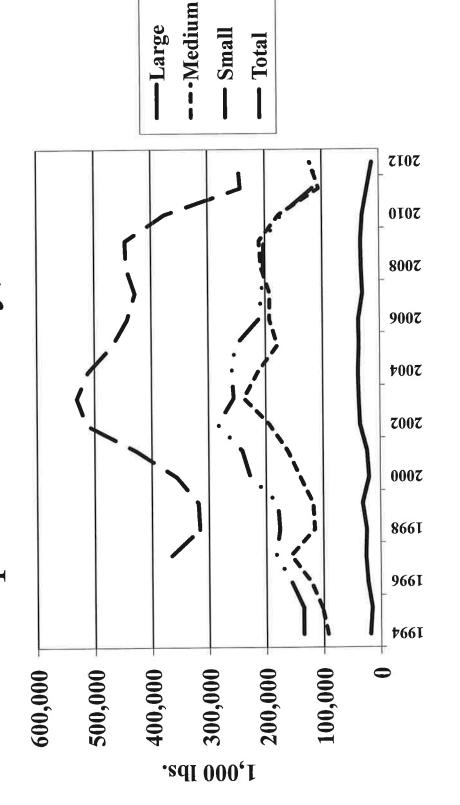
*New NASS monthly reportings began January 31, 2006

Feed Delivered for Fingerlings and Broodfish (tons)

2011	5,110	23,386	263 29,651
2010	6,274	25,031	489 32,411
2009	3,648	18,273	864 23,510
2008	3,763	8,810	751 14,168
2007	6,666	30,847	1,257 40,450
*	9,437	36,286	1,270 47,027
2005	5,914	28,287 457	1,743 37,490
2004 380	3,940	21,241	696 26,810
State AL	AR	MS East ¹	West ² U.S.

^{1 -} Other States East of the Mississippi River2 - Other States West of the Mississippi River* - Not published to avoid disclosure of individual operations

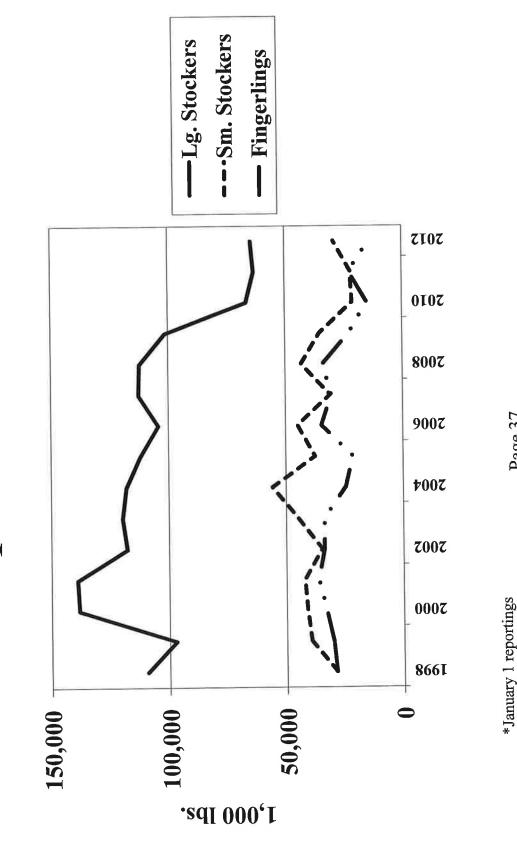
U.S. Catfish Foodsize In-pond Inventory, lbs.*



*January 1 reportings

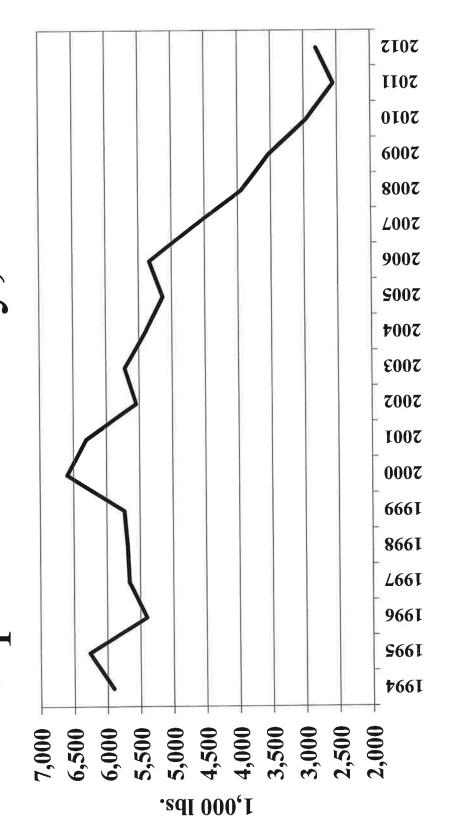
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Stocker In-pond Inventory, 1bs.* U.S. Catfish Fingerling and



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In-pond Inventory, 1bs.* U.S. Catfish Broodfish



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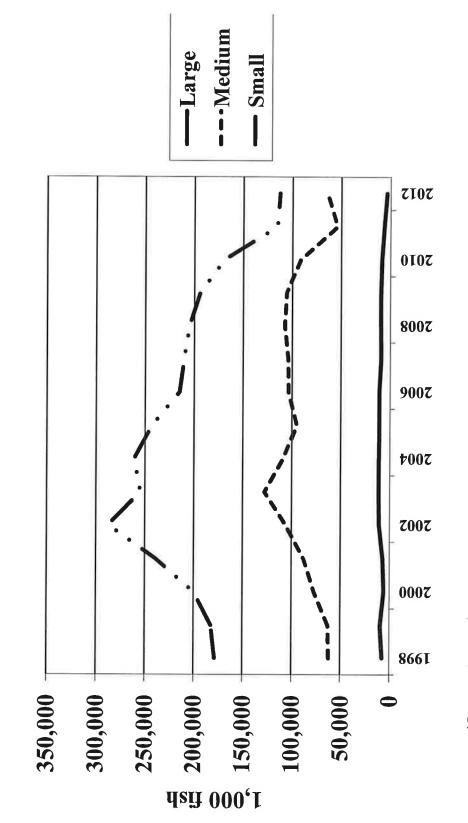
*January 1 reportings

U.S. Catfish Inventory Held in Ponds, by Size Category, 1,000 lbs.*

Year	Foodsize	Broodfish	Large Stockers Small Stockers	Small Stockers	Fingerlings
1998	316,347	2,688	109,381	28,702	28,722
1999	318,656	5,811	97,124	39,280	30,023
2000	356,270	6,595	138,400	41,075	32,964
2001	426,982	6,304	139,209	42,130	36,230
2002	514,014	5,553	117,995	34,643	33,732
2003	531,103	5,718	119,877	44,892	33,675
2004	511,571	5,409	118,253	55,750	24,476
2002	469,224	5,137	112,318	37,489	21,386
2006	442,411	5,335	104,349	44,944	34,752
2007	428,590	4,654	112,869	30,959	30,540
2008	443,971	3,946	112,417	43,281	34,003
2009	445,999	3,540	101,336	35,235	22,680
2010	376,642	2,959	66,550	21,297	15,045
2011	242,957	2,555	63,304	21,965	22,637
2012	246,684	2,811	34,494	29,229	14,041

* January 1 reportings

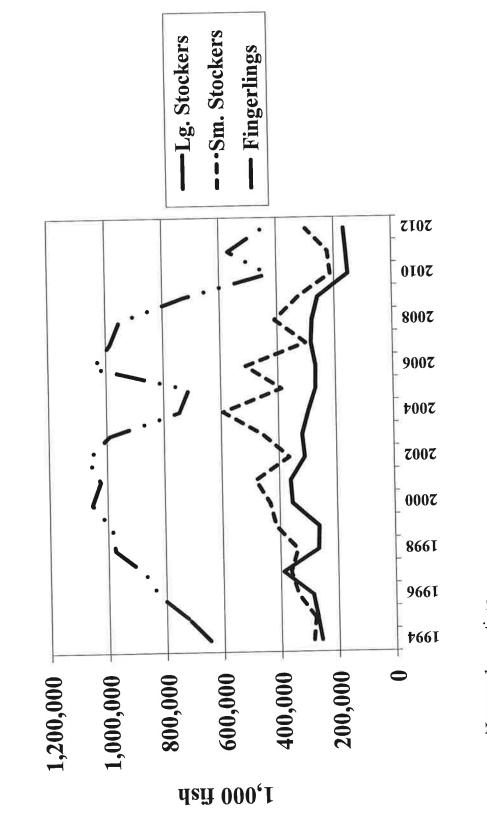
U.S. Catfish Foodsize In-pond Inventory, Number of Fish*



*January 1 reportings

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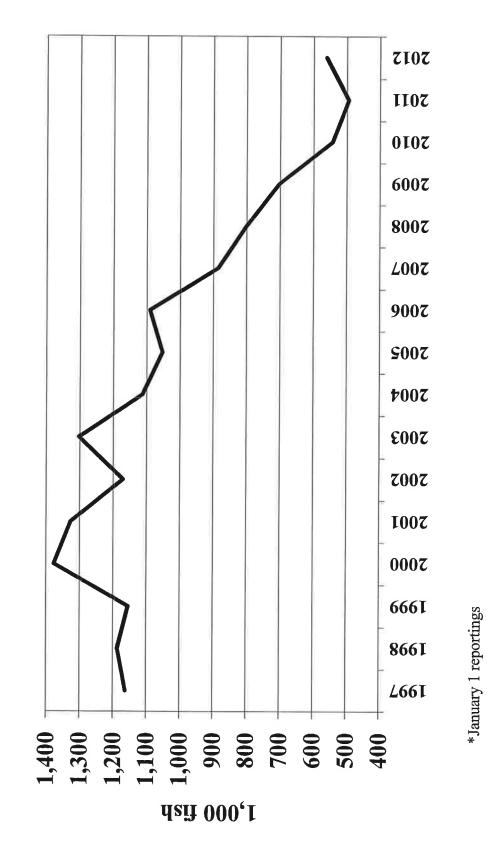
In-pond Inventory, Number of Fish* U.S. Catfish Fingerling and Stocker



*January 1 reportings

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U.S. Catfish Broodfish In-pond Inventory, Number of Fish*



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U.S. Catfish Inventory Held in Ponds, by Size Category, Number of Fish*

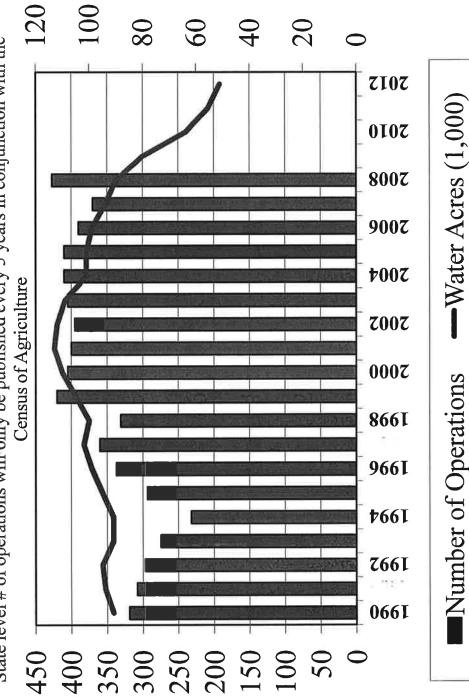
			•	à	
Year	Foodsize	Broodfish	Large Stockers	Small Stockers	Fingerlings
1997	270,983,000	1,163,000	390,374,000	364,442,000	873,457,000
1998	247,946,000	1,187,000	267,496,000	340,382,000	975,542,000
1999	254,566,000	1,155,000	265,132,000	413,550,000	986,368,000
2000	282,993,000	1,377,000	356,383,000	434,300,000	1,053,300,000
2001	334,453,000	1,327,000	362,113,000	483,174,000	1,023,533,000
2002	404,454,000	1,171,000	311,086,000	365,292,000	1,066,400,000
2003	394,023,000	1,303,000	319,199,000	456,027,000	990,163,000
2004	381,390,000	1,113,000	296,802,000	593,473,000	745,849,000
2005	348,972,000	1,053,000	271,185,000	388,815,000	712,144,000
2006	329,262,000	1,091,000	269,180,000	512,778,000	1,045,266,000
2007	323,406,000	886,000	283,960,000	302,360,000	985,620,000
2008	321,840,000	801,000	279,360,000	409,484,000	951,910,000
2009	308,796,000	704,000	258,640,000	327,429,000	728,340,000
2010	269,390,000	536,000	152,290,000	213,800,000	429,590,000
2011	175,902,000	495,000	158,370,000	222,290,000	568,990,000
2012	181,310,000	562,000	165,410,000	298,080,000	451,100,000

* January 1 reportings

Mississippi Catfish Data

MS Catfish Water Surface Acres and Number of Operations

State level # of operations will only be published every 5 years in conjunction with the



Number of Operations

10

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Mississippi Catfish: Water Surface Acres and Number of Operations 1

	January	ary	July	
Year	Water Acres	Operations	Water Acres	Operations
1991	94,000	308	95,000	310
1992	95,000	297	95,000	304
1993	91,000	275	91,000	276
1994	91,000	232	92,500	270
2661	95,000	294	95,500	297
9661	000,66	337	100,800	350
1997	100,200	360	100,700	337
8661	100,000	331	103,000	360
6661	105,000	420	108,000	390
2000	110,000	405	110,000	400
2001	110,700	400	113,500	400
2002	112,700	400	110,000	390
2003	109,000	405	106,000	405
2004	101,000	410	103,000	430
2002	101,000	410	000'86	400
9007	98,700	390	95,700	380
2007	94,200	370	92,700	360
8007	90,300	427	83,200	407
6007	80,200	*	70,000	*
2010	64,000	*	000'09	*
2011	55,500	*		*
2012	51.200	*		*

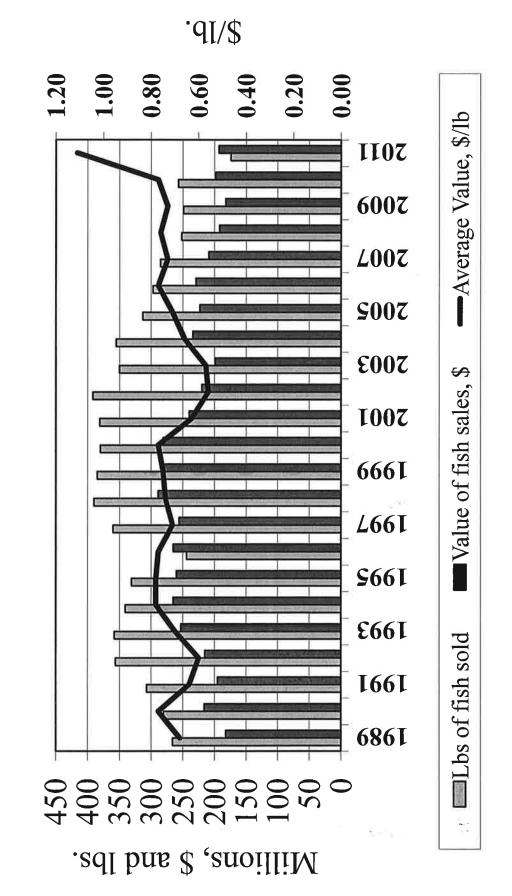
^{2012 51,200 ... 51,200 ... 1 -} State level number of operations will only be published every five years in conjunction with the Cenusus of Agriculture

Mississippi Catfish: Water Surface Acres by County

County	Jan 02	Jan 03	Jan 04	Jan 05	Jan 06	Jan 07	Jan 08	Jan 09	Jan 10	Jan 11
District 10	4,850	5,100	5,900	5,700	5,800	*	5,900	*	*	*
District 30										
Humphreys	28,700	25,300	21,300	20,600	22,600	19,300	18,400	16,000	11,500	8,100
Issaquena	1,800	1,800	*	*	*	*	*	*	*	*
Leflore	15,500	6,800	16,400	17,800	15,600	15,100	14,900	17,400	14,400	14,200
Sharkey	5,900	5,750	*	*	*	*	*	*	*	*
Sunflower	27,400	24,900	24,500	24,700	24,300	24,100	20,800	16,400	11,600	10,200
Washington	7,900	8,050	6,800	6,600	6,900	6,300	5,900	4,300	3,200	2,800
Yazoo	6,300	6,600	2,600	2,600	5,200	5,100	3,800	3,900	*	*
District 40	93,500	86,200	79,800	80,100	77,900	73,100	902,99	60,300	45,600	38,900
District 50	950	750	800	006	800	750	*	*	*	*
Chickasaw	790	950	1,050	1,050	1,050	1,000	1,000	800	800	700
Lowndes	2,000	2,400	2,400	1,600	1,900	1,900	2,000	2,200	1,700	1,500
Noxubee	5,200	5,750	6,300	7,600	6,700	6,800	6,400	6,300	5,800	5,000
Other Counties	3,710	4,200	4,250	3,550	4,450	4,300	4,100	4,600	*	4,300
District 60	11,700	13,300	14,000	13,800	14,100	14,000	13,500	13,900	*	11,500
Other Districts	500	650	200	200	400	6,150	1,200	6,000	10,100	5,100
State Total	111,500	109,000	101,000	101,000	000,66	94,200	90,300	80,200	64,000	55,500

* - Included in Other Counties or not disclosed to avoid disclosure of individual operations

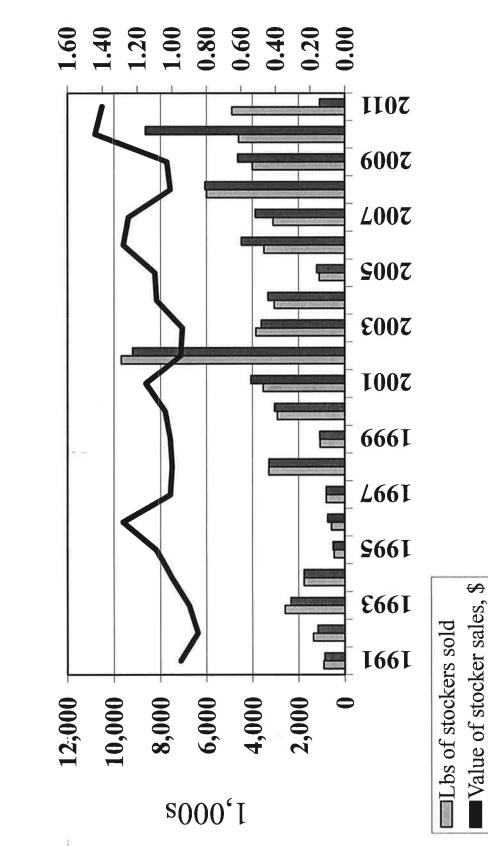
MS Catfish Sales of Foodsize Fish



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Mississippi Catfish: Sales of Foodsize Fish

			Average		
			Weight		Average Value
Year	Year Number of Heads Total Pounds Sold	Total Pounds Sold	Per Fish	Total Value of Sales	Per Pound
1991	255,460,000	307,348,000	1.20	\$195,443,000	\$0.64
1992	280,949,000	356,524,000	1.27	\$214,914,000	\$0.60
1993	280,365,000	358,307,000	1.28	\$252,606,000	\$0.70
1994	247,686,000	340,568,000	1.37	\$265,018,000	\$0.78
1995	220,521,000	330,961,000	1.50	\$259,537,000	\$0.78
1996	258,883,000	244,480,000	1.33	\$265,250,000	\$0.77
1997	268,700,000	360,000,000	1.34	\$255,600,000	\$0.71
1998	286,350,000	390,000,000	1.36	\$288,600,000	\$0.74
1999	283,100,000	385,000,000	1.37	\$281,050,000	\$0.75
2000	271,500,000	380,000,000	1.39	\$281,200,000	\$0.77
2001	255,600,000	381,000,000	1.50	\$240,030,000	\$0.63
2002	244,000,000	392,000,000	1.60	\$219,520,000	\$0.56
2003	194,000,000	349,900,000	1.80	\$199,443,000	\$0.57
2004	202,000,000	355,200,000	1.80	\$234,432,000	\$0.66
2005	223,000,000	313,400,000	1.40	\$222,514,000	\$0.71
2006	198,000,000	297,200,000	1.50	\$228,844,000	\$0.77
2007	179,000,000	285,900,000	1.60	\$208,707,000	\$0.73
2008	143,000,000	252,370,000	1.80	\$191,801,000	\$0.76
2009	146,000,000	249,000,000	1.70	\$181,770,000	\$0.73
2010	143,000,000	257,400,000	1.80	\$198,198,000	\$0.77
2011	107,000,000	173,900,000	1.60	\$193,029,000	\$1.11



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Mississippi Catfish: Sale of Stocker-sized Fish (Stockers Category is 60 to 750 Pounds per 1,000 Fish)

				Average Value
Year	Number of Head	Total Pounds Sold	Total Value of Sales	Per Pound
1991	7,875,000	915,000	\$870,000	\$0.95
1992	8,303,000	1,368,000	\$1,167,000	\$0.85
1993	12,547,000	2,590,000	\$2,331,000	\$0.90
1994	12,206,000	1,760,000	\$1,765,000	\$1.00
1995	4,451,000	461,000	\$502,000	\$1.09
1996	7,264,000	575,000	\$737,000	\$1.28
1997	6,251,000	800,000	\$804,000	\$1.01
1998	24,162,000	3,288,000	\$3,280,000	\$1.00
1999	000,029,6	1,070,000	\$1,081,000	\$1.01
2000	35,800,000	2,920,000	\$3,037,000	\$1.04
2001	42,400,000	3,530,000	\$4,059,000	\$1.15
2002	78,600,000	000,089,6	\$9,196,000	\$0.95
2003	42,900,000	3,850,000	\$3,619,000	\$0.94
2004	32,500,000	3,050,000	\$3,325,000	\$1.09
2005	8,240,000	1,100,000	\$1,210,000	\$1.10
2006	41,100,000	3,500,000	\$4,480,000	\$1.28
2007	39,300,000	3,100,000	\$3,875,000	\$1.25
2008	60,200,000	6,000,000	\$6,060,000	\$1.01
2009	40,000,000	4,500,000	\$4,635,000	\$1.03
2010	46,000,000	000,000,9	\$8,640,000	\$1.44
2011	48,900,000	7,700,000	\$10,780,000	\$1.40

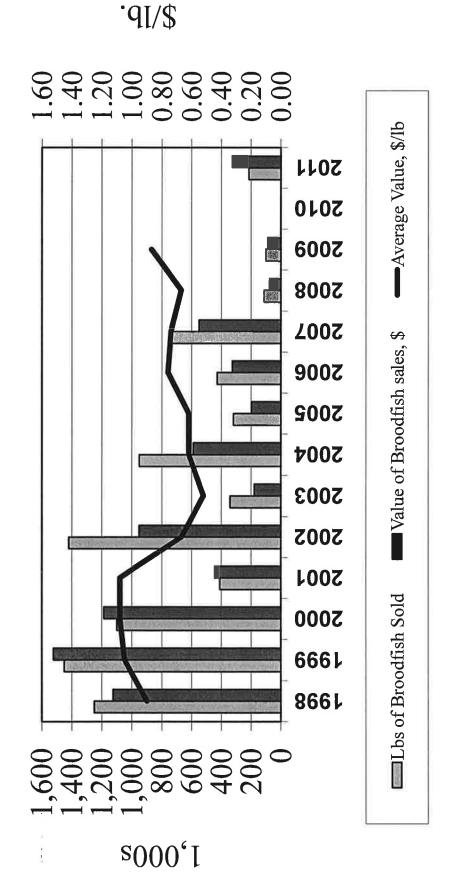
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Mississippi Catfish: Sales of Fingerlings and Fry*

	1			Average Value
Year	Number of Head	Total Pounds Sold	Total Value of Sales	Per Pound
1991	221,618,000	6,388,000	\$10,231,000	\$1.60
1992	198,182,000	5,391,000	\$6,273,000	\$1.16
1993	151,834,000	4,378,000	\$5,691,000	\$1.30
1994	297,628,000	9,893,000	\$13,417,000	\$1.36
1995	278,506,000	6,937,000	\$11,534,000	\$1.67
1996	336,809,000	4,888,000	\$7,980,000	\$1.63
1997	364,375,000	9,183,000	\$9,183,000	\$1.55
1998	683,629,000	8,735,000	\$14,233,000	\$1.63
1999	523,300,000	6,200,000	\$11,222,000	\$1.81
2000	577,800,000	8,130,000	\$14,878,000	\$1.83
2001	805,700,000	10,200,000	\$16,320,000	\$1.60
2002	417,600,000	10,350,000	\$13,559,000	\$1.31
2003	604,000,000	13,500,000	\$17,145,000	\$1.27
2004	395,000,000	10,200,000	\$14,892,000	\$1.46
2005	507,300,000	13,700,000	\$19,180,000	\$1.40
2006	416,000,000	10,100,000	\$16,564,000	\$1.64
2007	383,000,000	8,600,000	\$16,254,000	\$1.89
2008	207,000,000	5,800,000	\$8,352,000	\$1.44
2009	202,000,000	7,100,000	\$10,295,000	\$1.45
2010	233,000,000	7,700,000	\$10,780,000	\$1.40
2011	216,000,000	8,800,000	\$11,000,000	\$1.25

* Fingerling and Fry Category is 60 Pounds per 1,000 Fish and Less



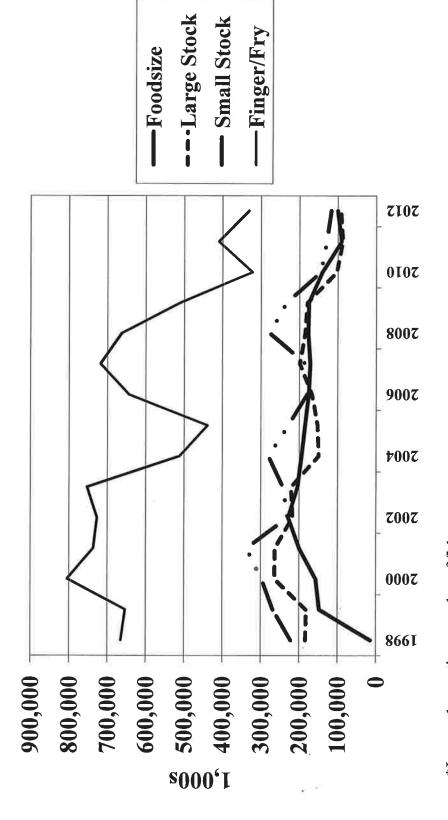
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Mississippi Catfish: Sales of Broodfish

Year	Number of Head	Total Pounds Sold	Ave. Weight per Fish	Total Value of Sales	Average Value per Pound
1998	300,000	1,250,000		\$1,125,000	\$0.90
1999	360,000	1,450,000		\$1,523,000	\$1.05
2000	250,000	1,100,000	4.4	\$1,188,000	\$1.08
2001	100,000	410,000	4.1	\$443,000	\$1.08
2002	300,000	1,420,000	4.7	\$951,000	\$0.67
2003	89,000	340,000	3.8	\$177,000	\$0.52
2004	220,000	950,000	4.3	\$589,000	\$0.62
2005	68,000	317,000	4.7	\$197,000	\$0.62
2006	86,000	428,000	5.0	\$325,000	\$0.76
2007	200,000	742,000	3.7	\$549,000	\$0.74
2008	39,000	112,000	2.9	\$75,000	\$0.67
2009	25,000	100,000	4	\$87,000	\$0.87
2010	*	*	*	*	*
2011	20,000	215,000	4.3	\$325,000	\$1.51

^{*} Withheld to avoid disclosing data for individual operations

Held in Ponds, by Size Category* Mississippi Catfish Inventory



*January 1 reportings, number of fish

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Mississippi Catfish Inventory Held in Ponds, by Size Category, Number of Fish*

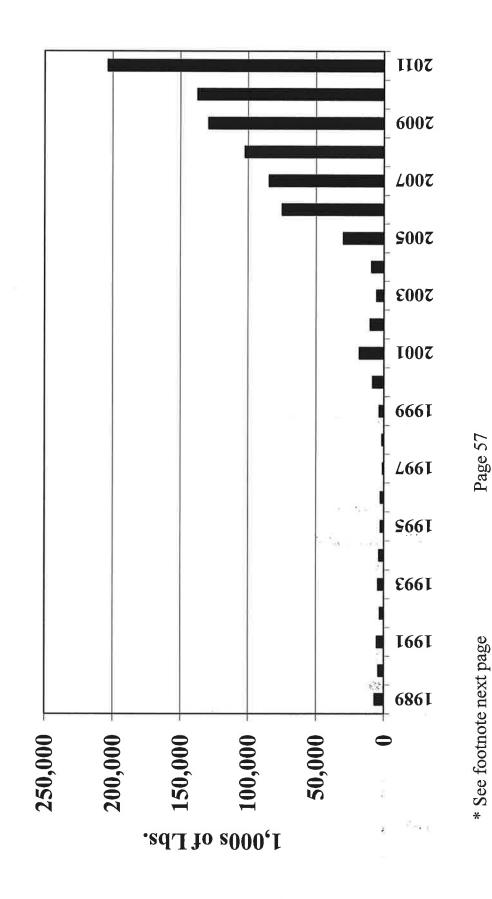
Year	Foodsize	Broodfish	Broodfish Large Stockers	Small Stockers	Fingerlings
1997	153,746,000	641,000	275,591,000	191,050,000	631,382,000
8661	145,346,000	661,000	184,193,000	222,452,000	664,878,000
6661	147,170,000	835,000	182,140,000	268,330,000	653,720,000
0007	156,690,000	870,000	264,100,000	297,400,000	805,000,000
2001	199,520,000	860,000	263,900,000	337,500,000	737,000,000
2002	228,350,000	800,000	217,100,000	230,300,000	727,000,000
2003	204,250,000	700,000	221,000,000	243,000,000	753,000,000
2004	194,190,000	750,000	150,000,000	281,000,000	512,000,000
2005	185,000,000	680,000	153,000,000	229,000,000	439,000,000
2006	175,560,000	820,000	167,000,000	180,000,000	644,000,000
2007	171,710,000	530,000	199,000,000	184,000,000	719,000,000
2008	177,090,000	490,000	185,000,000	278,000,000	663,000,000
2009	175,390,000	420,000	179,000,000	234,000,000	511,000,000
2010	140,500,000	340,000	103,000,000	144,000,000	323,000,000
2011	90,600,000	330,000	87,000,000	130,000,000	410,000,000
2012	100,310,000	380,000	92,000,000	118,000,000	332,000,000

*January data

U.S. Imports* of Catfish

are low for catfish-like competitor fish species. Beginning in August 2004, families of fish to be called "catfish." Thus, import numbers in these years Vietnamese basa and tra, due to legislation forbidding non-Ictaluridae * Data from February 2002 to July 2004 does not include imports of separate species data are reported and aggregated here.

Imports of Catfish to the U.S.*



Imports of Frozen, Boneless Ictalurus, Pangasius and Siluiformes Catfish Fillets, 1000s Pounds*

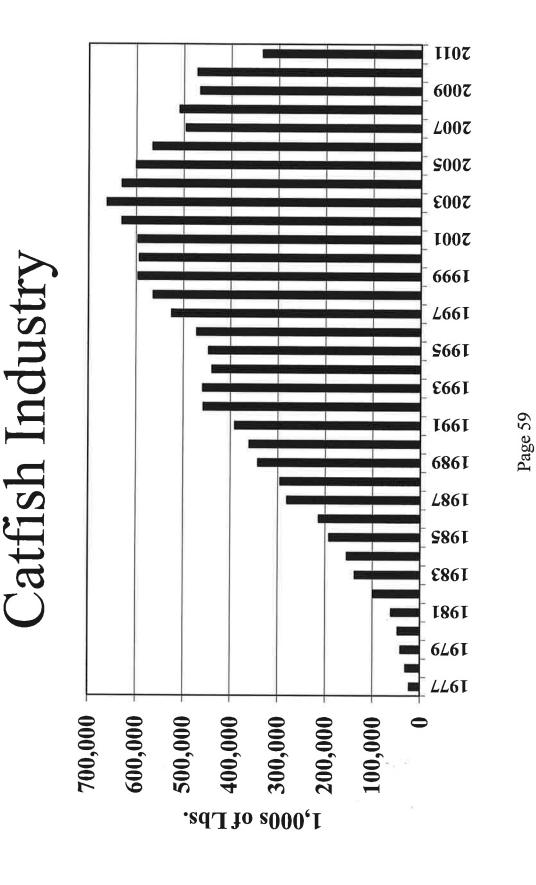
	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
1987	583	1,241	256	1,012	889	301	624	570	622	642	9/	464	7,079
1988	451	508	577	217	1,015	26	724	414	699	674	388	182	5,845
1989	588	117	795	417	952	584	689	422	756	414	99	1,024	6,824
1990	115	553	322	48	618	342	406	362	619	33	381	226	4,025
1991	355	344	93	641	184	484	723	621	80	974	93	594	5,186
1992	237	201	243	233	392	100	344	169	307	187	23	491	2,927
1993	118	183	127	328	304	253	277	444	426	969	781	373	4,210
1994	535	102	163	57	459	362	261	342	322	200	491	192	3,486
1995	61	49	172	181	384	203	294	245	402	219	35	181	2,426
1996	256	304	401	09	373	197	219	164	195	188	103	22	2,482
1997	64	44	44	15	0	71	134	235	32	163	121	19	942
1998	91	6	66	82	208	193	195	132	21	174	92	06	1,386
1999	57	53	113	250	541	372	475	479	304	217	285	305	3,451
2000	487	235	309	554	869	791	945	981	674	650	871	1041	8,236
2001	862	510	1,201	1,787	1,989	2,114	1,968	1,385	1,536	1,608	1,724	1,395	18,079
2002	1,037	1,048	414	618	1,491	982	957	632	029	572	874	906	10,201
2003	1,322	260	332	272	703	893	435	135	150	384	331	213	5,430
2004	215	204	295	328	248	270	123	1,640	1,800	1,100	1,580	1,420	9,223
2005	1,383	1,230	1,161	2,198	2,695	2,538	2,048	2,684	2,219	4,062	4,648	3,239	30,105
2006	2,644	2,491	3,267	3,119	3,306	4,424	5,232	8,991	9,091	10,672	12,830	8,897	74,964
2007	12,056	7,582	6,430	5,097	5,434	5,469	5,718	8,839	6,741	7,1111	7,248	6,880	84,605
2008	999,6	9,603	7,884	10,492	10,151	11,299	8,674	6,994	6,462	7,188	6,198	7,817	102,428
2009	9,819	6,527	8,942	8,548	11,592	10,577	10,765	11,711	12,541	13,857	12,783	11,718	129,380
2010	14,612	10,421	7,608	8,804	9,971	10,293	10,268	9,957	11,626	15,046	12,032	16,897	137,535
2011	16,276	13,790	9,133	13,325	16,314	14,643	18,034	18,383	18,576	20,335	22,262	22,608	203,679

^{*} Data furnished by U.S. Bureau of Census

Note: From February, 2002 to July, 2004 data does not include imports of Vietnamese basa and tra, due to legislation forbidding non-Ictaluridae families of fish to be called "catfish." Thus, import numbers in these years are low for catfish-like competitor fish species. Beginning in August, 2004, separate species are reported and aggregated here.

U.S. Catfish Processing Level Data

Round Weight Processed in U.S.

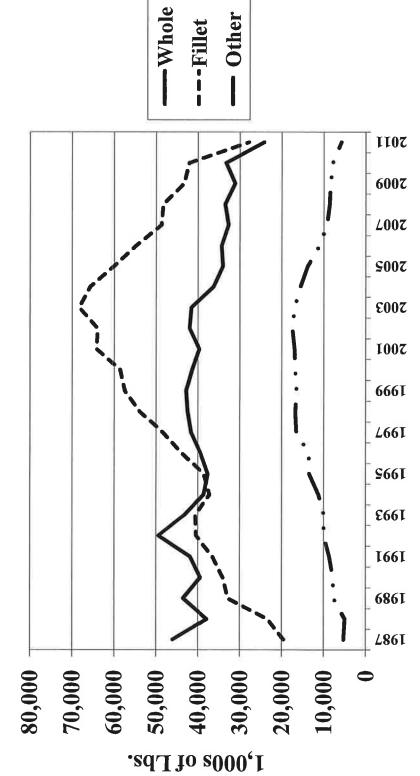


9	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
1981	3,836	4,844	4,490	6,057	5,385	4,356	5,379	5,176	5,711	5,154	4,757	5,495	60,640
1982	5,448	7,848	8,845	7,937	7,974	8,156	7,269	8,398	9,883	9,209	8,609	9,829	99,405
1983	8,713	11,972	13,104	12,518	11,615	12,068	10,347	11,998	11,250	11,138	11,754	10,773	137,250
1984	13,265	14,585	14,658	13,349	12,856	11,130	12,181	13,379	12,520	12,588	12,527	11,217	154,255
1985	13,429	17,166	18,290	16,474	17,432	15,897	14,311	17,130	16,638	16,861	14,625	13,363	191,616
1986	19,761	19,083	18,664	16,354	16,013	15,951	17,036	18,663	18,859	20,453	17,107	15,812	213,756
1987	20,988	22,163	27,583	26,781	21,623	19,581	21,638	24,403	26,577	27,920	20,684	20,555	280,496
1988	26,018	27,786	28,179	20,805	20,351	22,839	23,687	26,941	24,611	26,221	25,037	22,634	295,109
1989	26,948	28,559	29,458	27,310	28,892	27,598	27,827	28,371	30,366	31,670	29,096	25,805	341,900
1990	33,066	31,884	33,120	30,980	31,542	28,967	29,540	31,108	27,566	29,211	27,913	25,538	360,435
1991	32,206	33,036	35,951	31,205	31,322	31,588	32,720	32,912	33,244	35,400	31,114	20,172	380,870
1992	36,200	39,228	45,048	41,177	39,111	36,813	36,128	37,958	37,857	39,212	35,073	33,562	457,367
1993	40,327	40,277	43,521	39,920	37,030	35,496	37,086	37,706	37,072	39,472	36,557	34,549	459,013
1994	36,174	35,035	40,446	34,494	34,163	34,595	35,901	39,813	38,716	39,072	36,054	34,266	438,729
1995	38,807	38,515	42,200	36,588	37,030	36,047	35,800	38,827	37,634	39,456	34,119	31,863	446,886
1996	38,475	38,004	46,376	38,557	39,517	36,752	39,025	40,463	38,807	42,070	37,203	36,874	472,123
1997	42,409	45,067	48,431	45,721	43,409	42,282	43,376	44,154	43,472	46,275	40,137	40,216	524,949
1998	46,723	47,606	53,761	49,393	45,218	46,244	46,383	47,739	46,579	47,904	43,224	43,581	564,355
1999	48,723	48,891	56,310	46,830	47,703	48,445	50,074	50,372	50,414	52,407	48,118	48,341	596,628
2000	50,552	50,942	56,856	48,781	48,424	48,011	49,023	53,204	49,422	51,412	45,535	41,441	593,603
2001	46,999	50,257	57,766	52,478	51,736	47,883	47,829	51,690	49,699	52,264	44,670	43,837	597,108
2002	52,551	52,856	58,340	50,694	52,902	49,450	52,363	54,383	53,366	56,576	50,072	47,048	630,601
2003	55,523	55,461	65,007	57,105	58,424	52,441	54,089	54,153	51,885	57,652	51,246	48,518	661,504
2004	53,849	54,173	60,272	53,896	52,324	50,155	51,055	53,295	51,329	52,396	49,536	48,170	630,450
2002	53,856	51,720	57,117	50,306	51,552	49,626	47,241	50,686	47,151	49,034	46,674	45,707	600,670
2006	50,703	49,145	56,315	43,126	42,865	41,214	45,528	51,736	47,296	50,788	45,680	41,735	566,131
2007	46,079	44,083	45,477	37,954	38,867	37,275	39,168	42,626	39,519	45,890	40,307	39,001	496,246
2008	45,992	47,634	47,908	45,018	44,326	43,265	42,583	40,985	39,057	43,344	36,869	32,616	509,597
2009	36,406	37,702	44,912	40,768	39,925	39,370	40,966	39,490	36,408	40,191	36,211	33,751	466,100
2010	40,042	40,977	46,650	37,111	38,244	38,656	39,302	39,231	39,494	40,455	36,683	34,838	471,683
2011	35,076	27,782	30,372	23,605	24,749	24,337	26,595	30,680	30,271	32,264	25,814	22,598	334,143

^{*} Foodsize Catfish Only

Processing Data Fresh Catfish

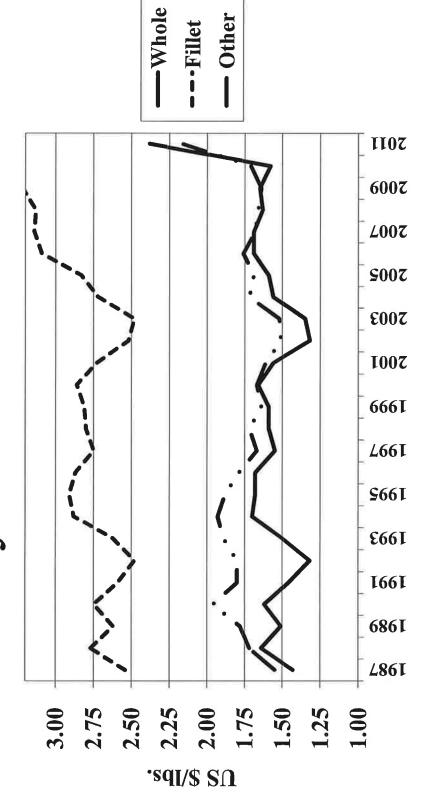
Fresh Catfish Pounds Sold by Product Form



Other- Differs from "other" category used by USDA-NASS. Includes steaks, nuggets, and all products not already reported, including weight of breading and added ingredients

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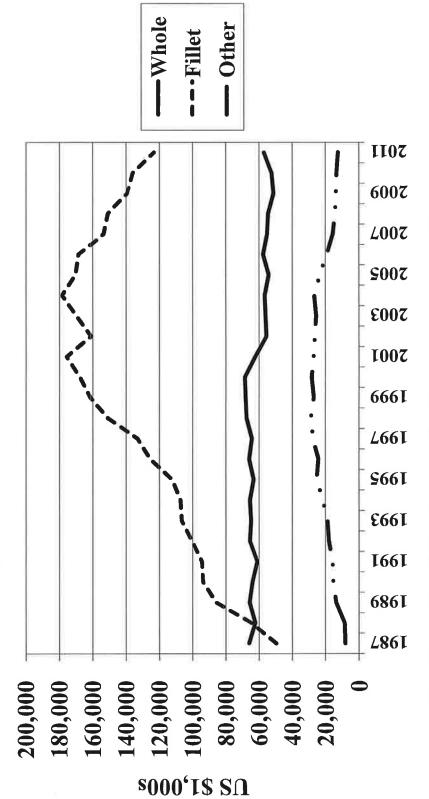
Fresh Catfish Prices by Product Form



already reported, including weight of breading and added ingredients

Other- Differs from "other" category used by USDA-NASS. Includes steaks, nuggets, and all products not

Processor's Fresh Catfish Revenue by Product Form



Other- Differs from "other" category used by USDA-NASS. Includes steaks, nuggets, and all products not already reported, including weight of breading and added ingredients

Total Fresh Catfish, Quantity Sold, 1000s of Lbs.

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan Feb Mar Apr May Jun	7,069 7,253 7,975 7,160 7,079 6,677	6,838 7,310 7,531 6,918 6,819 6,819	8,711 9,321 10,222 8,459 7,623 7,953	9,071 9,032 9,034 8,089 7,522 7,212	7,732 7,807 8,321 7,165 7,358 6,814	7,273 7,769 8,939 7,783 7,581 7,321	8,209 8,722 9,972 8,545 8,217 7,147	8,316 9,401 10,226 9,384 9,012 8,648	9,491 10,545 11,159 9,999 9,187 9,013	9,474 10,601 11,977 9,509 9,637 9,213	9,611 9,686 11,673 10,408 9,946 9,672
Aug Sep Oct Nov Dec	6,761 6,761 6,555 6,689 6,058 5,432	7,611 7,280 8,343 6,973 7,424	8,478 8,521 8,436 7,172 7,051	7,421 7,592 7,438 6,991 7,130	7,515 7,327 7,374 6,493	7,567 7,337 7,627 6,908 6,630	7,850 7,941 8,310 7,078 7,129	8,751 8,751 9,560 7,837	9,250 9,261 9,364 8,361 8,310	9,022 9,768 9,487 10,048 8,679 8,682	9,461 9,882 9,228 10,260 8,597 8,290
Monthly Avg Total LBS Processed	6,772	7,257	8,327	7,813	7,268	7,478	8,060	8,876	9,424	9,725	9,728
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov	9,843 10,646 13,167 10,140 9,586 9,799 9,953 9,887 9,997 8,551 8,551	10,923 11,234 11,247 9,965 11,058 9,933 10,380 10,744 10,176 10,838 8,643 8,643	10,863 10,475 12,653 10,801 11,528 10,322 10,962 10,889 10,014 10,674 9,123 8,537	10,604 11,239 12,190 10,314 9,840 9,455 9,615 9,615 9,638 8,954 8,9331 8,438 7,961	9,685 10,087 10,567 9,188 9,157 8,882 8,497 8,799 8,739 7,871 7,871	9,547 9,464 11,328 8,999 8,363 7,717 7,853 7,958 7,480 6,743 6,938	7,850 8,043 8,816 7,441 7,110 7,247 7,548 7,548 8,228 6,683 6,482	8,740 9,326 8,772 7,839 7,604 8,077 7,148 7,073 6,372 6,102 6,160	7,041 7,294 8,130 7,311 7,166 6,950 6,877 6,595 6,409 7,010 5,957 6,110	7,113 8,112 8,455 7,209 7,277 6,846 6,319 6,838 6,621 6,827 5,604	6,323 5,231 6,050 5,161 4,745 4,167 4,167 4,362 4,126 4,673 4,336 4,336
Monthly Avg Total LBS	10,065	10,288	10,570	9,800	8,999	8,357	7,562	7,540	6,904	6,939	4,828
					Page 64	. 64					

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Total Fresh Catfish, Average Price, \$/lb.

2000	\$2.22 \$2.27 \$2.30 \$2.29 \$2.27 \$2.27 \$2.28 \$2.28 \$2.26 \$2.25	\$2.26	\$2.69 \$2.91 \$3.12 \$3.24 \$3.24 \$3.44 \$3.76 \$3.76 \$3.76 \$3.47 \$3.59 \$3.47
1999	\$2.12 \$2.10 \$2.10 \$2.20 \$2.26 \$2.26 \$2.24 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25	\$2.20	\$2.38 \$2.34 \$2.34 \$2.34 \$2.29 \$2.45 \$2.45 \$2.45 \$2.45 \$2.45 \$2.48 \$2.48 \$2.42 \$2.43
1998	\$2.07 \$2.12 \$2.12 \$2.21 \$2.25 \$2.25 \$2.24 \$2.24 \$2.23 \$2.23 \$2.23 \$2.18 \$2.16	\$2.18	\$2.60 \$2.57 \$2.46 \$2.47 \$2.47 \$2.51 \$2.48 \$2.50 \$2.48 \$2.39 \$2.39 \$2.39
1997	\$2.14 \$2.15 \$2.15 \$2.10 \$2.10 \$2.11 \$2.13 \$2.13 \$2.08 \$2.08	\$2.11	\$2.21 \$2.23 \$2.23 \$2.33 \$2.35 \$2.35 \$2.52 \$2.56 \$2.56 \$2.56 \$2.55 \$2.55 \$2.54
1996	\$2.17 \$2.20 \$2.20 \$2.24 \$2.29 \$2.33 \$2.36 \$2.26 \$2.26 \$2.26 \$2.23 \$2.26 \$2.21 \$2.21	\$2.23	\$2.59 \$2.58 \$2.55 \$2.57 \$2.57 \$2.57 \$2.57 \$2.53 \$2.53 \$2.53 \$2.53 \$2.53 \$2.53 \$2.53 \$2.53 \$2.53 \$2.54 \$2.57
1995	\$2.22 \$2.22 \$2.22 \$2.23 \$2.24 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25	\$2.24	\$2.27 \$2.25 \$2.28 \$2.28 \$2.28 \$2.41 \$2.54 \$2.55 \$2.57 \$2.57 \$2.58 \$2.57 \$2.57 \$2.57 \$2.57
1994	\$2.05 \$2.10 \$2.22 \$2.25 \$2.27 \$2.29 \$2.30 \$2.29 \$2.27 \$2.27 \$2.27 \$2.27	\$2.23	\$2005 \$2.28 \$2.26 \$2.31 \$2.31 \$2.32 \$2.30 \$2.30 \$2.30 \$2.34 \$2.36 \$2.25 \$2.25 \$2.26 \$2.30
1993	\$1.85 \$1.92 \$2.04 \$2.05 \$2.07 \$2.08 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06	\$2.03	\$2.13 \$2.13 \$2.18 \$2.22 \$2.24 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25
1992	\$1.72 \$1.78 \$1.78 \$1.86 \$1.93 \$1.87 \$1.87 \$1.82 \$1.82 \$1.82 \$1.82 \$1.85 \$1.85	\$1.84	\$1.87 \$1.88 \$1.95 \$1.95 \$2.01 \$2.03 \$1.98 \$1.99 \$1.97 \$2.03 \$2.05 \$2.05
1991	\$2.09 \$2.06 \$2.06 \$2.05 \$2.03 \$2.01 \$1.95 \$1.95 \$1.83 \$1.73	\$1.96	\$1.99 \$2.00 \$1.96 \$1.96 \$1.98 \$1.98 \$1.99 \$1.99 \$1.99 \$1.93 \$1.93 \$1.93
1990	\$2.04 \$2.09 \$2.09 \$2.16 \$2.17 \$2.14 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15	\$2.13	\$2.20 \$2.31 \$2.22 \$2.24 \$2.24 \$2.24 \$2.24 \$2.19 \$2.11 \$2.05 \$2.05
Month	Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov	Monthly Avg	Month Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

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Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan	14,462	14,302	14,997	16,813	15,841	16,086	17,833	17.778	19.669	20.128	21.336
Feb	15,129	14,997	16,565	17,384	16,389	17,222	19,121	20,230	22,338	22,266	21,987
Mar	17,275	15,487	18,989	18,411	18,505	19,898	22,034	21,841	24,603	25,752	26,847
Apr	15,560	14,235	15,980	16,601	16,190	17,729	19,161	19,744	22,147	20,927	23,834
May	15,164	14,300	14,750	15,605	16,704	17,236	18,703	19,264	20,629	21,794	22,875
Jun	14,314	13,854	14,747	14,923	15,668	16,686	16,709	18,222	19,928	20,852	21,955
Jul	14,115	14,148	14,891	15,002	16,050	15,772	17,483	18,702	20,477	21,545	21,521
Aug	14,532	14,859	15,415	15,276	17,195	17,015	17,766	18,606	20,705	22,009	22,531
Sep	14,016	14,265	15,458	15,627	16,647	16,386	17,671	18,375	20,418	20,984	20,855
Oct	14,284	15,274	15,489	15,510	16,734	17,054	18,256	19,874	20,483	22,050	23,172
Nov	12,809	12,591	13,264	14,380	14,559	15,191	15,630	16,308	18,103	19,091	19,343
Dec	11,306	12,837	13,161	14,733	13,983	14,617	15,433	16,059	17,625	18,960	18,238
Monthly											
Avg	14,414	14,262	15,309	15,855	16,205	16,741	17,983	18,750	20,594	21,363	22,041
Total											
Revenue	172,966	171,149	183,706	190,264	194,465	200,893	215,799	225,003	247,124	256,358	264,494
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	21,655	21,737	20,314	22,587	22,082	21,672	20,332	19,315	18,095	16,929	17,009
Feb	24,592	22,468	19,693	24,501	22,797	21,294	20,751	20,797	17,943	18,982	15,222
Mar	29,231	22,044	24,673	27,062	24,410	25,828	22,481	20,439	20,081	19,362	18,876
Apr	24,096	19,731	21,386	23,413	21,224	21,688	19,123	18,422	18,351	17,157	16,722
May	23,221	21,895	23,171	22,435	21,519	20,657	20,162	18,174	17,987	17,756	16,038
unc -	21,4/3	19,866	20,954	21,557	20,606	19,756	17,917	20,354	17,167	16,773	15,793
Jul Aug	21,734	20,656	21,705	21,634	19,543	19,868	18,335	18,299	17,055	15,987	15,668
Sing of	21,005	20,020	21,009	10,121	20,238	20,213	18,342	18,390	16,488	16,821	15,965
Sep	21,158	20,250	19,728	19,878	19,738	19,224	17,652	16,631	15,958	16,420	15,349
5 2	21,094	716,07	21,668	20,808	20,449	20,372	19,171	18,383	16,754	16,521	16,776
Nov &	17,615	16,681	18,702	18,395	17,788	17,127	15,170	15,377	14,237	13,842	15,003
Dec	17,259	15,706	17,672	17,673	17,601	17,692	14,714	15,277	14,603	15,228	14,487
Monthly											
Avg	22,084	20,251	20,945	21,806	20,666	20,449	18,679	18,321	17,060	16,815	16,076
Total											
Revenue	265,010	243,009	251,334	261,673	247,995	245,389	224,150	219,857	204,718	201,779	192,907
					Pag	Page 66					

Fresh Whole Catfish, Quantity Sold, 1000s of Lbs.

Month	1990	1991	1992	1993	1,994	1995	1996	1997	1998	1999	2000
Jan	3,538	3,288	4,462	4,363	3,664	3,221	3,673	3,402	3,700	3,650	3,496
Feb	3,522	3,511	4,793	4,385	3,677	3,373	3,593	3,632	4,049	3,957	3,396
Mar	3,899	3,430	4,928	4,073	3.743	3,856	4.168	4,133	4.308	4.467	4.031
Apr	3,425	3,236	4,156	3,730	3,192	3,086	3,508	3,770	3,856	3,459	3,655
Mav	3.546	3,208	3,631	3,399	3,176	2,997	3,248	3,456	3,421	3,492	3,483
Jun	3,339	3,234	3,999	3,278	2,892	2,903	2,861	3,447	3,340	3,380	3,581
Jul.	3 264	3,300	3 937	3.281	3,036	2,951	3,001	3 481	3,342	3,471	3 401
Ang	3.185	3,503	4.223	3,424	3,535	3.184	3,001	3.784	2,0	3.771	27.4
Sar	2,100	2,000	17.7	121.0	0,170	7,104	0,107	1,000	2,4,0	177,0	1,00
Sep	3,090	1,0,5	4,104	5,457	5,1/9	3,108	5,215	5,570	5,332	3,583	3,246
Oct	3,106	4,155	4,102	3,305	3,197	3,166	3,324	3,598	3,431	3,561	3,504
Nov	2,853	3,454	3,522	3,224	2,888	2,962	2,762	3,002	3,152	3,209	2,971
Dec	2,649	3,850	3,570	3,277	2,862	2,847	2,925	3,051	3,254	3,313	2,993
Monthly											
Avg lbs	3,285	3,489	4,124	3,600	3,223	3,138	3,282	3,469	3,538	3,568	3,449
Annual LBS											
Processed	39,416	41,866	49,487	43,196	38,679	37,654	39,385	41,626	42,455	42,813	41,392
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	3,516	3,713	3,833	3,205	3,111	3,172	2,756	3,338	2,537	2,811	2,488
Feb	3,242	3,656	3,785	3,266	3,177	3,331	2,824	3,585	2,752	3,156	2,046
Mar	4,260	3,862	4,339	3,808	3,402	4,024	3,247	3,194	3,137	3,743	2,614
Apr	3,644	3,373	3,643	3,001	2,938	2,939	2,631	2,908	2,733	3,046	2,259
May	3,271	3,644	3,692	2,853	2,679	2,795	2,715	2,868	2,551	2,844	2,061
Jun	3,166	3,313	3,266	2,707	2,765	2,464	2,679	2,612	2,546	2,730	2,025
]n]	3,233	3,477	3,553	2,875	2,686	2,715	2,489	2,552	2,582	2,277	1,484
Aug	3,204	3,733	3,510	3,002	2,673	2,679	2,737	2,605	2,332	2,582	1,701
Sep	3,174	3,418	3,233	2,861	2,687	2,594	2,730	2,227	2,321	2,518	1,635
Oct	3,294	3,822	3,231	3,076	2,546	2,696	2,944	2,830	2,830	2,863	2,024
Nov	2,865	3,031	2,798	2,950	2,615	2,426	2,541	2,302	2,352	2,297	2,021
Dec	2,803	2,986	2,693	2,704	2,784	2,543	2,432	2,517	2,461	2,434	1,878
Monthly											
Avg lbs	3,306	3,502	3,465	3,026	2,839	2,865	2,727	2,795	2,595	2,775	2,020
Annual LBS											
Processed	39,672	42,028	41,576	36,308	34,063	34,378	32,725	33,538	31,134	33,301	24,236
					Page 67	29 e					

S Ib
Price,
Average
Catfish,
Whole (
Fresh

2000	\$1.63 \$1.67 \$1.69 \$1.70 \$1.63 \$1.65 \$1.65 \$1.67 \$1.67 \$1.67 \$1.67	\$1.66	\$1.90 \$2.06 \$2.17 \$2.28 \$2.40 \$2.49 \$2.64 \$2.65 \$2.65 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54
1999	\$1.54 \$1.55 \$1.57 \$1.63 \$1.60 \$1.59 \$1.63 \$1.63 \$1.63 \$1.63 \$1.63 \$1.63 \$1.63	\$1.59	2010 1.55 1.49 1.50 1.55 1.58 1.67 1.63 1.63 1.63 1.63 1.61 1.71
1998	\$1.52 \$1.57 \$1.63 \$1.65 \$1.60 \$1.60 \$1.60 \$1.60 \$1.59 \$1.59 \$1.56	\$1.59	\$1.72 \$1.72 \$1.65 \$1.68 \$1.68 \$1.70 \$1.66 \$1.66 \$1.66 \$1.57 \$1.57
1997	\$1.59 \$1.60 \$1.58 \$1.56 \$1.56 \$1.52 \$1.51 \$1.53 \$1.54 \$1.52 \$1.53	\$1.55	\$1.49 \$1.49 \$1.50 \$1.56 \$1.59 \$1.68 \$1.68 \$1.72 \$1.73 \$1.73 \$1.74 \$1.75 \$1.75 \$1.75 \$1.76 \$1.72
1996	\$1.63 \$1.64 \$1.68 \$1.77 \$1.77 \$1.73 \$1.71 \$1.65 \$1.65	\$1.68	\$1.79 \$1.79 \$1.77 \$1.71 \$1.71 \$1.73 \$1.73 \$1.73 \$1.70 \$1.59 \$1.56 \$1.56
1995	\$1.69 \$1.69 \$1.69 \$1.69 \$1.70 \$1.70 \$1.69 \$1.65 \$1.63 \$1.63	\$1.68	\$1.54 \$1.54 \$1.54 \$1.65 \$1.70 \$1.72 \$1.72 \$1.74 \$1.72 \$1.74 \$1.78 \$1.78 \$1.78 \$1.78 \$1.78
1994	\$1.54 \$1.62 \$1.71 \$1.73 \$1.73 \$1.74 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75	\$1.70	\$1.64 \$1.64 \$1.64 \$1.61 \$1.61 \$1.58 \$1.58 \$1.58 \$1.58 \$1.58 \$1.57 \$1.58 \$1.57 \$1.58
1993	\$1.35 \$1.41 \$1.41 \$1.52 \$1.54 \$1.54 \$1.55	\$1.50	\$1.49 \$1.49 \$1.57 \$1.60 \$1.57 \$1.57 \$1.57 \$1.57 \$1.57 \$1.57 \$1.57 \$1.57
1992	\$123 \$131 \$131 \$136 \$135 \$135 \$135 \$135 \$133 \$133 \$133 \$133	\$1.32	\$1.28 \$1.28 \$1.30 \$1.35 \$1.37 \$1.37 \$1.33 \$1.33 \$1.33 \$1.34 \$1.35 \$1.40
1991	\$1.59 \$1.56 \$1.56 \$1.53 \$1.53 \$1.53 \$1.50 \$1.50 \$1.39 \$1.39 \$1.29	\$1.45	\$1.36 \$1.36 \$1.36 \$1.30 \$1.34 \$1.35 \$1.35 \$1.35 \$1.24 \$1.28 \$1.25
1990	\$1.56 \$1.60 \$1.65 \$1.64 \$1.64 \$1.65 \$1.65 \$1.63	\$1.62	\$1.59 \$1.68 \$1.63 \$1.65 \$1.65 \$1.65 \$1.65 \$1.55 \$1.55 \$1.42 \$1.42 \$1.37
Month	Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov	Monthly Avg Price	Month Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

Fresh Whole Catfish, Revenue, 1000s of Dollars

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1693	2000
Feb	5,635	5,477	5,468 6,279	5,890 6,183 5,150	5,957	5,443	5,987 5,893	5,811	5,624 6,357	5,621 6,133	5,698
Apr	5.651	2,202,	5,652	6,150	6,410	6,4/8	7,007	6,530	7,022	7,013	6,812
May	5,815	4,908	5,083	5,234	5,494	5,065	5,588	5,391	5,645	5,692	5,851
Jun	5,476	4,980	5,319	5,048	5,032	4,964	5,076	5,239	5,344	5,408	5,837
Jul	5,386	4,950	5,315	5,118	5,343	5,017	5,192	5,256	5,347	5,519	5,760
Aug	5,192	5,217	5,532	5,273	5,495	5,381	5,313	5,025	5,330	5,332	6,026
Sep	5,037	5,413	5,413	5,255	5,468	5,221	5,369	5,190	5,298	5,769	5,420
Oct	5,032	5,443	5,456	5,123	5,499	5,287	5,485	5,469	5,455	5,804	5,746
Nov	4,536	4,456	4,684	4,900	4,893	4,828	4,530	4,623	4,917	5,102	4,813
Dec	4,265	4,736	4,712	5,014	4,751	4,698	4,680	4,577	4,946	5,201	4,728
Monthly	000	ţ	i i	1		ļ	,		ļ		
Avg Kevenue	5,328	5,087	5,457	5,405	5,459	5,275	5,501	5,367	5,624	5,675	5,715
Annual Revenue	63,938	61,041	65,488	64,858	65,512	63,298	66,007	64,402	67,493	68,095	68,580
Month	2001	2002	2003	2004	2002	2006	2007	2008	2009	2010	2011
Jan	5,590	5,050	4,906	4,775	5,102	4,885	4,933	4,974	4,364	4,357	4,727
Feb	5,447	4,972	4,921	4,997	5,210	4,963	4,998	5,378	4,596	4,702	4,215
Mar	6,944	5,021	2,858	5,979	5,477	6,197	5,552	4,983	5,176	5,615	5,672
Apr	6,015	4,520	4,991	4,802	4,730	4,849	4,604	4,624	4,591	4,721	5,151
Iviay Tun	5,397	4,930	3,021	4,303	4,513	4,752	4,043	4,589	4,337	4,408	4,946
Inf.	5,123	4,539	4,340	4,230	4,369	4,287	4,381 7.306	4,588	4,175	4,515	5,042
Aug	4.966	4.928	4,668	4,743	4.197	4,661	4,500	4 585	4,700 3,941	2,603	3,910 4 440
Sep	4,856	4,478	4,332	4,463	4,245	4,617	4,505	3,853	3,853	4,104	4,333
Oct	4,908	4,892	4,394	4,891	4,150	4,880	4,681	4,839	4,500	4,495	5,141
Nov	4,068	3,758	3,917	4,455	4,053	4,270	3,964	3,959	3,693	3,698	4,891
Dec	3,840	3,733	3,851	4,245	4,176	4,577	3,794	4,178	3,864	4,162	4,601
Monthly											
Avg Revenue	5,191	4,628	4,677	4,723	4,522	4,801	4,601	4,553	4,281	4,372	4,756
Annual Revenue	866 69	55 530	56125	86 678	790 82	67 600	65 214	54 636	51 375	03763	LEO 12
	1610				Page	9	+17,00	0.00,40	016,10	72,433	110,10

Fresh Catfish Fillet, Average Price, \$/lb.

2000	\$2.82 \$2.87 \$2.87 \$2.89 \$2.90 \$2.90 \$2.88 \$2.85 \$2.83 \$2.83 \$2.83	\$2.86	\$3.47 \$3.47 \$4.43 \$4.60 \$4.84 \$4.77 \$4.88 \$4.84 \$4.84 \$4.84 \$4.84 \$4.84 \$4.77	\$4.50
1999	\$2.73 \$2.71 \$2.75 \$2.76 \$2.75 \$2.86 \$2.85 \$2.85 \$2.85 \$2.85 \$2.85 \$2.85 \$2.85	\$2.81	\$3.16 \$3.16 \$3.22 \$3.25 \$3.25 \$3.25 \$3.25 \$3.25 \$3.32 \$3.32 \$3.32	\$3.23
1998	\$2.71 \$2.75 \$2.75 \$2.85 \$2.86 \$2.85 \$2.85 \$2.85 \$2.73 \$2.73 \$2.73	\$2.80	\$3.30 \$3.24 \$3.24 \$3.23 \$3.23 \$3.21 \$3.20 \$3.19 \$3.19	\$3.22
1997	\$2.80 \$2.79 \$2.78 \$2.78 \$2.77 \$2.77 \$2.75 \$2.75 \$2.75 \$2.75 \$2.75	\$2.75	\$2.90 \$2.88 \$2.96 \$3.03 \$3.10 \$3.25 \$3.33 \$3.33 \$3.31	\$3.15
1996	\$2.88 \$2.85 \$2.85 \$2.85 \$2.87 \$2.92 \$2.92 \$2.93 \$2.88 \$2.85 \$2.85 \$2.85 \$2.85 \$2.85 \$2.85	\$2.87	\$3.28 \$3.24 \$3.27 \$3.27 \$3.27 \$3.26 \$3.08 \$2.93 \$2.93	\$3.14
1995	\$2.89 \$2.90 \$2.92 \$2.92 \$2.93 \$2.90 \$2.90 \$2.90 \$2.90 \$2.90 \$2.90 \$2.90 \$2.90	\$2.90	\$2.85 \$2.87 \$2.87 \$2.89 \$2.98 \$3.14 \$3.17 \$3.22 \$3.23 \$3.24 \$3.25	\$3.09
1994	\$2.69 \$2.73 \$2.73 \$2.91 \$2.91 \$2.93 \$2.93 \$2.93 \$2.93 \$2.93 \$2.93 \$2.93	\$2.88	\$2.81 \$2.75 \$2.75 \$2.85 \$2.85 \$2.85 \$2.85 \$2.83 \$2.83 \$2.84 \$2.83 \$2.84 \$2.84 \$2.84 \$2.84 \$2.84	\$2.83
1993	\$2.48 \$2.56 \$2.62 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.67 \$2.67 \$2.67	\$2.62	\$2.59 \$2.62 \$2.71 \$2.73 \$2.74 \$2.73 \$2.73 \$2.73 \$2.73 \$2.77 \$2.77	\$2.72
1992	\$22.38 \$2.42 \$2.42 \$2.50 \$2.55 \$2.55 \$2.51 \$2.54 \$2.44 \$2.45 \$2.45 \$2.45 \$2.45 \$2.45	\$2.47	\$2.44 \$2.45 \$2.45 \$2.44 \$2.49 \$2.50 \$2.48 \$2.48 \$2.49 \$2.49 \$2.50 \$2.50	\$2.48
1991	\$2.72 \$2.67 \$2.66 \$2.66 \$2.65 \$2.65 \$2.61 \$2.51 \$2.52 \$2.49 \$2.40	\$2.59	\$2.52 \$2.49 \$2.49 \$2.49 \$2.51 \$2.55 \$2.55 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54	\$2.52
1990	\$2.66 \$2.70 \$2.79 \$2.79 \$2.79 \$2.77 \$2.77 \$2.77 \$2.77 \$2.77 \$2.77	\$2.75	\$2.80 \$2.79 \$2.80 \$2.80 \$2.80 \$2.73 \$2.77 \$2.69 \$2.63 \$2.63	\$2.73
Month	Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov	Monthly Avg Price	Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov Dec	Avg Price

Fresh Catfish Fillet, Total Revenue, 1000s Dollars

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan Feb	7,581 8,014	7,771	8,116 8,731	9,283 9,554	8,342	8,826 9,515	9,904 11,018	10,156 11,919	11,631 13,156	12,506 13,631	13,214 13,928
Mar	9,519	8,733	10,704	10,200	10,153	10,646	12,487	12,687	14,621	15,969	17,215
May	8,060	8,008	8,168	8,909	9,030	9,715	11,14	11,470	12,501	13,967	14,685
Jun	7,569	7,523	7,951	8,480	8,804	9,413	9,852	10,786	12,027	13,462	13,896
Jul	7,527	7,887	8,080	8,464	8,925	9,065	10,348	11,091	12,899	13,860	13,485
Aug	7,950	8,496	8,384	8,653	9,787	6,709	10,411	11,330	13,034	14,256	14,109
Sep	7,731	7,651	8,557	8,774	9,326	9,201	10,388	10,945	12,860	12,968	13,252
Oct	8,058	8,361	8,479	8,787	9,411	9,621	10,635	12,008	12,755	13,615	14,950
Nov	7,199	9/8/9	7,252	7,999	8,099	8,401	9,241	9,673	11,253	11,846	12,325
Dec	5,946	9/8/9	7,222	8,113	7,755	8,222	9,054	6,602	10,852	11,722	11,518
Monthly Avg Revenue	7,806	7,865	8,351	8,879	8,940	9,351	10,458	11,085	12,570	13,439	13,964
Annual Revenue	93,670	94,374	100,208	106,548	107,286	112,207	125,496	133,020	150,842	161,269	167,570
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	13,675	14,324	13,083	15,447	14,820	14,951	14,045	13,018	12,524	11,398	11,173
Feb	17,052	15,269	12,637	16,912	15,441	14,663	14,272	14,175	12,092	13,085	9,938
Mar	18,903	14,965	16,385	18,469	16,516	17,600	15,320	14,276	13,595	12,418	12,038
Apr	15,985	13,142	14,193	16,072	14,290	15,118	13,083	12,559	12,578	11,254	10,415
May	15,644	14,375	15,974	15,585	15,084	14,331	13,996	12,400	12,481	12,090	10,005
une [m]	14,239	12,787	14,243	15,070	12,413	13,500	12,066	17,004	11,000	11,026	10.770
Ang	14,611	13.823	14,912	14,969	14,144	13,983	12,750	12,664	11,713	11,611	10,489
Sep	14,160	13,505	13,217	13,330	13,720	13,122	11,996	11,665	11,021	11,197	686,6
Oct	13,868	13,658	15,144	13,778	14,404	13,999	13,225	12,323	11,149	10,998	10,561
Nov	11,604	11,073	12,968	12,011	12,186	11,499	10,176	10,174	9,505	9,266	9,157
Dec	11,447	10,174	11,963	11,529	11,954	11,632	9,943	10,178	9,691	10,109	8,972
Monthly											
Avg Revenue	14,631	13,407	14,138	14,862	14,180	14,038	12,778	12,576	11,618	11,320	10,267
Annual Revenue	175,567	160,879	169,659	178,346	170,160	168,455	153,339	150,912	139,416	135,842	123,200
					рапе						

Fresh Other Catfish, Quantity Sold, 1000s of Lbs.

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
no.	681	603	830	590	790	800	1 007	1 287	1 499	1 243	1 479
Ush Toh	762	200	000	015	700	1 115	1,077	1,267	1 710	1,41	1 437
Mer	707	010	076	070	1 020	1,117	1,200	1,47/	1,712	1,014	1,437
Mar	004	010	0/6	1,000	1,020	1,437	1,430	1,302	1,721	1,742	1,007
Apr	683	703	877	824	912	1,328	1,154	1,530	1,509	1,153	1,547
May	644	90/	68/	19/	1,0/9	1,234	1,129	1,430	1,395	1,77,1	1,564
Jun	625	746	466	734	200	1,172	936	1,307	1,453	1,126	1,299
Jul	209	732	822	751	914	934	1,045	1,385	1,246	1,305	1,340
Aug	200	603	847	707	656	1,035	1,124	1,332	1,369	1,495	1,438
Sep	664	<i>L</i> 99	850	824	965	1,067	1,081	1,358	1,314	1,354	1,332
Oct	642	830	873	842	965	1,166	1,228	1,498	1,345	1,676	1,473
Nov	268	724	726	771	821	1,049	1,062	1,212	1,117	1,299	1,271
Dec	589	721	693	803	790	938	982	1,147	1,081	1,227	1,198
Monthly											
Avg lbs	653	727	834	830	935	1,123	1,128	1,379	1,397	1,372	1,401
Annual LBS	7001	017		200	300 11	12 473	1250	16 545	126.261	16 461	010
Frocessed	1,830	8,/18	10,013	6,905	11,223	15,4/5	460,61	10,343	10,/01	10,401	10,813
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	1,443	1,526	1,668	1,435	1,300	1,129	812	913	402	969	615
Feb	1,292	1,446	1,532	1,518	1,295	1,024	814	819	810	735	535
Mar	2,156	1,375	1,599	1,567	1,370	1,214	884	755	797	807	256
Apr	1,309	1,356	1,458	1,426	1,271	284	808	786	684	899	551
May	1,282	1,732	1,472	1,299	1,204	915	850	736	751	713	485
Jun	1,298	1,527	1,319	1,248	1,130	807	723	704	783	641	461
Jul	1,375	1,576	1,425	1,181	1,097	862	753	653	646	631	456
Aug	1,436	1,569	1,366	1,173	1,128	898	766	999	709	650	462
Sep	1,449	1,441	1,473	1,228	1,084	811	759	642	644	647	444
Oct	1,430	1,596	1,361	1,263	1,121	998	816	713	685	621	476
Nov	1,223	1,165	1,138	1,152	965	292	699	717	616	516	423
Dec	1,252	1,205	1,134	1,095	006	816	633	268	611	264	420
Monthly											
Avg lbs	1,412	1,460	1,412	1,299	1,155	922	774	723	704	657	490
Annual LBS											
Processed	16,945	17,514	16,945	15,585	13,865	11,067	9,288	8,671	8,445	7,888	5,884
					Page '	73					

Fresh Other Catfish, Average Price, \$/lb.

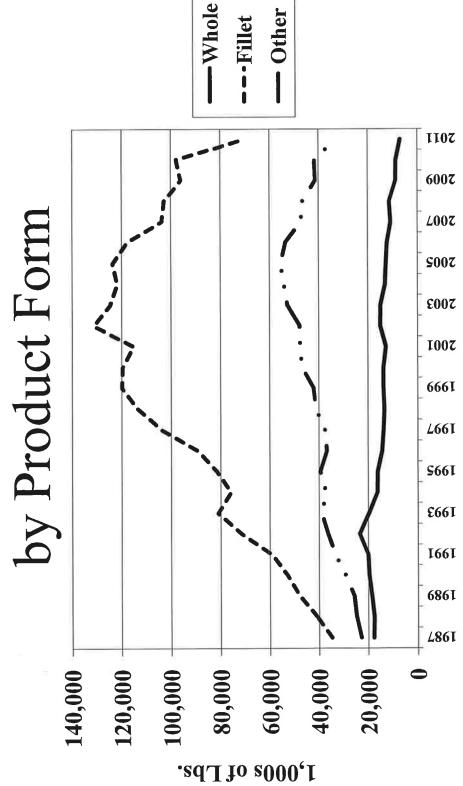
2000	\$1.66 \$1.69 \$1.69 \$1.66 \$1.71 \$1.71 \$1.72 \$1.69 \$1.68 \$1.68	\$1.69	\$1.77 \$2.07 \$2.07 \$2.14 \$2.24 \$2.29 \$2.29 \$2.25 \$2.25 \$2.25	\$2.16
1999	\$1.61 \$1.55 \$1.55 \$1.70 \$1.74 \$1.76 \$1.66 \$1.66 \$1.65 \$1.65 \$1.65	\$1.65	\$1.66 \$1.60 \$1.65 \$1.81 \$1.71 \$1.72 \$1.72 \$1.72 \$1.69 \$1.74	\$1.71
1998	\$1.61 \$1.65 \$1.72 \$1.78 \$1.78 \$1.76 \$1.77 \$1.71 \$1.72 \$1.73 \$1.69	\$1.72	\$1.64 \$1.52 \$1.61 \$1.75 \$1.60 \$1.68 \$1.64 \$1.67 \$1.67 \$1.66	\$1.64
1997	\$1.72 \$1.67 \$1.68 \$1.68 \$1.68 \$1.68 \$1.70 \$1.69 \$1.65 \$1.65 \$1.65	\$1.67	\$1.46 \$1.51 \$1.57 \$1.65 \$1.80 \$1.80 \$1.77 \$1.77 \$1.76 \$1.76 \$1.78	\$1.66
1996	\$1.77 \$1.78 \$1.74 \$1.86 \$1.90 \$1.86 \$1.90 \$1.81 \$1.77 \$1.77	\$1.80	\$1.71 \$1.79 \$1.78 \$1.78 \$1.76 \$1.76 \$1.75 \$1.52 \$1.53	\$1.68
1995	\$1.82 \$1.80 \$1.93 \$1.99 \$1.99 \$1.81 \$1.84 \$1.84 \$1.87	\$1.88	\$1.63 \$1.65 \$1.65 \$1.75 \$1.73 \$1.86 \$1.86 \$1.86 \$1.86 \$1.75 \$1.75	\$1.76
1994	\$1.92 \$1.82 \$1.90 \$1.93 \$2.02 \$2.02 \$1.95 \$1.95 \$1.92 \$1.92 \$1.92 \$1.89	\$1.92	\$1.67 \$1.67 \$1.74 \$1.77 \$1.78 \$1.72 \$1.68 \$1.65 \$1.65	\$1.69
1993	\$1.70 \$1.80 \$1.93 \$1.94 \$1.90 \$1.89 \$1.91 \$1.91 \$1.92 \$1.92	\$1.89	\$1.63 \$1.70 \$1.71 \$1.71 \$1.78 \$1.78 \$1.78 \$1.76 \$1.76 \$1.70 \$1.72	\$1.72
1992	\$1.66 \$1.69 \$1.77 \$2.01 \$1.85 \$1.82 \$1.77 \$1.75 \$1.78 \$1.78	\$1.80	\$1.40 \$1.41 \$1.51 \$1.53 \$1.54 \$1.54 \$1.58 \$1.58 \$1.58 \$1.58 \$1.58	\$1.52
1991	\$1.88 \$1.81 \$1.80 \$1.85 \$1.83 \$1.79 \$1.70 \$1.77 \$1.77	\$1.80	\$1.53 \$1.57 \$1.57 \$1.54 \$1.51 \$1.51 \$1.50 \$1.50 \$1.53 \$1.53 \$1.53 \$1.53 \$1.53	\$1.51
1990	\$2.00 \$1.94 \$2.05 \$2.04 \$2.00 \$2.03 \$1.98 \$1.88 \$1.86 \$1.86	\$1.96	\$1.64 \$1.68 \$1.57 \$1.69 \$1.69 \$1.61 \$1.52 \$1.52 \$1.59 \$1.59	\$1.61
Month	Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov	Monthly Avg Price Month	Jan Feb Mar Apr May Jun Jul Sep Oct Nov	Monthly Avg Price

Fresh Other Catfish, Total Revenue, 1000s of Dollars

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov	1,362 1,480 1,361 1,288 1,269 1,202 1,391 1,194 1,074	1,303 1,312 1,472 1,301 1,383 1,350 1,350 1,310 1,146 1,201 1,260 1,260	1,393 1,555 1,731 1,763 1,499 1,496 1,499 1,488 1,554 1,329 1,227	1,641 1,647 2,061 1,599 1,461 1,395 1,419 1,350 1,599 1,600 1,480	1,857 1,685 1,936 1,760 2,180 1,832 1,782 1,913 1,853 1,853 1,568	1816 2007 2773 2643 2456 2309 1691 1925 1963 2145 1963	1,942 2,210 2,545 2,123 2,091 1,780 1,944 2,042 1,913 2,137 1,859 1,699	2,214 2,500 2,624 2,402 2,196 2,355 2,355 2,251 2,241 2,397 2,397 2,397 1,881	2,413 2,825 2,960 2,686 2,483 2,557 2,230 2,341 2,260 2,273 1,932	2,001 2,502 2,770 1,960 2,135 1,982 2,166 2,422 2,248 2,631 2,143	2,372 2,428 2,847 2,568 2,332 2,221 2,304 2,430 2,157 2,475 2,173
Monthly Avg Revenue Annual Revenue	1,280	1,311	1,501	1,571	1,806	2,116	2,024	2,298	2,399	2,250	2,360
Month Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov	2,367 2,171 3,385 2,147 2,167 2,129 2,214 2,255 2,202 2,274 1,945 1,945	2,335 2,270 2,118 2,048 2,048 2,364 2,364 2,354 2,205 1,806 1,759	2,335 2,160 2,414 2,231 2,164 2,031 2,166 2,158 2,210 2,150 1,821 1,860	2004 2,339 2,581 2,581 2,538 2,312 2,221 1,913 2,064 2,075 2,172 1,958 1,872	2,171 2,163 2,384 2,173 2,173 2,173 2,011 1,887 1,895 1,778 1,850 1,544 1,485	2006 1,840 1,669 2,003 1,727 1,583 1,501 1,508 1,588 1,508 1,516 1,336 1,461	2007 1,389 1,457 1,574 1,456 1,272 1,295 1,249 1,184 1,184 1,030	2008 1,333 1,237 1,185 1,265 1,267 1,182 1,177 1,130 1,130 1,205	2009 1,163 1,231 1,283 1,197 1,202 1,315 1,059 1,163 1,075 1,123 1,020	2010 1,154 1,176 1,209 1,255 1,096 1,085 1,093 1,043 898 898	2011 1,089 1,043 1,151 1,179 1,086 1,056 990 1,044 1,017 1,071 943
Monthly Avg Revenue Annual Revenue	2,264	2,203	2,142	2,227	1,956 23,472 Page '	1,611 19,336 75	1,301	1,196	1,155	1,121	1,049

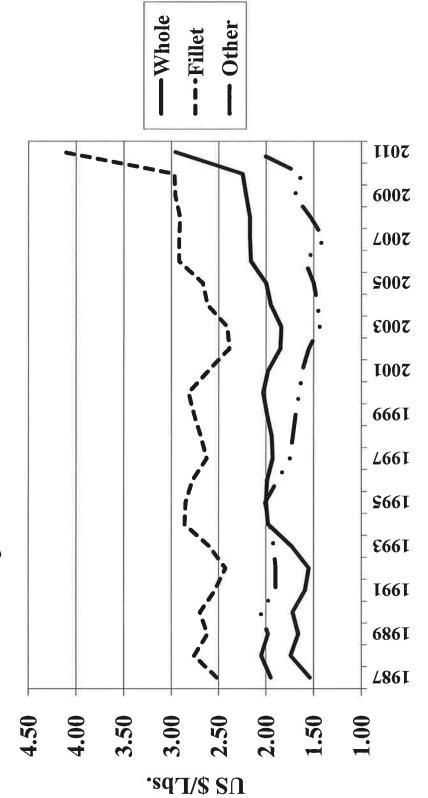
Frozen Catfish Processing Data

Frozen Catfish Pounds Sold



Other- Differs from "other" category used by USDA-NASS. Includes steaks, nuggets, and all products not already reported, including weight of breading and added ingredients

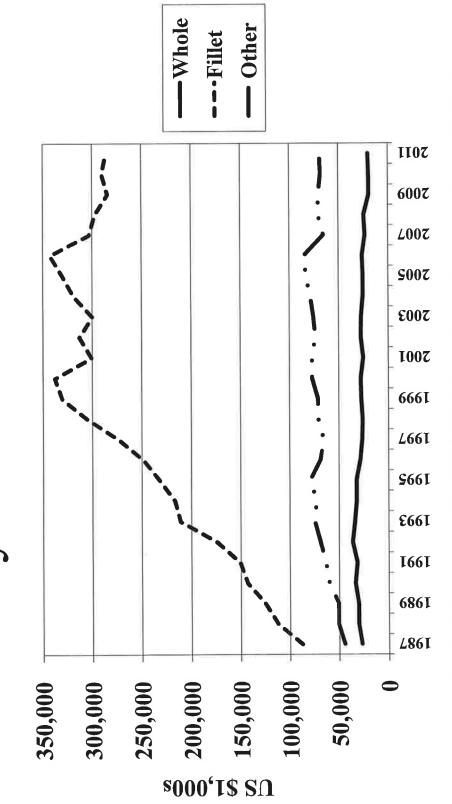
Frozen Catfish Prices by Product Form



Other- Differs from "other" category used by USDA-NASS. Includes steaks, nuggets, and all products not already reported, including weight of breading and added ingredients

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Processor's Frozen Catfish Revenue by Product Form



Other- Differs from "other" category used by USDA-NASS. Includes steaks, nuggets, and all products not already reported, including weight of breading and added ingredients

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Total Frozen Catfish, Quantity Sold, 1000s of Lbs.

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov	8,702 9,224 8,445 8,284 9,039 8,481 8,653 9,496 8,732 8,523 7,430	8,956 9,803 10,005 8,996 9,730 9,164 9,824 10,282 9,417 10,203 8,513	9,987 11,779 12,203 11,464 11,831 10,921 11,081 10,979 11,179 9,642 8,647	11,202 11,742 12,275 11,288 11,689 11,891 12,860 12,860 12,337 11,570 11,933 10,718	11,040 11,556 11,688 9,947 10,669 10,359 11,028 11,468 10,656 11,777 9,934	11,918 12,239 12,763 10,866 11,588 11,310 11,157 12,620 11,323 12,293 9,772	12,113 11,891 12,732 11,731 12,452 10,927 11,117 12,367 11,701 12,532 11,126 9,769	12,430 13,657 14,398 12,770 13,432 12,823 12,967 13,797 12,781 13,848 11,808 10,537	14,085 16,105 15,048 13,196 13,773 13,989 13,843 14,828 13,877 13,533 13,533 13,530 12,809	13,633 15,179 16,567 13,979 14,327 14,507 15,447 14,850 14,943 15,181 13,665	15,801 15,668 17,488 14,516 14,817 15,670 15,430 15,965 14,515 14,776 13,314
Monthly Avg lbs Annuall LBS Processed	8,490	9,394	10,951	11,643	10,772	11,436	11,705	12,937	14,026	14,664	15,035
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov	14,664 15,322 15,585 14,505 14,104 15,017 16,051 14,323 15,086 13,256	16,250 18,074 17,398 15,058 16,203 14,737 16,061 17,217 16,962 16,962 15,296 14,620	16,721 17,111 17,832 15,334 15,842 15,165 15,465 16,738 16,738 16,738 16,738 16,738 16,738	16,536 17,287 16,655 14,719 14,924 15,441 15,008 16,880 16,880 16,532 14,718	16,519 16,439 16,906 15,348 16,607 16,272 15,232 16,537 16,030 17,165 14,997 13,932	17,810 17,885 18,039 15,051 14,810 14,023 14,203 15,786 14,709 14,562 12,726 14,118	14,992 14,900 14,629 11,735 14,213 12,341 13,131 14,230 12,983 14,258 12,206 12,002	15,918 15,671 15,215 13,360 13,601 13,476 14,018 13,647 11,695 13,855 10,515	12,221 13,364 14,530 12,836 11,652 12,067 12,574 11,907 12,484 12,470 9,786	12,352 14,505 13,983 11,302 11,865 12,217 11,687 13,548 13,659 12,067 10,337	11,881 10,333 11,934 8,818 7,846 7,817 8,612 9,871 9,284 8,402 7,507 7,146
Monthly Avg lbs Annual LBS	14,633	16,183	16,041	15,765	15,999	15,310	13,476	13,394	12,195	12,361	9,121
rrocessed	1/5,592	194,198	192,486	189,180	191,984	183,722	161,710	160,728	146,335	148,330	109,451

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2000	\$2.43 \$2.48 \$2.54 \$2.55 \$2.55 \$2.44 \$2.46 \$2.46 \$2.46 \$2.37 \$2.37	\$2.45	\$2.93 \$3.09 \$3.26 \$3.48 \$3.58 \$3.65 \$3.65 \$3.65 \$3.65 \$3.65 \$3.65 \$3.65 \$3.65 \$3.65 \$3.65
1999	\$2.35 \$2.37 \$2.44 \$2.49 \$2.49 \$2.49 \$2.49 \$2.47 \$2.47	\$2.44	\$2.50 \$2.50 \$2.56 \$2.56 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.55 \$2.64
1998	\$2.28 \$2.38 \$2.49 \$2.43 \$2.43 \$2.42 \$2.38 \$2.33 \$2.33	\$2.39	\$2.60 \$2.60 \$2.59 \$2.65 \$2.57 \$2.57 \$2.57 \$2.57 \$2.57 \$2.57 \$2.57 \$2.57
1997	\$2.37 \$2.40 \$2.42 \$2.39 \$2.38 \$2.34 \$2.34 \$2.35 \$2.29 \$2.29	\$2.36	\$2.21 \$2.21 \$2.31 \$2.38 \$2.45 \$2.46 \$2.47 \$2.59 \$2.59 \$2.50 \$2.60
1996	\$2.43 \$2.48 \$2.48 \$2.48 \$2.52 \$2.52 \$2.52 \$2.47 \$2.47 \$2.43 \$2.43	\$2.46	\$2.52 \$2.45 \$2.45 \$2.45 \$2.48 \$2.53 \$2.34 \$2.34 \$2.34 \$2.34 \$2.36 \$2.28
1995	\$2.43 \$2.51 \$2.55 \$2.55 \$2.55 \$2.56 \$2.52 \$2.52 \$2.52 \$2.52 \$2.52 \$2.52 \$2.52 \$2.52 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.55	\$2.50	\$2.27 \$2.27 \$2.31 \$2.38 \$2.38 \$2.38 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54 \$2.54
1994	\$2.33 \$2.42 \$2.51 \$2.54 \$2.55 \$2.56 \$2.56 \$2.56 \$2.56 \$2.56 \$2.57 \$2.56 \$2.58 \$2.58 \$2.58 \$2.58 \$2.58 \$2.54 \$2.56 \$2.54 \$2.54 \$2.55 \$2.56 \$2.57	\$2.49	\$2.29 \$2.32 \$2.35 \$2.35 \$2.35 \$2.27 \$2.27 \$2.27 \$2.28 \$2.28 \$2.28 \$2.28 \$2.28 \$2.28
1993	\$2.17 \$2.26 \$2.35 \$2.33 \$2.33 \$2.24 \$2.24 \$2.28 \$2.30 \$2.32 \$2.32 \$2.32	\$2.29	\$2.04 \$2.15 \$2.23 \$2.23 \$2.31 \$2.30 \$2.22 \$2.22 \$2.17 \$2.17 \$2.19 \$2.24
1992	\$1.99 \$2.05 \$2.16 \$2.17 \$2.16 \$2.10 \$2.14 \$2.11 \$2.11 \$2.17	\$2.13	\$2.12 \$2.12 \$2.10 \$2.10 \$2.10 \$2.16 \$2.04 \$2.08 \$2.08 \$2.05 \$2.05 \$2.05 \$2.05 \$2.05 \$2.05
1991	\$2.31 \$2.24 \$2.24 \$2.23 \$2.23 \$2.24 \$2.19 \$2.11 \$2.14 \$2.16	\$2.19	\$2.15 \$2.15 \$2.17 \$2.17 \$2.13 \$2.15 \$2.12 \$2.12 \$2.12 \$2.13 \$2.13 \$2.13 \$2.13
1990	\$2.23 \$2.31 \$2.40 \$2.39 \$2.36 \$2.36 \$2.36 \$2.30 \$2.32 \$2.33	\$2.33	\$2.40 \$2.40 \$2.43 \$2.39 \$2.35 \$2.29 \$2.27 \$2.27 \$2.21 \$2.21 \$2.27 \$2.21 \$2.27
Month	Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov	Monthly Avg Price	Month Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

Total Frozen Catfish, Total Revenue, 1000s of Dollars

2000	38,396 38,856 44,419 37,160 37,783 38,234 37,957 39,274 35,019 35,019 31,687 28,911	36,926	2011 34,811 31,929 38,905 30,334 27,203 31,089 36,029 34,536 30,415 26,575	31,274
1999	32,002 36,051 40,454 34,549 35,597 36,053 38,537 36,895 37,459 37,459 33,541 32,691	35,798	2010 30,880 37,133 34,958 28,707 29,663 31,031 29,685 34,412 34,412 34,421 31,374 26,980 28,533	31,481
1998	32,203 38,394 37,407 32,676 34,362 33,986 33,423 35,404 31,951 32,202 30,854	33,545	31,775 34,613 37,778 34,015 29,946 30,530 31,561 30,601 31,585 30,801 25,248 26,214	31,222
1997	29,464 32,843 34,898 30,202 31,882 30,627 30,627 32,202 30,007 31,734 26,962	365,872	2008 35,179 36,200 36,212 32,331 33,322 33,151 34,624 34,254 30,290 34,499 27,339	32,731 392,770
1996	29,470 29,507 31,579 28,959 31,234 27,593 28,051 30,517 28,660 30,502 26,890	28,850	2007 37,780 36,505 37,011 30,159 35,248 31,099 32,565 33,298 30,380 32,793 27,830	32,666
1995	28,958 30,741 32,483 27,780 29,640 28,189 28,104 31,835 28,622 30,404 24,242 22,974	343,973	2006 40,429 41,314 42,933 37,326 37,173 35,618 36,928 40,096 37,214 37,279 32,324 35,860	37,875
1994	25,805 27,993 29,405 25,102 27,088 26,592 27,767 29,605 26,929 28,652 24,625 22,681	322,243	37,829 38,138 39,729 35,607 37,698 36,937 34,577 37,374 36,548 38,278 38,278 31,486	36,583
1993	24,366 26,475 28,353 26,575 27,240 27,356 28,825 28,162 26,631 27,660 24,888 23,575	320,107	35,552 38,550 38,473 35,031 34,325 34,325 34,368 36,630 34,741 36,536 32,232 33,062	35,315
1992	19,851 24,129 26,427 25,173 25,611 23,607 24,594 23,684 23,684 23,184 23,184 24,005 20,928 18,620	23,318	35,449 35,933 38,517 33,581 33,585 30,937 32,167 34,313 34,520 35,434 29,872	33,633
1991	20,037 21,944 22,593 20,201 21,764 20,543 21,452 21,452 21,720 20,168 21,805 17,865 16,024	20,510	34,938 39,221 37,058 32,375 35,161 31,832 34,049 36,500 34,766 36,129 32,122 30,848	34,583
1990	19,382 21,282 20,241 19,824 21,409 20,018 20,392 21,899 20,023 19,765 17,095	237,294	35,194 36,773 37,872 34,667 34,282 32,439 34,389 36,436 31,654 33,189 28,500 28,500	33,617
Month	Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov	Monthly Avg Revenue Annual Revenue	Jan Feb Mar Apr May Jun Jul Sep Oct Nov	Monthly Avg Revenue Annual Revenue

Frozen Whole Catfish, Quantity Sold, 1000s of Lbs.

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan Feb Mar Apr	1,738 1,768 1,541 1,624	1,674 1,707 1,701 1,701	1,964 2,121 1,833 2,303	1,751 1,737 1,713 1,682	1,483 1,625 1,494 1,219	1,573 1,676 1,487 1,438	1,377 1,248 1,327 1,273	1,175 1,484 1,360 1,239	1,185 1,360 1,311 1,123	1,139 1,323 1,320 1,227	1,231 1,302 1,421 1,219
May Jun	1,873 1,540	1,829 1,728	3,173 2,176	1,831 1,733	1,336 1,281	1,371 1,432	1,360 1,124	1,22 8 1,174	1,106	1,171	1,168
Jul	1,722	1,748	2,096	1,803	1,300 1,338	1,320 1,477	1,160 1,133	1,008 1,181	1,137 1,048	1,267 $1,144$	1,308 $1,108$
Sep	1,622	1,589	1,728	1,579	1,357	1,322	1,168	1,162	866	1,051	926
Oct	1,524	1,791	1,694	1,617	1,421	1,175	1,185	1,108	1,111	1,025	1,032
Nov Dec	1,533 1,343	1,465 1,259	1,402 1,265	1,480	1,324	959	1,102 868	891 793	933 974	1,045 972	877
Monthly Avg lbs	1,639	1,673	1,959	1,646	1,362	1,352	1,194	1,150	1,122	1,150	1,150
Annual LBS Processed	19,666	20,074	23,506	19,749	16,347	16,229	14,325	13,803	13,459	13,796	13,798
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	1,156	1,146	1,266	1,185	1,116	1,157	941	1,107	704	654	593
Feb Mar	1,253	1,377	1,418	1,349	1,117	1,230	608 968	696	953	935	816
Apr	1,088	1,383	1,271	1,008	1,141	1,209	944	1,015	729	685	595
May	1,128	1,246	1,232	991	1,091	1,145	916	1,038	681	709	609
Jun	1,111	1,194	1,058	1,024	1,008	989	833 824	908	777	672	544
Aug	1,154	1,285	1,399	1,164	1,017	1,001	066	947	989	847	585
Sep	937	1,420	1,290	935	196	893	852	777	989	759	508
Oct	1,062	1,328	1,383	1,128	1,068	797	1,037	1,595	783	691	506
Nov	903	1,101	1,093	1,010	1,023	698	881	209	640	597	466
Dec	608	196	958	626	1,012	822	764	576	206	548	434
Monthly Avg lbs	1,071	1,258	1,249	1,098	1,062	1,027	901	947	732	724	575
AnnualLBS											
Processed	12,857	15,093	14,992	13,175	12,747 Page 82	12,322	10,813	11,367	8,787	8,692	6,904

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2000	\$2.02 \$2.08 \$2.08 \$2.07 \$2.00 \$2.00 \$2.01 \$2.01	\$2.03	\$2.41 \$2.59 \$2.92 \$2.93 \$3.03 \$3.13 \$3.17 \$3.17 \$3.17 \$3.17
1999	\$1.94 \$1.95 \$1.95 \$1.98 \$2.01 \$2.01 \$2.01 \$2.00 \$2.00	\$1.99	\$2.22 \$2.20 \$2.20 \$2.22 \$2.23 \$2.23 \$2.25 \$2.35 \$2.33
1998	\$1.87 \$1.91 \$1.98 \$2.00 \$1.97 \$1.92 \$1.95 \$1.95 \$1.95 \$1.95 \$1.95	\$1.97	\$2.26 \$2.20 \$2.18 \$2.19 \$2.23 \$2.17 \$2.21 \$2.23 \$2.23 \$2.23 \$2.23
1997	\$1.95 \$1.95 \$1.94 \$1.97 \$1.93 \$1.93 \$1.93 \$1.93 \$1.93 \$1.93 \$1.93 \$1.93 \$1.93 \$1.93 \$1.93 \$1.93 \$1.93 \$1.93 \$1.94	\$1.88	\$2.02 \$2.07 \$2.07 \$2.12 \$2.16 \$2.15 \$2.15 \$2.15 \$2.15 \$2.28 \$2.28 \$2.28 \$2.27 \$2.27
1996	\$1.94 \$1.98 \$2.00 \$2.05 \$2.05 \$2.05 \$2.02 \$2.02 \$2.02 \$2.02 \$2.03 \$2.02 \$2.03	\$2.02	\$2.26 \$2.27 \$2.20 \$2.23 \$2.23 \$2.23 \$2.19 \$2.16 \$2.16 \$2.06 \$2.06
1995	\$1.98 \$2.02 \$2.02 \$1.97 \$2.03 \$2.04 \$2.00 \$2.00 \$2.02 \$1.96	\$2.01	\$2.00 \$2.01 \$2.03 \$2.14 \$2.15 \$2.15 \$2.24 \$2.27 \$2.27 \$2.24 \$2.27
1994	\$1.84 \$1.84 \$1.97 \$2.01 \$2.02 \$2.02 \$2.03 \$2.05 \$2.05 \$2.06	\$1.98	\$1.97 \$2.01 \$1.98 \$2.01 \$2.02 \$2.00 \$1.99 \$2.00 \$2.03 \$2.03
1993	\$1.62 \$1.65 \$1.71 \$1.76 \$1.77 \$1.73 \$1.74 \$1.79	\$1.81	\$1.90 \$1.93 \$1.93 \$2.03 \$2.01 \$1.95 \$1.95 \$1.93 \$1.93
1992	\$1.43 \$1.48 \$1.54 \$1.67 \$1.58 \$1.50 \$1.50 \$1.50 \$1.52 \$1.53	\$1.51	\$1.81 \$1.83 \$1.84 \$1.84 \$1.82 \$1.82 \$1.82 \$1.82 \$1.82 \$1.82 \$1.87 \$1.87 \$1.87
1991	\$1.63 \$1.63 \$1.62 \$1.62 \$1.64 \$1.64 \$1.55 \$1.55 \$1.55	\$1.45	\$1.90 \$1.88 \$1.88 \$1.81 \$1.80 \$1.87 \$1.87 \$1.85 \$1.85 \$1.85 \$1.85
1990	\$1.67 \$1.70 \$1.78 \$1.78 \$1.78 \$1.76 \$1.76 \$1.67 \$1.67	\$1.09	\$1.98 \$2.01 \$1.98 \$2.01 \$2.00 \$1.94 \$1.95 \$1.97 \$1.95 \$1.95 \$1.95
Month	Jan Feb Mar Apr Jun Jul Aug Sep Oct	Annual Avg Price Month	Jan Feb Mar Apr May Jul Aug Sep Oct Nov Dec

Frozen Whole Catfish, Revenue, 1000s of Dollars

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan Feb Mar Anr	2,902 3,006 2,758 2,891	2,729 2,782 2,756	2,809 3,139 2,823	2,837 2,866 2,929 2,960	2,729 2,990 2,943 2,450	3,115 3,386 3,004 2,833	2,671 2,471 2,654 2,470	2,291 2,879 2,666 2,441	2,216 2,598 2,596 2,246	2,210 2,580 2,574 2,429	2,486 2,682 2,955 2,523
May	3,240	2,945	5,299	3,131	2,685	2,783	2,806	2,382	2,179	2,354	2,496
Jul	3,031	2,867	3,144	3,173	2,626	2,653	2,343	1,945	2,183	2,547	2,616
Aug	3,180	5,969	2,662	2,589	2,714	2,954	2,277	2,268	2,044	2,299	2,227
Sep	2,709	2,527	2,575	2,795	2,782	2,670	2,359	2,219	1,926	2,113	1,961
Oct	2,560	2,776	2,592	2,894	2,927	2,303	2,334	2,116	2,166	2,050	2,043
Nov Dec	2,560 2,270	2,227 1,826	2,243 2,037	2,649 2,416	2,670 2,350	1,948 1,928	2,215 1,753	1,666 1,491	1,8/2 1,919	2,107 1,954	1,906
Monthly Avg Revenue	2,818	2,666	3,041	2,853	2,702	2,708	2,389	2,219	2,180	2,288	2,331
Annual Revenue	33,817	31,996	36,490	34,239	32,429	32,497	28,663	26,630	26,165	27,456	27,976
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	2,289	2,177	2,291	2,252	2,199	2,314	2,127	2,236	1,591	1,452	1,429
Feb	2,519	2,589	2,595	2,604	2,245	2,525	1,959	1,993	1,934	1,808	1,9/4
Mar	2,552	2,664	2,760	2,565	2,309	2,702	2,130	2,054	2,078	2,070	1,737
Apr Mav	2.256	2,409	2,267	2,040	2,293	2,367	2,103	2,132	1,519	1,581	1,784
Jun	2,155	2,233	1,926	2,007	2,026	1,947	1,833	1,952	1,671	1,701	1,463
Jul	1,886	2,184	2,046	2,145	2,042	2,135	1,805	1,886	1,686	1,519	1,703
Aug	2,273	2,364	2,546	2,293	2,024	2,182	2,138	2,036	1,530	1,906	1,843
Sep	1,874	2,584	2,361	1,814	1,944	1,982	1,806	1,772	1,516	1,708	1,610
Oct	2,092	2,457	2,545	2,121	2,136	1,809	2,136	5,057	1,738	1,289	1,014
Nov	1,761	2,059	2,044	1,949	2,077	1,947	1,815	1,378	1,395	1,331	1,47/
Dec	1,553	1,789	1,830	1,919	2,034	1,841	1,543	1,267	1,123	1,282	1,550
Monthly Avo Revenue	2.116	2.319	2.296	2,142	2,128	2,203	1,953	2,049	1,615	1,624	1,681
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Annual Revenue	25,397	27,833	27,548	25,706	25,532 Page 84	26,433 84	23,439	24,585	19,377	19,487	20,171

1998 1999	9,432 9,188 10,654 11,062 10,135 10,287	11,467	9,873	9,891	10,012	10,579	9,445	10,160	10,634	9,414		9,462 9,994 9,971	113,544 119,923 119,649		2009 2010	7,668 7,411 7,685	9,730	9,338	7,652	2,766	8,355	8,030	8,763	8,404	7,974	7,026	7,486		8,009 8,161	96,110 97,935 69,781
1997	8,240 8,615	9,616	8,593	9,043	8,761	8,811	9,253	8,541	9,049	7 971	7,360	8,654	103,853	•	2008	10,147	10,183	868'6	8,249	8,736	8,607	8,912	8,880	7,530	8,274	6,894	6,472		8,565	102,782
1996	7,517	7,986	7,403	7,979	6,927	7,242	7,739	7.657	8,082	7,131	6,296	7,449	89.387		2007	9,425	8,912	8,913	7,566	9,310	8,296	8,888	9,180	8,415	9,139	7,946	7,703		8,641	103,693
1995	6,614 6,653	7,319	6,447	6,877	6,645	6,832	7,586	666.9	7,615	6 143	5,733	6,789	81,463	`	2006	11,545	11,418	11,619	9,976	9,563	9,127	9,456	10,019	9,380	9,252	7,719	8,829		9,825	117,903
1994	6,425	6,699	5,870	6,562	6,385	6,432	6,736	6,267	689.9	5 753	5,311	6,314	75.766		2005	10,618	10,469	10,824	10,424	10,926	10,314	9,563	10,491	10,438	10,917	9,759	8,940		10,307	123,683
1993	6,368 6,480	6,924	6,597	6,945	7,268	7,187	7,329	6,737	6,835	6.288	6,101	6,755	81.059		2004	10,843	11,232	10,572	9,871	9,762	9,579	9,836	10,352	10,191	10,717	9,300	9,545		10,150	121,800
1992	5,147 6,053	6,615	5,916	5,980	6,002	6,663	6,217	6,185	6,403	5 398	4,957	5,961	71.536		2003	11,428	11,358	11,494	10,062	10,240	9,554	696'6	10,597	10,805	10,924	9,354	8,915		10,392	124,700
1991	4,544	5,316	4,490	5,093	4,862	5,133	5,797	4.982	5,419	4 525	4,287	4,937	59.243	.	2002	10,977	12,362	11,783	10,337	11,405	10,134	10,768	11,436	10,842	11,622	6,800	6,799		10,939	131,265
1990	4,342	4,466	4,176	4,686	4,522	4,763	4,946	4,470	4,581	3,882	3,440	4,411	52,937		2001	9,831	8,678	066'6	9,479	9,511	9,077	9,973	10,890	9,347	10,079	8,640	8,664		9,597	115,159
Month	Jan Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Monthly Avg lbs	Annual LBS Processed		Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Monthly	Avg lbs	Annual LBS Processed

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Price
Average
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Catfish
Frozen

1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	\$2.35 \$2.49 \$2.68 \$2.83 \$2.79 \$2.65 \$2.58 \$2.62 \$2.52 \$2.54 \$2.55 \$2.72 \$2.86 \$2.80 \$2.71 \$2.65 \$2.66 \$2.45 \$2.60 \$2.86 \$2.86 \$2.86 \$2.80 \$2.74 \$2.71	\$2.50 \$2.64 \$2.89 \$2.88 \$2.79 \$2.67 \$2.77 \$2.74 \$2.74 \$2.51 \$2.50 \$2.54 \$2.87 \$2.74 \$2.74 \$2.74 \$2.74 \$2.74 \$2.78 \$2.54 \$2.57 \$2.78 \$2.78 \$2.78 \$2.78 \$2.78 \$2.78 \$2.46 \$2.58 \$2.50 \$2.81 \$2.85 \$2.63 \$2.63 \$2.72 \$2.82	\$2.43 \$2.62 \$2.93 \$2.86 \$2.80 \$2.61 \$2.72 \$2.82 \$2.82 \$2.49 \$2.43 \$2.63 \$2.86 \$2.74 \$2.63 \$2.81 \$2.82 \$2.44 \$2.45 \$2.87 \$2.83 \$2.75 \$2.60 \$2.78 \$2.78 \$2.43 \$2.44 \$2.65 \$2.88 \$2.82 \$2.73 \$2.56 \$2.77 \$2.74 \$2.38 \$2.45 \$2.82 \$2.82 \$2.60 \$2.77 \$2.74 \$2.38 \$2.45 \$2.85 \$2.82 \$2.77 \$2.70	\$2.54 \$2.43 \$2.86 \$2.85 \$2.78 \$2.69 \$2.76 \$2.82	2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	\$2.40 \$2.39 \$2.47 \$2.66 \$2.67 \$3.09 \$2.64 \$3.01 \$2.90 \$3.30 \$2.39 \$2.39 \$2.47 \$2.69 \$2.92 \$3.05 \$3.05 \$3.30 \$3.
1992	\$2.35 \$2.36 \$2.45	\$2.50 \$2.51 \$2.46 \$2.39	\$2.43 \$2.43 \$2.42 \$2.44 \$2.46	\$2.43	2003	\$2.39 \$2.39 \$2.43 \$2.44 \$2.44 \$2.39 \$2.39 \$2.39 \$2.39 \$2.39
Month 1990		\$2.77 \$2.77 \$2.75 \$2.68	Aug \$2.71 Sep \$2.71 Oct \$2.71 Nov \$2.70 Dec \$2.68 \$2.69	Monthly Avg Price \$2.70	Month 2001	Jan \$2.72 Feb \$2.74 Mar \$2.75 Apr \$2.73 May \$2.73 Jun \$2.70 Jul \$2.67 Jul \$2.61 Aug \$2.55 Sep \$2.51 Oct \$2.44 Dec \$2.41

Frozen Catfish Fillet, Total Revenue, 1000s Dollars

10,374 10,203 12,194 16,107 15,136 16,167 11,931 12,544 14,506 17,586 18,064 19,335 11,931 12,544 14,506 17,586 18,064 19,335 143,171 150,532 174,074 211,030 216,773 232,016 2 26,740 26,345 27,313 26,782 28,244 30,825 36,514 37,146 28,866 27,848 30,714 37,926 27,930 28,227 29,225 31,952 25,878 24,499 24,753 26,652 27,728 28,432 25,680 27,144 24,781 26,162 28,845 27,924 27,924 25,680 27,144 24,781 26,162 28,845 27,924 27,924 27,642 27,198 26,030 25,736 23,826 26,065 25,820 28,463 27,744 28,421 26,030 25,736 25,384 27,674 28,463 27,774 28,463 27,770 27,446 25,327 27,276 28,116 30,257	Month Jan Feb Mar Apr May Jun Jul Aug Sep Oct	1990 11,419 12,497 12,192 11,568 12,887 12,300 12,765 13,404 12,114 12,114	1991 11,996 12,659 13,981 11,809 13,344 12,690 13,140 14,087 12,405 13,222	1992 12,095 14,285 16,207 14,790 15,010 14,765 15,925 15,925 15,930 15,495	1993 15,856 16,524 18,002 17,416 18,196 18,751 18,751 19,202 17,718 17,908	1994 17,219 18,053 19,159 16,964 18,833 18,644 18,846 20,018 18,174 19,197	1995 18,718 19,028 20,932 18,567 19,943 18,672 19,471 21,696 19,947 21,550	20,972 20,798 22,361 20,654 22,207 19,782 20,495 21,669 20,980 20,980	21,836 23,347 25,867 22,943 23,874 22,954 22,954 23,173 24,150 22,463 23,527	1,836 3,347 5,867 2,943 3,874 2,954 3,173 4,150 2,463 3,527	36 24,335 47 29,093 67 27,953 67 27,953 74 26,527 54 25,920 73 25,707 50 26,906 63 24,308 63 24,308	
143,171 150,532 174,074 211,030 216,773 2001 2002 2003 2004 2005 26,740 26,345 27,146 28,866 27,848 26,518 29,545 27,146 28,866 27,848 26,518 29,545 27,146 28,227 29,225 25,878 24,499 24,753 26,652 27,728 25,880 27,144 24,781 26,162 28,845 25,680 27,144 24,781 26,162 28,845 24,236 24,322 23,025 25,384 27,642 26,030 25,736 23,826 26,065 25,820 27,770 27,446 25,327 27,226 28,116 24,996 27,660 26,108 26,599 27,974 24,996 27,660 26,108 27,864 29,039 21,082 23,24 22,543 25,008 23,780 20,880 23,126 21,663 25,008 23,780	Dec Monthly Avg Revenue	9,254	10,203	12,194	16,107	15,136	16,167		16,873		18,989	22,794 25,434
2001 2002 2003 2004 2005 26,740 26,345 27,313 26,782 28,244 26,518 29,545 27,146 28,866 27,848 27,473 27,926 27,930 28,227 29,225 25,878 24,499 24,753 26,652 27,728 25,680 27,144 24,781 26,162 28,845 24,236 24,322 23,025 25,384 27,642 26,030 25,736 23,826 26,065 25,820 27,770 27,446 25,327 27,226 28,116 23,461 26,129 25,608 26,599 27,974 24,996 27,660 26,108 27,864 29,039 21,082 23,24 22,543 24,180 26,057 20,880 23,126 21,663 23,780	Annual Revenue	143,171	150,532	174,074	211,030	216,773	232,016		248,486	248,486 273,528		273,528
26,740 26,345 27,313 26,782 28,244 26,518 29,545 27,146 28,866 27,848 27,473 27,926 27,930 28,227 29,225 25,878 24,499 24,753 26,652 27,728 25,680 27,144 24,781 26,162 28,845 24,236 24,322 23,025 25,384 27,642 26,030 25,736 23,826 26,065 25,820 27,770 27,446 25,327 27,226 28,116 23,461 26,129 25,608 26,599 27,974 24,996 27,660 26,108 27,864 29,039 21,082 23,324 22,543 24,180 26,057 20,880 23,126 21,663 25,008 25,008	Month	2001	2002	2003	2004	2005	2006		2007	2007 2008		2008
26,518 29,545 27,140 28,800 27,848 30,714 27,473 27,926 27,930 28,227 29,225 31,952 25,878 24,499 24,753 26,652 27,728 28,432 25,680 27,144 24,781 26,162 28,845 27,924 24,236 24,322 23,025 25,384 27,642 27,198 26,030 25,736 23,826 26,065 25,820 28,463 27,770 27,446 25,327 27,226 28,116 30,257 23,461 26,129 25,608 26,599 27,974 28,421 24,996 27,660 26,108 27,864 29,039 28,311 21,082 23,324 22,543 24,180 26,057 23,697 20,880 23,126 21,663 25,008 23,780 26,752	Jan	26,740	26,345	27,313	26,782	28,244	30,825		29,123		26,788	26,788 23,081
25,878 24,499 24,753 26,652 27,728 28,432 25,680 27,144 24,781 26,162 28,845 27,924 24,236 24,322 23,025 25,384 27,642 27,198 26,030 25,736 23,826 26,065 25,820 28,463 27,770 27,446 25,327 27,226 28,116 30,257 23,461 26,129 25,608 26,599 27,974 28,421 24,996 27,660 26,108 27,864 29,039 28,311 21,082 23,324 22,543 24,180 26,057 23,697 20,880 23,126 21,663 25,008 23,780 26,752	Feb Mar	26,518 27,473	29,545 27,926	27,146 27,930	28,866	27,848	30,714 31,952	. 4 . 4	27,449 27,719		27,800 27,417	27,800 25,166 27,417 28,250
25,680 27,144 24,781 26,162 28,845 27,924 24,236 24,322 23,025 25,384 27,642 27,198 26,030 25,736 23,826 26,065 25,820 28,463 27,770 27,446 25,327 27,226 28,116 30,257 23,461 26,129 25,608 26,599 27,974 28,421 24,996 27,660 26,108 27,864 29,039 28,311 21,082 23,324 22,543 24,180 26,057 23,697 20,880 23,126 21,663 25,008 23,780 26,752	Apr	25,878	24,499	24,753	26,652	27,728	28,432	(1	3,379		23,757	23,757 25,044
24,250 23,023 25,384 27,042 27,198 26,030 25,736 23,826 26,065 25,820 28,463 27,770 27,446 25,327 27,226 28,116 30,257 23,461 26,129 25,608 26,599 27,974 28,421 24,996 27,660 26,108 27,864 29,039 28,311 21,082 23,324 22,543 24,180 26,057 23,697 20,880 23,126 21,663 25,008 23,780 26,752	May	25,680	27,144	24,781	26,162	28,845	27,924	(1)	7,837	7,837 25,160	25,160	25,160 23,223
27,770 27,446 25,327 27,226 28,116 30,257 23,461 26,129 25,608 26,599 27,974 28,421 24,996 27,660 26,108 27,864 29,039 28,311 21,082 23,324 22,543 24,180 26,057 23,697 20,880 23,126 21,663 25,008 23,780 26,752	unc Inf	24,236	24,522	23,025	25,584	27,042	28,198	1 C	24,722			25,132
23,461 26,129 25,608 26,599 27,974 28,421 24,996 27,660 26,108 27,864 29,039 28,311 21,082 23,324 22,543 24,180 26,057 23,697 20,880 23,126 21,663 25,008 23,780 26,752	Aug	27,770	27,446	25,327	27,226	28,116	30,257	1 (1	25,704		26,462	26,462 23,762
24,996 27,660 26,108 27,864 29,039 28,311 21,082 23,324 22,543 24,180 26,057 23,697 20,880 23,126 21,663 25,008 23,780 26,752	Sep	23,461	26,129	25,608	26,599	27,974	28,421	23	3,478		23,042	23,042 24,216
21,082 23,524 22,543 24,180 20,057 23,097 20,880 23,126 21,663 25,008 23,780 26,752	Oct	24,996	27,660	26,108	27,864	29,039	28,311	7, 7,	5,041		24,739	24,739 23,328
	Nov	20,880	23,324 23,126	22,543 21,663	24,180 25,008	28,037 23,780	25,697 26,752	21	21,434 21,183	,434 21,027 ,183 19,675	•	21,027 19,675
	Annual Revenue	300,742	313,201	300,023	319,016	330,316	342,948	30.	303,132	3,132 297,290		297,290
300,742 313,201 300,023 319,016 330,316 342,948						ŕ						

Frozen Other Catfish, Quantity Sold, 1000s of Lbs.

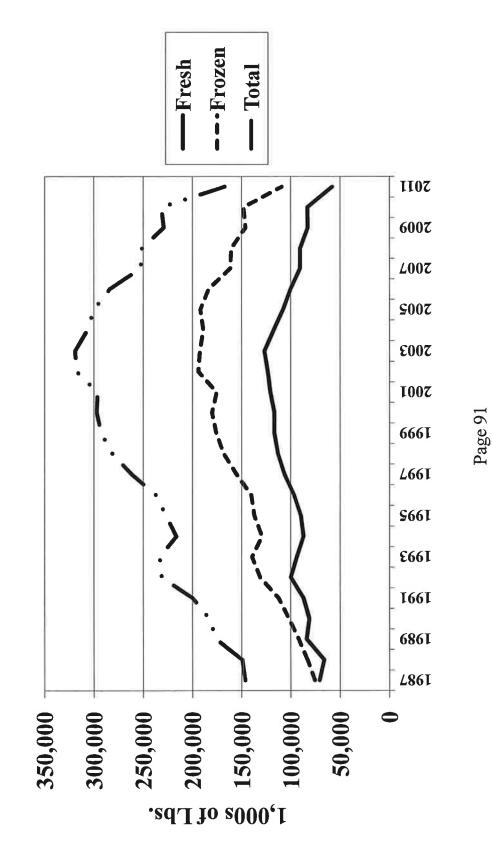
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Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
.Tan	5.060	5.312	4,947	5.673	5.857	7,126	5.826	5 337	5,653	5.719	690.9
Feb	5,779	6,503	6.705	7,085	6.950	8.328	6,237	6,618	6,703	6.512	6,811
Mar	5,290	5,856	7,397	7,422	7,302	8,547	6,564	6,365	6,858	6,804	7,992
Apr	5,365	5,632	6,652	6,199	5,687	6,379	5,835	4,818	5,417	5,067	6,130
May	5,282	5,476	5,302	5,913	5,570	6,914	6,221	5,627	5,656	5,746	5,794
Jun	5,007	5,019	5,404	2,607	5,386	6,595	5,503	5,083	5,844	5,680	6,354
Jul	4,596	5,445	5,525	996'9	6,295	5,980	5,213	5,509	5,534	6,158	6,473
Aug	5,316	4,665	5,915	6,371	6,872	7,185	6,571	5,784	6,454	6,818	6,604
Sep	5,201	5,237	5,580	6,118	5,973	6,004	5,321	5,325	5,717	6,232	6,415
Oct	4,836	5,806	5,917	6,858	6,527	6,551	5,942	6,090	6,551	5,847	6,891
Nov	4,131	4,642	5,513	5,576	5,426	4,971	5,207	4,890	5,541	5,357	6,243
Dec	4,441	3,995	4,389	5,052	5,195	4,880	4,611	4,267	5,239	5,461	5,603
Monthly											
Avg Revenue	5,025	5,299	5,771	6,237	6,087	6,622	5,754	5,476	5,930	5,950	6,448
Annual Revenue	906,39	63,588	69,248	74,838	73,042	79,460	69,051	65,713	71,166	71,401	77,379
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	6,141	6,397	5,839	6,582	7,417	7,253	6,569	6,156	7,044	7,974	7,963
Feb	7,816	6,979	6,156	7,153	8,056	8,025	7,124	6,335	7,474	6,957	5,640
Mar	7,794	6,463	7,741	7,697	8,259	8,295	7,122	6,826	7,391	6,047	8,995
Apr	6,695	5,408	6,562	6,259	5,637	6,379	4,709	6,513	7,368	4,774	5,088
May	6,397	5,754	6,599	6,173	6,701	6,727	5,422	5,894	5,244	4,848	4,033
Jun	6,031	5,284	6,010	6,822	7,227	6,491	4,497	6,100	4,986	4,757	4,271
Juľ	6,482	6,220	6,208	6,108	6,740	6,374	4,718	6,446	5,497	4,448	4,742
Aug	0,531	0,034	0,449	7,134	7,141	070'/	5,440	5,768	5,319	6,380	5,508
dec	0,5/5	0,049	0,347	0,294	0,000	0,/43	5,105	5,421	2,688	1,733	0,973
N CE	0,113	6,760	6,703	0,400	7,140	1,22,1	3,392	0,130	2,093	3,713	5,554
70V	5,044	0,/00	5,507	6,1/1	6,702	0,021	4,393	4,003	4,40/	4,400	5,052
Dec	7/5,6	5,838	2,742	0,100	2,691	1,57,	4,040	4,443	4,512	4,383	5,499
Monthly											
Avg Revenue	6,449	6,154	6,322	6,580	6,948	7,083	5,466	5,910	5,885	5,692	5,773
Annual Revenue	77,390	73.853	75.864	78.961	83.379	84,991	65.594	70,923	70.623	68.304	69.280
)))			

Total (Fresh and Frozen) Catfish Processing Data

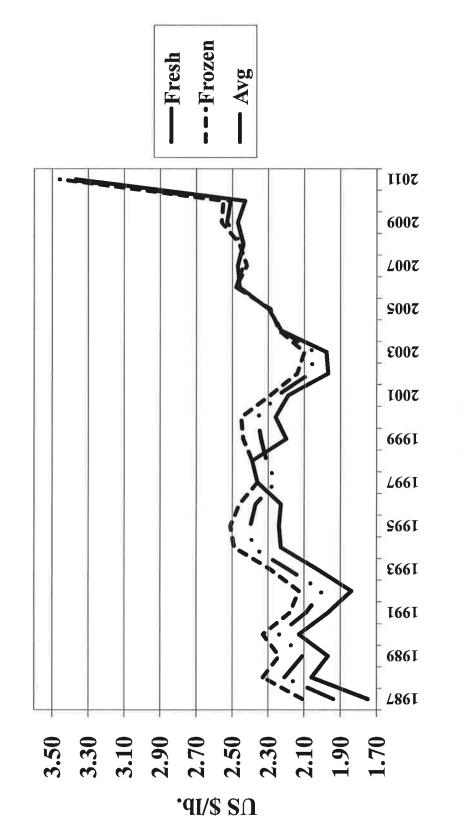
Catfish Pounds Sold in the U.S. Total (Fresh and Frozen)



Total Catfish, Quantity Sold, 1000s of Lbs.

Month	1990	1991	1992	1993	1994	1995	9661	1997	1998	1999	2000
Jan Feb	15,771 16,477	15,794 17,113	18,698 21,100	20,273 20,774	18,772 19,363	19,191 20,008	20,322 20,613	20,746 23,058	23,576 26,650	23,107 25,780	25,412 25,354
Mar	16,420	17,536	22,425	21,309	20,001	21,702	22,704	24,624	26,207	28,544	29,161
Apr Mav	15,444	15,914	19,923	19,577	18,027	18,049	20,669	22,134	22,195	23,488	24,924
Jun	15,158	15,983	18,874	19,103	17,173	18,631	18,074	21,471	23,002	23,720	25,342
Jul	15,214	16,878	19,676	20,086	18,024	18,157	18,719	21,866	22,973	25,069	24,911
Aug	16,257	17,893	19,559	19,758	18,983	20,187	20,217	22,548	24,089	24,618	25,847
Sep	15,287	16,697	19,500	19,162	17,983	18,660	19,642	21,518	22,805	24,430	23,743
Oct	15,212	18,546	19,615	19,371	19,151	19,920	20,842	23,408	23,241	25,229	25,036
Nov	13,488	15,486	16,814	17,709	13,427	16,680	18,204	19,645	21,581	22,344	21,911
Dec	12,300	15,253	15,698	17,342	15,461	16,018	16,898	18,278	21,119	22,372	20,752
Monthly	15 767	16 651	10.278	10.456	17 700	10 014	10.765	21 012	22.450	200	237.70
AVE IDS	707,01	10,031	19,278	19,430	17,790	18,914	19,705	21,815	73,420	24,389	24,703
Annual LBS Processed	183,146	199,809	231,336	233,475	213,477	226,972	237,180	261,760	281,398	292,665	297,156
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	24,507	27,173	27,584	27,140	26,204	27,357	22,842	24,658	19,262	19,465	18,204
Feb	25,968	29,308	27,586	28,526	26,526	27,349	22,943	24,997	20,658	22,617	15,564
Mar	28,752	28,645	30,485	28,845	27,473	29,367	23,445	23,987	22,660	22,438	17,984
Apr	25,167	25,023	26,135	25,033	24,536	24,050	19,176	21,199	20,147	18,511	13,979
May	24,728	27,261	27,370	24,764	25,764	23,173	22,058	21,205	18,818	19,142	12,591
unf	23,690	24,670	25,487	24,896	25,154	21,740	19,451	21,553	19,017	19,063	12,408
Inf	24,816	26,441	26,427	24,623	23,729	22,056	20,378	21,166	19,451	18,006	12,779
Aug	26,004	27,961	27,627	26,538	25,336	23,744	21,778	20,720	18,502	20,386	14,233
Sep	24,210	26,498	26,853	24,674	24,649	22,189	20,431	18,067	18,893	20,280	13,410
Oct	25,083	27,800	27,875	25,863	25,904	22,458	22,486	21,121	19,480	18,894	13,075
Nov	21,807	23,939	23,416	23,156	22,868	19,469	18,889	16,617	15,743	15,941	11,843
Dec	21,635	22,930	22,482	22,721	21,825	21,056	18,574	15,917	16,554	16,851	11,321
Monthly											
Avg lbs	24,697	26,471	26,611	25,565	24,997	23,667	21,038	20,934	19,099	19,300	13,949
Annual LBS		i i	0			6		1			
Processed	796,367	317,649	319,327	306,779	299,968	284,008	252,451	251,207	229,185	231,594	167,391
						Page 92					

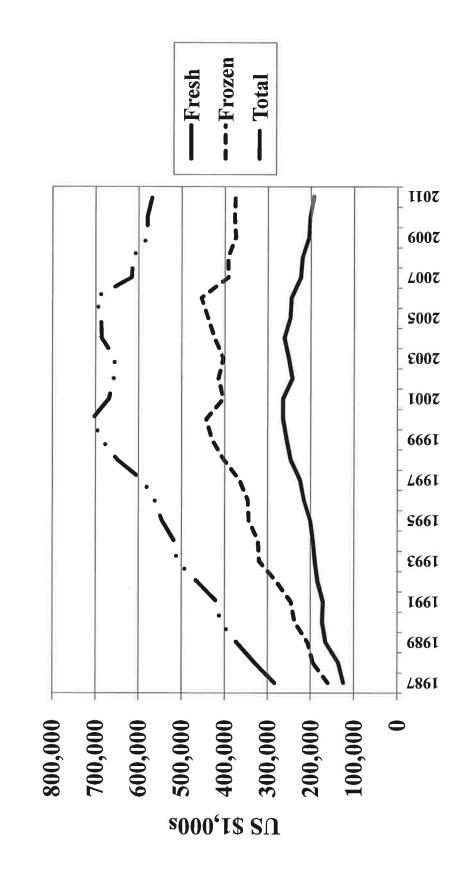
Catfish Price by Product Form, U.S. Total (Fresh and Frozen)



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2000	\$2.35 \$2.40 \$2.45 \$2.45 \$2.38 \$2.39 \$2.37 \$2.33 \$2.32 \$2.33	\$2.38	2011	\$2.84 \$3.03 \$3.21 \$3.21 \$3.51 \$3.66 \$3.65 \$3.65 \$3.65 \$3.52	\$3.42
1999	\$2.26 \$2.26 \$2.36 \$2.36 \$2.40 \$2.40 \$2.37 \$2.37 \$2.36 \$2.36	\$2.34	2010	\$2.46 \$2.48 \$2.48 \$2.48 \$2.54 \$2.54 \$2.55 \$2.55 \$2.55 \$2.55 \$2.55 \$2.55 \$2.56 \$2.56	\$2.51
1998	\$2.20 \$2.28 \$2.38 \$2.34 \$2.34 \$2.35 \$2.35 \$2.35 \$2.35 \$2.37 \$2.27	\$2.31	2009	\$2.58 \$2.54 \$2.55	\$2.53
1997	\$2.28 \$2.30 \$2.30 \$2.27 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25	\$2.26	2008	\$2.21 \$2.28 \$2.28 \$2.37 \$2.40 \$2.48 \$2.50 \$2.54 \$2.57 \$2.57 \$2.57	\$2.45
1996	\$2.33 \$2.36 \$2.36 \$2.36 \$2.37 \$2.43 \$2.39 \$2.39 \$2.36 \$2.39 \$2.39 \$2.39 \$2.39	\$2.37	2007	\$2.55 \$2.50 \$2.53 \$2.53 \$2.51 \$2.52 \$2.53 \$2.37 \$2.35	\$2.44
1995	\$2.35 \$2.40 \$2.42 \$2.42 \$2.42 \$2.42 \$2.42 \$2.42 \$2.38 \$2.38 \$2.38	\$2.40	2006	\$2.27 \$2.29 \$2.34 \$2.34 \$2.34 \$2.55 \$2.55 \$2.55 \$2.57 \$2.57 \$2.57	\$2.48
1994	\$2.21 \$2.29 \$2.29 \$2.39 \$2.41 \$2.45 \$2.45 \$2.45 \$2.37 \$2.37	\$2.39	2005	\$2.29 \$2.30 \$2.34 \$2.32 \$2.32 \$2.28 \$2.28 \$2.27 \$2.27 \$2.27 \$2.27	\$2.29
1993	\$2.03 \$2.11 \$2.11 \$2.20 \$2.23 \$2.23 \$2.20 \$2.21 \$2.21 \$2.23 \$2.23 \$2.23	\$2.19	2004	\$2.14 \$22.1 \$2.21 \$2.27 \$2.29 \$2.24 \$2.27 \$2.20 \$2.27 \$2.20 \$2.27 \$2.20 \$2.27 \$2.20 \$2.22 \$2.22 \$2.22 \$2.23	\$2.23
1992	\$1.86 \$1.93 \$2.02 \$2.07 \$2.08 \$2.03 \$2.01 \$2.01 \$2.01 \$2.01 \$2.01 \$2.01 \$2.03	\$2.00	2003	\$2.02 \$2.02 \$2.02 \$2.07 \$2.04 \$2.08 \$2.03 \$2.05 \$2.08 \$2.08 \$2.08	\$2.05
1991	\$2.22 \$2.16 \$2.17 \$2.16 \$2.15 \$2.15 \$2.04 \$2.04 \$2.00 \$1.97	\$2.09	2002	\$2.08 \$2.10 \$2.07 \$2.09 \$2.09 \$2.07 \$2.07 \$2.05 \$2.04 \$2.03	\$2.07
1990	\$2.15 \$2.21 \$2.27 \$2.27 \$2.27 \$2.27 \$2.27 \$2.23 \$2.22 \$2.22 \$2.22	\$2.24	2001	\$2.32 \$2.37 \$2.33 \$2.33 \$2.33 \$2.28 \$2.28 \$2.26 \$2.17 \$2.17	\$2.25
Month	Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov	Monthly Avg Price	Month	Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov	Monthly Avg Price

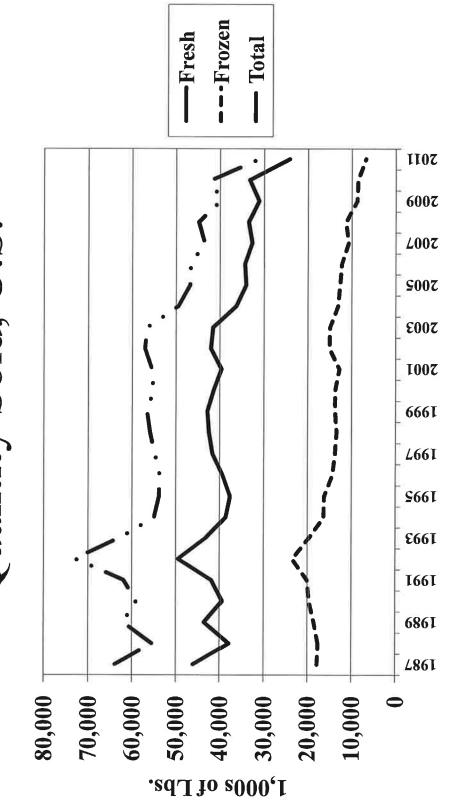
Total (Fresh and Frozen) Catfish Processor's Revenue by Product Form, U.S.



Total Catfish, Total Revenue, 1000s of Dollars

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan	33,845	34,338	34,847	41,179	41,645	45,044	47,303	47,242	51,872	52,130	59,732
Feb	36,411	36,941	40,694	43,859	44,382	47,964	48,627	53,074	60,731	58,317	60,843
Mar	37,516	38,081	45,416	46,764	47,910	52,381	53,614	56,739	62,010	902'99	71,267
Apr	35,383	34,437	41,153	43,176	41,292	45,509	48,120	49,946	54,823	55,475	60,995
May	36,573	36,064	40,361	42,845	43,792	46,876	49,937	51,146	54,991	57,391	60,659
Jun	34,332	34,397	38,354	42,279	42,260	44,875	44,302	48,524	53,914	56,905	60,190
Jul	34,507	35,599	39,485	43,827	43,818	43,876	45,534	49,329	53,900	60,082	59,479
Aug	36,431	36,579	39,099	43,438	46,800	48,850	48,283	50,808	56,109	57,761	60,224
Sep	34,039	34,433	38,642	42,258	43,576	45,008	46,331	48,382	52,369	57,878	54,609
Oct	34,049	37,078	39,494	43,169	45,386	47,458	48,759	51,608	52,685	59,510	56,832
Nov	29,903	30,456	34,192	39,268	39,184	39,433	42,520	43,271	48,957	52,632	50,834
Dec	27,270	28,861	31,781	38,308	36,664	37,592	38,670	40,806	47,298	51,651	47,149
Monthly											
Avg Revenue	34,188	34,772	38,627	42,531	43,059	45,406	46,833	49,240	54,138	57,162	58,568
Annual Revenue	410,259	417,264	463,519	510,371	516,709	544,866	561,999	590,875	649,659	885,938	702,813
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	56,856	56,520	55,720	58,080	60,007	62,100	58,247	54,494	49,696	47,884	51,699
Feb	61,544	61,547	55,724	63,042	61,010	62,629	57,358	56,993	52,471	56,090	47,159
Mar	66,992	59,295	63,104	65,478	64,287	68,719	59,316	56,849	57,783	54,300	57,729
Apr	58,891	52,048	55,145	58,327	56,924	59,163	49,282	50,878	52,382	45,907	47,109
May	57,616	56,975	56,930	56,710	59,257	57,701	55,366	51,528	47,986	47,472	44,194
Jun	54,013	51,560	51,993	55,767	57,351	55,437	49,017	53,451	47,733	47,848	42,932
Jul	56,084	54,733	53,911	55,894	54,102	56,904	50,945	52,915	48,628	45,735	46,771
Aug	58,249	27,600	56,083	58,384	57,513	60,310	51,614	52,629	47,180	51,373	51,950
Sep	52,778	54,851	54,243	54,530	56,200	26,360	48,013	46,974	47,610	50,700	49,885
Oct	54,430	56,990	57,144	57,416	58,802	57,717	51,943	53,014	47,531	47,802	47,201
Nov	46,231	48,836	48,705	50,712	52,596	49,451	43,067	42,706	39,515	40,809	41,569
Dec	45,217	46,548	46,987	20,668	49,106	53,482	41,977	40,588	40,723	43,813	39,850
Monthly											
Avg Revenue	55,742	54,792	54,641	57,084	57,263	58,331	51,345	51,085	48,270	48,311	47,337
Annual	600 633	CO3 E37	007 237	700 207	507 165	720 009	616 142	612 010	570 238	570 733	568 049
Kevenue	206,900	705,150	600,550	000,000	661,100	+12,20	010,143	610,610	0.7,610	001,010	10,000

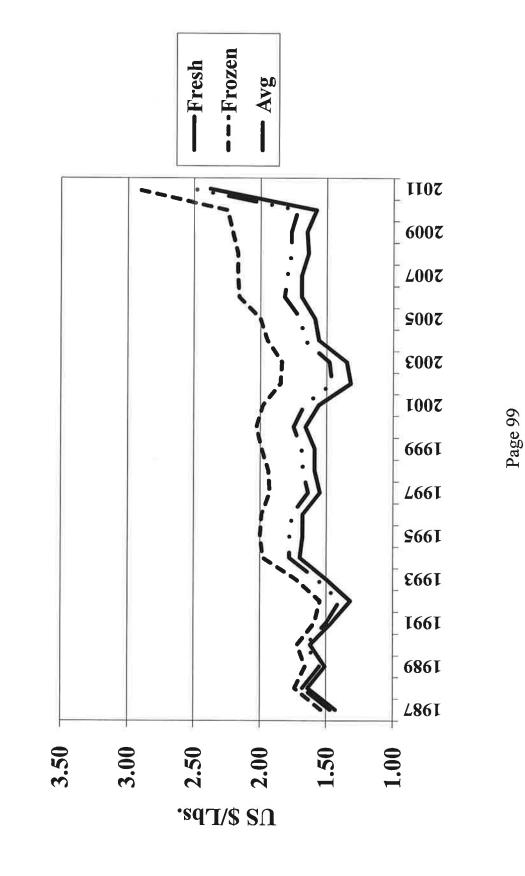
Fresh and Frozen Whole Catfish Quantity Sold, U.S.



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Total Whole Catfish, Quantity Sold, 1000s of Lbs.

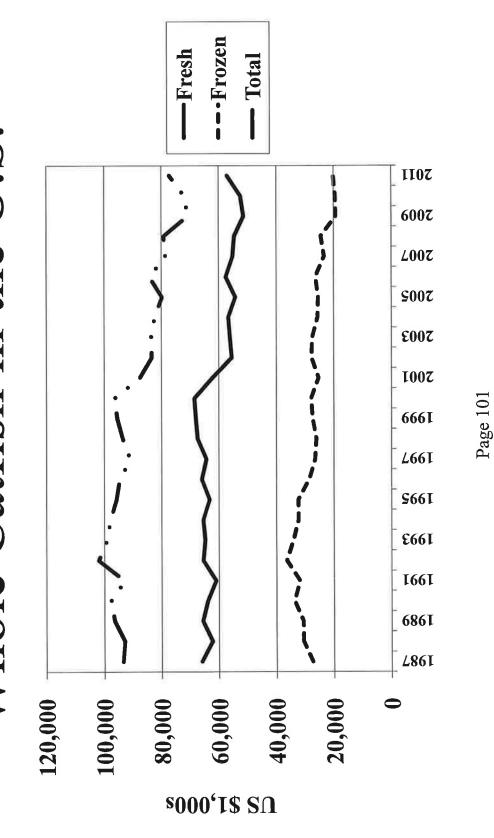
Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan	5,276	4,962	6,426	6,114	5,147	4,794	5,050	4,577	4,885	4,789	4,727
Feb Mar	5,290	5,218	6,9I4 6.761	6,122 5.786	5,302	5,049	4,841 5.495	5,110	5,409	5,787	4,698 5,452
Anr	5.049	4,940	6,459	5,412	4.411	4.524	4.781	5.009	4.979	4,686	4,874
May	5,419	5,037	6,804	5,230	4,512	4,368	4,608	4,684	4,527	4,663	4,695
Jun	4,879	4,962	6,175	5,011	4,173	4,335	3,985	4,621	4,491	4,494	4,749
Jul	4,986	5,048	6,033	5,084	4,336	4,271	4,161	4,489	4,479	4,738	4,799
Aug	5,023	5,502	5,974	4,912	4,511	4,661	4,240	4,465	4,318	4,415	4,653
Sep	4,712	5,166	5,892	5,036	4,536	4,430	4,383	4,532	4,330	4,634	4,222
Oct	4,630	5,946	5,796	4,922	4,618	4,341	4,509	4,706	4,542	4,586	4,536
Nov	4,386	4,919	4,924	4,704	4,212	3,961	3,864	3,893	4,107	4,252	3,915
Dec	3,992	5,109	4,835	4,612	4,031	3,806	3,793	3,844	4,228	4,285	3,870
Monthly											
Avg lbs	4,924	5,162	6,083	5,245	4,586	4,490	4,476	4,619	4,660	4,717	4,599
Annual LBS Processed	59,082	61,940	72.993	62.945	55,026	53,883	53,710	55,429	55,914	56,609	55,190
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	4,672	4,859	5,099	4,390	4,227	4,329	3,697	4,445	3,241	3,465	3,081
Feb	4,495	5,033	5,203	4,615	4,294	4,587	3,687	4,548	3,631	3,978	2,808
Mar	5,549	5,334	5,839	5,110	4,568	5,355	4,215	4,163	4,090	4,678	3,430
Apr	4,732	4,756	4,914	4,009	4,079	4,148	3,575	3,923	3,462	3,731	2,854
May	4,399	4,890	4,924	3,844	3,770	3,940	3,631	3,906	3,232	3,553	2,670
Jun	4,277	4,507	4,324	3,731	3,773	3,353	3,512	3,520	3,309	3,503	2,508
Jul	4,200	4,651	4,677	3,975	3,707	3,668	3,313	3,417	3,359	2,949	2,028
Aug	4,358	5,018	4,909	4,166	3,690	3,680	3,727	3,552	3,018	3,429	2,286
Sep	4,111	4,838	4,523	3,796	3,654	3,487	3,582	3,004	3,007	3,277	2,143
Oct	4,356	5,150	4,614	4,204	3,614	3,493	3,981	4,425	3,613	3,554	2,533
Nov	3,768	4,132	3,891	3,960	3,638	3,295	3,422	2,909	2,992	2,894	2,487
Dec	3,612	3,953	3,651	3,683	3,796	3,365	3,196	3,093	2,967	2,982	2,312
Monthly											
Avg lbs	4,377	4,760	4,714	4,124	3,901	3,892	3,628	3,742	3,327	3,499	2,595
Annual LBS									,	:	,
Processed	52,529	57,121	56,568	49,483	46,810	46,700	43,538	44,905	39,921	41,993	31,140
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2000	\$1.73 \$1.78 \$1.79 \$1.79 \$1.72 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75	2011	\$2.00 \$2.20 \$2.29 \$2.41 \$2.52 \$2.77 \$2.77 \$2.77 \$2.75 \$2.67	\$2.51
1999	\$1.64 \$1.65 \$1.66 \$1.69 \$1.73 \$1.70 \$1.70 \$1.70 \$1.71 \$1.70 \$1.70 \$1.71	\$1.69	\$1.68 \$1.64 \$1.65 \$1.68 \$1.72 \$1.72 \$1.74 \$1.74 \$1.74 \$1.78 \$1.78	\$1.72
1998	\$1.60 \$1.71 \$1.71 \$1.73 \$1.68 \$1.68 \$1.68 \$1.65 \$1.65 \$1.65	\$1.68 2009	\$1.84 \$1.80 \$1.77 \$1.79 \$1.77 \$1.77 \$1.78 \$1.78 \$1.78 \$1.78 \$1.79 \$1.79 \$1.70 \$1.70	\$1.77
1997	\$1.68 \$1.70 \$1.66 \$1.66 \$1.66 \$1.62 \$1.63 \$1.63 \$1.63 \$1.63 \$1.63 \$1.63 \$1.63 \$1.63 \$1.63	\$1.64 2008	\$1.62 \$1.62 \$1.69 \$1.73 \$1.75 \$1.80 \$1.80 \$1.87 \$1.87 \$1.92 \$1.87	\$1.77
1996	\$1.71 \$1.73 \$1.75 \$1.75 \$1.81 \$1.81 \$1.79 \$1.75 \$1.73	\$1.76	\$1.91 \$1.89 \$1.82 \$1.88 \$1.84 \$1.82 \$1.82 \$1.71 \$1.76 \$1.76	\$1.80
1995	\$1.79 \$1.70 \$1.77 \$1.78 \$1.80 \$1.82 \$1.80 \$1.79 \$1.79 \$1.75 \$1.75	\$1.78	\$1.66 \$1.66 \$1.66 \$1.80 \$1.83 \$1.85 \$1.85 \$1.90 \$1.92 \$1.92	\$1.82
1994	\$1.63 \$1.63 \$1.78 \$1.78 \$1.81 \$1.82 \$1.82 \$1.82 \$1.82 \$1.82 \$1.83 \$1.82 \$1.82 \$1.83	2005	\$1.73 \$1.74 \$1.72 \$1.72 \$1.69 \$1.69 \$1.69 \$1.68 \$1.68 \$1.68	\$1.70
1993	\$1.43 \$1.43 \$1.57 \$1.59 \$1.60 \$1.60 \$1.60 \$1.60 \$1.60 \$1.60 \$1.60 \$1.60	\$1.57	\$1.60 \$1.65 \$1.67 \$1.71 \$1.70 \$1.68 \$1.69 \$1.65 \$1.65 \$1.65	\$1.67
1992	\$1.29 \$1.36 \$1.39 \$1.45 \$1.45 \$1.42 \$1.40 \$1.37 \$1.37 \$1.37 \$1.37	\$1.40	\$1.41 \$1.44 \$1.47 \$1.49 \$1.50 \$1.45 \$1.45 \$1.45 \$1.53 \$1.53	\$1.48
1991	\$1.60 \$1.58 \$1.55 \$1.56 \$1.56 \$1.56 \$1.55	\$1.50	\$1.49 \$1.50 \$1.44 \$1.47 \$1.48 \$1.48 \$1.48 \$1.45 \$1.45 \$1.45 \$1.45 \$1.45	\$1.46
1990	\$1.60 \$1.63 \$1.68 \$1.69 \$1.67 \$1.67 \$1.64 \$1.64 \$1.64 \$1.64 \$1.65	\$1.65	\$1.68 \$1.77 \$1.71 \$1.73 \$1.74 \$1.70 \$1.65 \$1.65 \$1.55	\$1.66
Month	Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov Dec	Avg Price	Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov	Monthly Avg Price

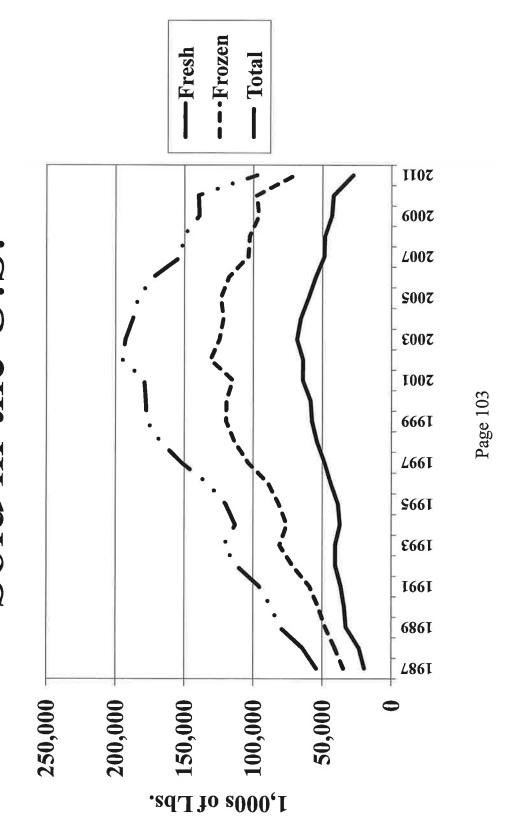
Total Processor Revenue for Whole Catfish in the U.S.



Whole Catfish, Total Revenue, 1000s of Dollars

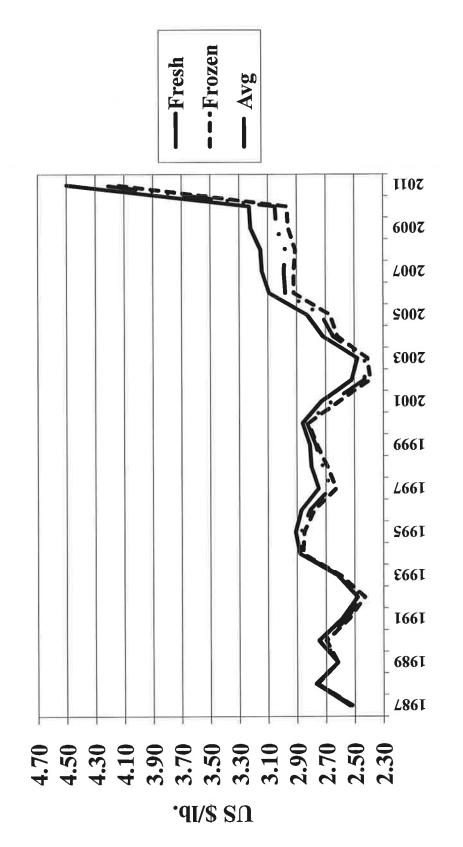
Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Lan	8 477	7967	8 297	R 777	8 371	8 5 5 8	8 658	7 700	7 840	7 830	8 185
Feb	8,641	8,260	9.418	9,049	8.947	9.086	8.364	8.690	8.955	8,713	8,353
Mar	9,153	8,038	9,377	9,079	9,359	9,482	9,656	9,196	9,618	9,587	9,768
Apr	8,542	7,712	9,383	8,630	7,972	8,048	8,363	8,322	8,454	7,929	8,736
May	9,056	7,853	10,382	8,365	8,180	7,848	8,394	7,774	7,823	8,046	8,348
Jun	8,186	7,814	8,757	8,046	7,594	7,885	7,385	7,505	7,565	7,647	8,173
Jul	8,416	7,817	8,459	8,292	7,969	7,670	7,535	7,202	7,530	8,066	8,376
Aug	8,371	8,186	8,194	7,862	8,209	8,335	7,590	7,292	7,374	7,631	8,236
Sep	7,745	7,940	7,988	8,049	8,250	7,892	7,728	7,409	7,224	7,881	7,382
Oct	7,592	8,219	8,047	8,017	8,426	7,590	7,819	7,585	7,622	7,854	7,789
Nov	7,096	6,682	6,927	7,550	7,563	9/1/9	6,745	6,289	6,789	7,209	6,719
Dec	6,535	6,561	6,749	7,430	7,101	6,625	6,433	6,067	6,865	7,155	6,474
Monthly											
Avg Revenue	8,146	7,753	8,498	8,258	8,162	7,983	7,889	7,586	7,805	7,962	8,045
Annual Revenue	97 755	93 038	101 978	200 00	07 941	962 306	04.671	01 032	03 650	05 550	06 530
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	7,849	7,240	7,190	7,024	7,313	7,186	7,061	7,201	5,963	5,821	6,162
Feb	7,956	7,550	7,492	7,615	7,472	7,523	896'9	7,368	6,536	6,524	6,178
Mar	9,489	7,681	8,583	8,534	7,811	8,889	7,671	7,035	7,239	7,719	7,855
Apr	8,186	6,991	7,322	6,855	7,016	7,466	6,721	6,787	6,197	6,268	6,878
$\widetilde{\mathbf{May}}$	7,654	7,237	7,288	6,535	6,522	7,210	6,681	6,836	5,850	6,005	6,728
Jun	7,271	908'9	6,486	6,268	6,376	6,237	6,392	6,336	5,857	6,025	6,496
Jul	7,014	6,883	6,782	6,678	6,302	6,786	960'9	6,151	5,979	5,338	5,618
Aug	7,234	7,276	7,216	7,041	6,236	6,845	6,783	6,607	5,463	2,966	6,287
Sep	6,701	7,063	6,694	6,263	6,175	6,625	6,304	5,617	5,383	5,833	5,936
oct C	,013	7,365	196,0	1,021	6,288	6,707	6,808	8,496	6,214	6,077	6,763
Nov	5,840	5,826	5,953	6,415	6,112	6,228	5,783	5,353	5,086	5,036	6,367
Dec	5,418	5,534	5,659	6,151	6,187	6,427	5,337	5,444	4,985	5,427	5,965
Monthly											
Avg Revenue	7,302	6,954	696'9	6,867	6,651	7,011	6,551	6,602	5,896	6,003	6,436
Annual											
Revenue	87,625	83,452	83,632	82,399	79,811	84,128	78,606	79,229	70,752	72,039	77,232
					Page	102					

Total Catfish Fillet Quantity Sold in the U.S



Total Catfish Fillet, Quantity Sold, 1000s of Lbs.

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov	7,192 7,631 7,878 7,228 7,575 7,235 7,461 7,816 7,271 7,522 6,519 5,634	7,401 7,869 8,599 7,469 8,115 7,701 8,155 9,182 8,018 8,777 7,320 7,140	8,557 9,661 10,931 9,342 9,183 9,157 9,882 9,625 9,692 9,864 8,322 7,745	10,111 10,212 10,817 10,132 10,307 10,468 10,381 10,619 10,048 10,126 9,284 9,284	9,526 9,841 10,249 8,931 9,665 9,400 9,478 10,119 9,450 9,901 8,537 7,976	9,668 9,934 10,965 9,816 10,227 9,891 9,947 10,934 10,161 10,910 9,040 8,578	10,956 11,294 12,352 11,286 11,819 10,277 10,798 11,362 11,362 11,840 10,385 9,518	11,867 12,887 14,147 12,677 13,169 12,655 12,844 13,388 12,550 13,513 11,594 10,903	13,724 15,846 15,846 15,332 13,664 13,993 14,514 13,696 13,384 13,384 12,635	13,769 15,165 17,253 14,770 14,710 15,425 14,447 14,710 15,445 13,585 13,267	15,340 15,140 17,608 15,116 15,374 15,141 14,726 15,729 14,324 14,324 14,693 12,918
Monthly Avg lbs	7,247	7,979	9,330	10,138	9,423	10,006	11,099	12,683	13,952	14,780	14,848
Annual LBS Processed	86,962	95,746	111,961	121,656	113,073	120,071	133,185	152,194	167,420	177,346	178,178
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	14,715	16,661	16,790	16,807	15,892	16,791	13,707	14,636	11,463	11,018	10,905
Feb Mar	15,790 16,741	18,494 17,793	16,516 18,209	17,687	16,084 16,619	16,527	13,517	15,105	13,644	13,243	10,281
Apr Mav	15,188 15,098	15,573	15,762 16,604	15,758 15,450	15,403 16,200	15,049 14,216	11,567 13,590	12,394 12,736	12,242 $11,657$	11,147 $11,486$	8,128 7,478
Jun	14,199	15,227	15,291	15,079	15,301	13,573	12,004	13,368	11,809	11,830	7,118
Jul Aug	15,164 16.203	16,095 16.878	15,953 16,610	15,395 15,835	14,277 15,489	13,/32 14,430	12,895	12,835	11,922	11,441	8,616
Sep	14,611	16,159	16,113	15,056	15,286	13,455	12,374	11,033	11,737	11,860	7,777
Oct	15,352	17,042	17,006	15,709	15,989	13,586	13,607	11,997	11,484	11,317	7,431
Nov	13,103	14,247	14,541	13,636	14,050 13 149	11,268	11,419	9,977	9,573 10,176	9,817 10,531	6,454 6,198
Monthly Avg lbs	14,943	16,265	16,085	15,626	15,312	14,395	12,702	12,588	11,615	11,668	8,133
Annual LBS Processed	179,317	195,174	193,020	187,506	183,739 177 Page 104	172,744	152,421	151,052	139,381	140,010	97,601
					101						

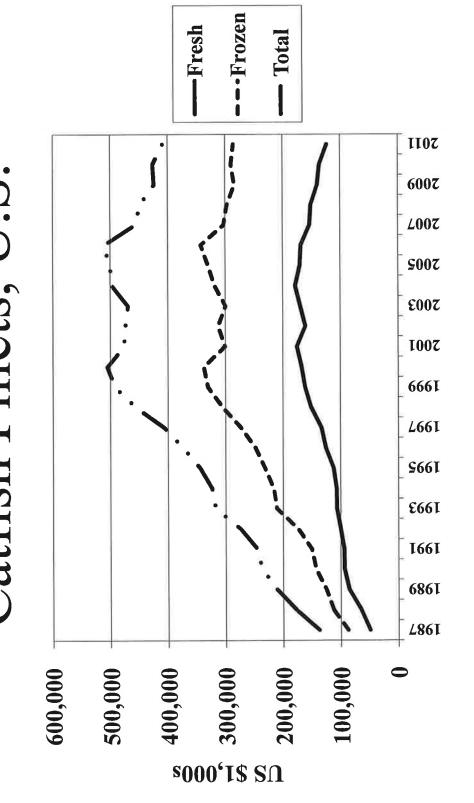


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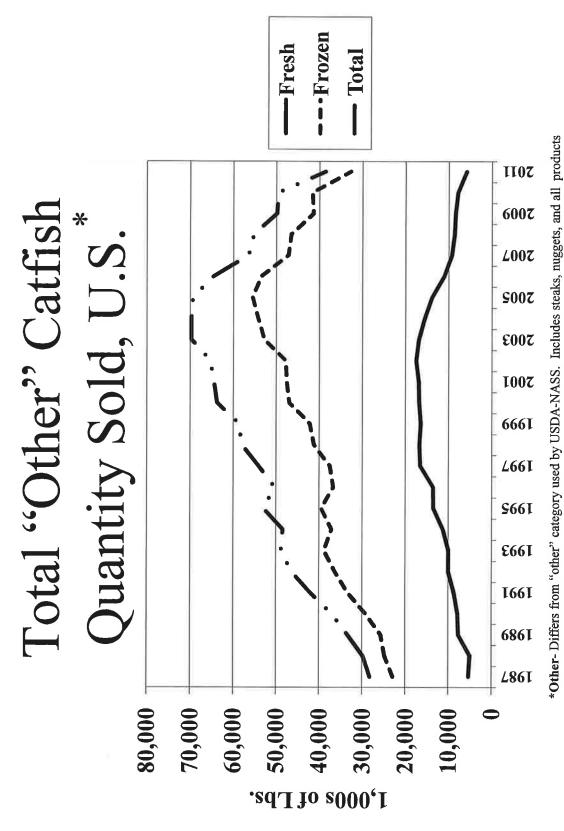
2000	\$2.81 \$2.86 \$2.88 \$2.88 \$2.87 \$2.87 \$2.87 \$2.87 \$2.87 \$2.87 \$2.77	\$2.83	2011	\$3.35 \$3.61 \$3.87 \$4.17 \$4.37 \$4.58 \$4.55 \$4.55 \$4.55 \$4.54 \$4.53	\$4.25
1999	\$2.66 \$2.68 \$2.73 \$2.74 \$2.83 \$2.83 \$2.83 \$2.83 \$2.79 \$2.79	\$2.77	2010	\$2.99 \$2.97 \$2.96 \$3.02 \$3.03 \$3.05 \$3.05 \$3.10 \$3.12 \$3.12	\$3.05
1998	\$2.62 \$2.67 \$2.78 \$2.80 \$2.77 \$2.75 \$2.75 \$2.75 \$2.75 \$2.75	\$2.72	2009	\$3.11 \$3.09 \$3.07 \$3.07 \$3.01 \$3.02 \$3.00 \$3.00 \$3.00 \$3.00 \$3.00 \$3.00	\$3.04
1997	\$2.70 \$2.74 \$2.74 \$2.73 \$2.73 \$2.68 \$2.68 \$2.65 \$2.65 \$2.65 \$2.59 \$2.59	\$2.67	2008	\$2.72 \$2.78 \$2.83 \$2.93 \$2.95 \$2.98 \$3.04 \$3.15 \$3.15 \$3.13	\$2.98
1996	\$2.82 \$2.82 \$2.82 \$2.82 \$2.82 \$2.84 \$2.87 \$2.87 \$2.78 \$2.78 \$2.78	\$2.81	2007	\$3.15 \$3.13 \$3.17 \$3.17 \$3.08 \$3.07 \$2.89 \$2.87 \$2.87 \$2.87	\$2.99
1995	\$2.85 \$2.87 \$2.90 \$2.90 \$2.87 \$2.87 \$2.87 \$2.87 \$2.87 \$2.85 \$2.85	\$2.87	2006	\$2.73 \$2.75 \$2.80 \$2.80 \$2.89 \$2.97 \$3.03 \$3.06 \$3.07 \$3.11 \$3.12 \$3.09	\$2.98
1994	\$2.68 \$2.72 \$2.72 \$2.86 \$2.92 \$2.93 \$2.93 \$2.89 \$2.89	\$2.87	2005	\$2.71 \$2.75 \$2.75 \$2.73 \$2.74 \$2.73 \$2.73 \$2.73 \$2.73	\$2.73
1993	\$2.49 \$2.55 \$2.64 \$2.63 \$2.60 \$2.62 \$2.62 \$2.62 \$2.64 \$2.64 \$2.65 \$2.66	\$2.61	2004	\$2.51 \$2.59 \$2.69 \$2.70 \$2.68 \$2.68 \$2.65 \$2.65 \$2.65	\$2.65
1992	\$2.36 \$2.36 \$2.46 \$2.50 \$2.52 \$2.44 \$2.43 \$2.43 \$2.43 \$2.43 \$2.43 \$2.43	\$2.45	2003	\$22.41 \$22.41 \$22.43 \$22.45 \$22.45 \$22.42 \$22.42 \$22.43 \$22.43	\$2.43
1991	\$2.67 \$2.65 \$2.65 \$2.65 \$2.63 \$2.62 \$2.46 \$2.46 \$2.46 \$2.39	\$2.56	2002	\$22.44 \$22.42 \$22.42 \$22.43 \$2.45 \$2.45 \$2.45 \$2.45 \$2.45 \$2.45 \$2.39	\$2.43
1990	\$2.64 \$2.69 \$2.76 \$2.77 \$2.73 \$2.73 \$2.70 \$2.70	\$2.72	2001	\$2.74 \$2.76 \$2.77 \$2.77 \$2.71 \$2.66 \$2.51 \$2.50 \$2.50	\$2.65
Month	Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec	Avg Price	Month	Jan Feb Mar Apr Jun Jul Aug Sep Oct Nov	Avg Price

Total Processor Revenue for Catfish Fillets, U.S



Total Catfish Fillet, Total Revenue, 1000s Dollars

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan	19,000	19,767	20,211	25,139	25,561	27,544	30,877	31,992	35,966	36,579	43,152
Feb	20,510	20,866	23,016	26,078	26,800	28,542	31,817	35,266	42,249	40,590	43,348
Mar	21,712	22,714	26,910	28,202	29,312	31,579	34,848	38,554	42,574	47,045	50,770
Apr	20,083	19,792	23,355	26,748	25,872	28,439	31,799	34,297	38,266	40,519	43,534
May	20,947	21,352	23,177	27,105	27,863	29,628	33,220	35,344	39,028	41,464	44,071
Jun	19,869	20,213	22,716	27,231	27,448	28,086	29,634	33,740	37,947	41,596	43,494
Jul	20,292	21,028	24,004	27,150	27,771	28,536	30,843	34,264	38,606	43,693	42,302
Aug	21,354	22,583	23,491	27,855	29,806	31,405	32,080	35,480	39,940	40,890	44,670
Sep	19,844	20,056	23,587	26,492	27,500	29,149	31,368	33,407	37,168	41,517	40,339
Oct	20,427	21,584	23,975	26,695	28,609	31,172	32,861	35,536	36,240	43,178	41,110
Nov	17,603	17,871	20,423	24,663	24,627	25,725	28,709	30,079	34,694	37,923	35,787
Dec	15,199	17,079	19,417	24,220	22,892	24,389	25,927	28,590	33,368	36,998	33,037
Monthly											
Avg Revenue	19,737	20,409	22,857	26,465	27,005	28,685	31,165	33,879	38,004	40,999	42,135
Annual Revenue	236.841	244,906	274.282	317.578	324.059	344 223	373 987	406 548	456 046	401 002	505 614
										1	10,000
;	,										
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	40,319	40,653	40,464	42,186	43,067	45,839	43,177	39,810	35,650	32,944	36,532
Feb	43,580	44,755	39,804	45,809	43,266	45,449	41,682	41,992	37,281	41,434	34,234
Mar	46,373	42,881	44,248	46,771	45,702	49,585	43,106	41,660	41,887	39,199	39,787
Apr	41,919	37,687	38,932	42,704	42,050	43,492	36,436	36,314	37,583	33,664	33,894
May	41,369	41,521	40,680	41,715	43,902	42,222	41,857	37,571	35,670	35,262	32,305
Jun	38,479	37,306	37,310	40,412	41,925	41,126	36,852	39,837	35,545	35,845	31,106
Jul ,	40,336	39,272	38,606	41,259	39,262	42,020	38,808	39,079	36,004	34,895	35,413
Aug	42,290	41,351	40,196	42,121	42,285	44,300	38,220	39,064	35,175	37,849	39,203
Sep	37,550	39,590	38,832	39,898	41,731	41,576	35,513	34,754	35,211	36,173	35,930
ಕ ೧	58,994	41,247	41,325	41,629	43,490	42,252	38,236	37,071	34,452	35,083	33,885
Nov	32,758	34,335	35,480	36,135	38,216	35,156	31,631	31,228	28,910	30,629	29,237
Dec	32,356	33,264	33,654	36,598	35,765	38,341	31,136	29,882	30,426	33,067	27,519
Monthly											
Avg Revenue	39,694	39,488	39,128	41,436	41,722	42,613	38,055	37,355	35,316	35,504	34,087
Annual											
Revenue	476,323	473,857	469,530	497,237	500,661	511,359	456,654	448,262	423,796	426,045	409,043
					ţ						



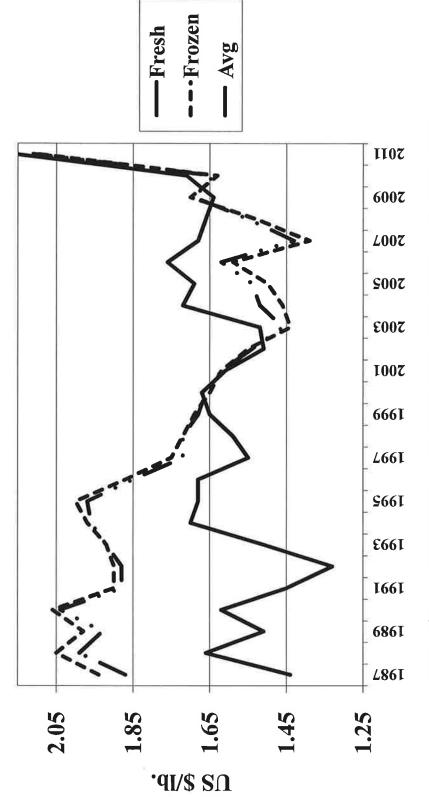
Control Different from Caregory used by CADA-19755. Includes steaks, nuggets, and an not already reported, including weight of breading and added ingredients

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"Other" Catfish Average Price, U.S



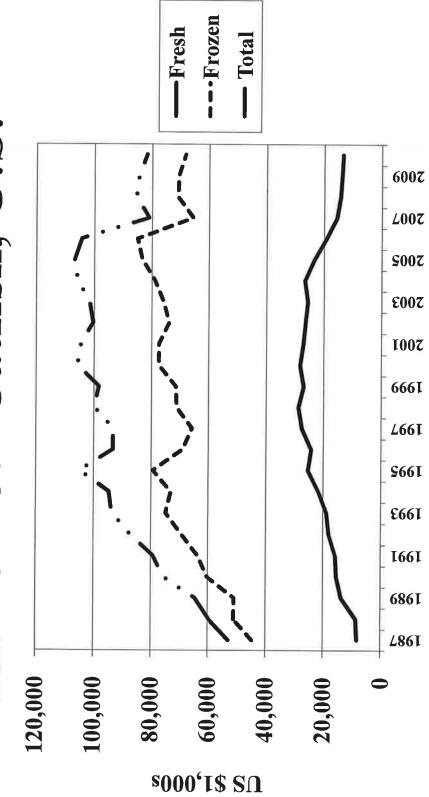
*Other- Differs from "other" category used by USDA-NASS. Includes steaks, nuggets, and all products not already reported, including weight of breading and added ingredients

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Month	1990	1991	1992	1993	1994	1995	9661	1997	1998	1999	2000
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec	\$1.94 \$2.04 \$2.14 \$2.13 \$2.10 \$2.06 \$2.06 \$1.96 \$1.97 \$2.01 \$2.07	\$1.93 \$1.94 \$1.93 \$1.98 \$1.92 \$1.92 \$1.84 \$1.81 \$1.82 \$1.83	\$1.71 \$1.83 \$2.04 \$1.95 \$2.04 \$1.96 \$1.87 \$1.80 \$1.80 \$1.80	\$1.81 \$1.97 \$2.02 \$2.03 \$2.01 \$1.93 \$1.81 \$1.86 \$1.96 \$1.96 \$1.96 \$1.96	\$1.88 \$2.05 \$2.05 \$1.98 \$2.01 \$2.01 \$1.92 \$1.90 \$1.90 \$1.90	\$1.89 \$2.06 \$2.09 \$2.05 \$2.05 \$1.95 \$1.95 \$1.86 \$1.88 \$1.88	\$1.80 \$1.89 \$1.89 \$1.89 \$1.93 \$1.90 \$1.86 \$1.86 \$1.86 \$1.83 \$1.79 \$1.79	\$1.76 \$1.80 \$1.80 \$1.73 \$1.74 \$1.74 \$1.74 \$1.71 \$1.71 \$1.64 \$1.66 \$1.73	\$1.62 \$1.77 \$1.87 \$1.85 \$1.85 \$1.74 \$1.72 \$1.67 \$1.66 \$1.66 \$1.69	\$1.70 \$1.69 \$1.73 \$1.74 \$1.75 \$1.70 \$1.61 \$1.67 \$1.65 \$1.56	\$1.58 \$1.68 \$1.76 \$1.76 \$1.73 \$1.65 \$1.65 \$1.65 \$1.65 \$1.65 \$1.65 \$1.65
Month Jan Feb Mar Apr	\$1.66 \$1.76 \$1.73 \$1.68	\$1.55 \$1.60 \$1.56 \$1.56 \$1.56	\$1.44 \$1.42 \$1.58 \$1.61	\$1.50 \$1.56 \$1.64 \$1.67	\$1.57 \$1.66 \$1.69 \$1.54	2006 \$1.46 \$1.55 \$1.63 \$1.67	2007 \$1.46 \$1.45 \$1.54 \$1.53	2008 \$1.34 \$1.42 \$1.57 \$1.59	\$1.80 \$1.76 \$1.76 \$1.76	\$1.83 \$1.74 \$1.64 \$1.65	\$2.15 \$2.05 \$2.37 \$2.09
May Jun Jul Aug Sep Oct Nov	\$1.64 \$1.57 \$1.59 \$1.58 \$1.56 \$1.54 \$1.54	\$1.56 \$1.54 \$1.51 \$1.49 \$1.50 \$1.49 \$1.54 \$1.51	\$1.50 \$1.37 \$1.45 \$1.41 \$1.41 \$1.42 \$1.43	\$1.55 \$1.49 \$1.53 \$1.41 \$1.44 \$1.45 \$1.46 \$1.50	\$1.52 \$1.52 \$1.50 \$1.47 \$1.48 \$1.43 \$1.59	\$1.66 \$1.66 \$1.71 \$1.63 \$1.57 \$1.63 \$1.62 \$1.65	\$1.43 \$1.46 \$1.44 \$1.38 \$1.41 \$1.40 \$1.39	\$1.56 \$1.58 \$1.58 \$1.56 \$1.55 \$1.63 \$1.67 \$1.64	\$1.64 \$1.62 \$1.58 \$1.67 \$1.67 \$1.55 \$1.55	\$1.49 \$1.57 \$1.53 \$1.63 \$1.71 \$1.68 \$1.60 \$1.61	\$2.09 \$1.92 \$1.90 \$2.29 \$2.12 \$2.06
Monthly Avg Price	\$1.62	\$1.54	\$1.46	\$1.52	\$1.54	\$1.62	\$1.43	\$1.55	\$1.69	\$1.64	\$2.11

for "Other" Catfish, U.S.* Total Processor Revenue



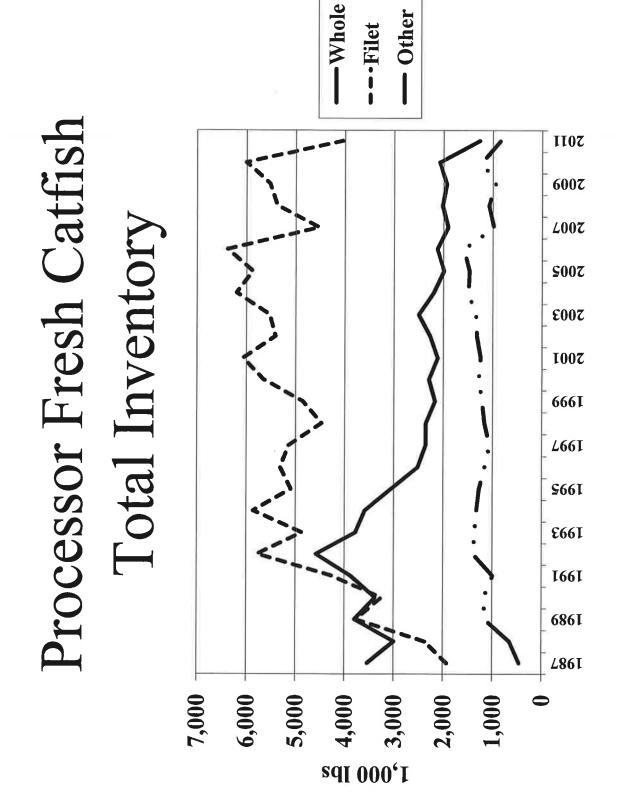
*Other- Differs from "other" category used by USDA-NASS. Includes steaks, nuggets, and all products not already reported, including weight of breading and added ingredients

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Total Other Catfish, Total Revenue, 1000s of Dollars

Month	Jan Feb Mar Apr May	Jun Jul Aug Sep Oct Nov Dec	Monthly Avg Revenue Annual Revenue	Month Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Monthly Avg Revenue	TAVYCHUG
1990	6,422 7,260 6,652 6,759 6,570	6,276 5,798 6,706 6,449 6,030 5,204 5,537	6,305	8,499 10,002 11,179 8,815 8,579 8,186 8,600 8,600 8,561 8,561 7,500	104,570
1991	6,615 7,815 7,329 6,933 6,859	6,370 6,755 5,810 6,437 7,276 5,902 5,221	6,610	8,762 9,250 8,608 7,463 8,243 7,601 8,599 9,037 8,252 8,356 8,356 8,362 7,639	100,575
1992	6,339 8,260 9,128 8,415 6,802	6,882 7,021 7,414 7,068 7,471 6,842 5,616	7,272	8,201 8,331 10,170 8,789 8,763 8,406 8,612 8,406 8,612 7,127 7,601	101,093
1993	7,313 8,732 9,483 7,797	7,001 8,385 7,722 7,716 8,457 7,056 6,658	7,808	8,915 9,709 10,411 8,794 8,479 9,068 8,037 9,217 8,384 8,628 8,628 8,118 7,997	105,755
1994	7,713 8,636 9,239 7,448 7,749	7,218 8,078 8,785 7,826 8,351 6,995	7,892	9,553 10,206 10,623 7,783 8,807 9,242 8,618 9,051 8,449 9,010 8,236 7,174	106,/52
1995	8,943 10,335 11,321 9,022 9,369	8,904 7,670 9,110 7,967 8,696 6,932 6,578	8,737	2006 9,106 9,664 10,274 8,105 8,328 7,991 7,962 9,183 8,238 8,717 8,748 8,717	104,284
1996	7,768 8,447 9,110 7,958 8,323	7,283 7,157 8,612 7,234 8,079 7,066 6,310	7,779	2007 7,939 8,612 8,673 6,172 6,917 5,745 6,008 6,660 6,310 6,857 5,627 5,627 5,627	81,098
1997	7,550 9,118 8,989 7,328 8,029	2,027 7,279 7,864 8,035 7,566 8,487 6,902 6,148	7,775	2008 7,473 7,588 8,012 7,762 7,118 7,371 7,635 6,952 6,569 7,377 6,119 5,374	85,351
1998	8,066 9,528 9,818 8,103 8,139	8,401 7,764 8,795 7,977 8,824 7,473	8,330	8,204 8,733 8,670 8,531 6,444 6,316 6,589 6,471 6,970 6,794 5,434 5,434	84,477
1999	7,721 9,013 9,574 7,027 7,881	7,662 8,324 9,240 8,480 8,478 7,501	8,200	2010 9,117 8,157 7,408 5,994 6,113 5,856 5,532 7,478 8,795 6,759 5,168 5,374	81,752
2000	8,442 9,240 10,841 8,698 8,127	8,575 8,575 8,778 9,017 8,574 9,366 8,417 7,616	8,808	2011 9,069 6,710 10,127 6,264 5,106 5,341 5,736 6,562 7,992 6,595 5,978 6,437	81,917

Processor Total Ending Inventory



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Fresh Whole Catfish, Total Ending Inventory, 1,000 pounds

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
.Isn	303	253	353	381	020	767	696	737	010	000	200
Feb	382	380	335	307	345	239	202	242	235	200 184	233
Mar	232	308	627	454	342	286	221	220	230	180	203
Apr	405	309	479	314	251	215	218	216	195	136	145
May	245	317	382	296	287	219	200	201	130	196	232
Jun	190	268	417	313	306	282	219	195	167	194	212
Jul	195	330	310	247	306	375	216	186	196	163	203
Aug	258	328	274	340	358	304	185	190	232	210	187
Sep	268	444	347	375	376	254	166	184	229	177	151
Oct	314	396	371	240	317	264	202	168	215	192	188
Nov	324	285	352	225	243	190	151	138	163	159	188
Dec	258	322	296	287	184	166	184	151	143	169	116
Monthly Avg lbs	281	328	379	315	299	255	210	194	196	181	191
Annual Pounds	3,374	3,940	4,543	3,779	3,585	3,056	2,518	2,323	2,353	2,168	2,292
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	222	210	274	191	211	226	222	268	191	193	213
Feb	215	199	234	188	170	209	209	170	127	173	139
Mar	146	225	211	316	187	212	166	191	167	222	123
Apr	229	131	362	184	113	152	142	211	181	153	63
May	170	167	185	211	190	126	168	136	154	183	51
Jun	154	195	205	237	175	127	119	122	171	162	90
Inc ,	109	730	181	791	146	173	154	168	134	156	69
Aug	169	191	212	146	169	246	120	87	156	164	122
Sep	164	185	172	168	139	111	170	257	198	225	119
ن د د	197	196	183	151	192	204	214	131	165	159	114
Nov	143	183	169	127	211	245	122	131	181	161	95
nec	139	751	Ш	170	3	1.6	106	149	114	134	92
Monthly Avg lbs	176	189	208	183	166	177	159	168	162	174	106
Annual Pounds	2,117	2,270	2,499	2,201	1,993	2,128	1,912	2,021	1,939	2,085	1,274

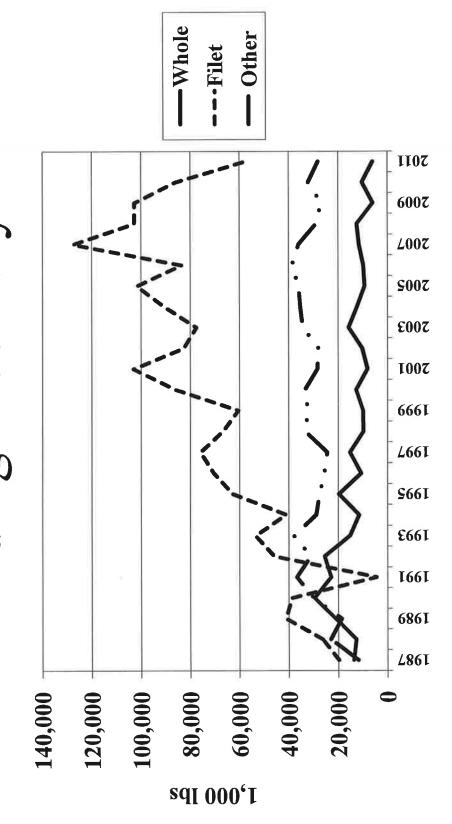
Fresh Catfish Fillet, Ending Inventory, 1,000 pounds

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan	321	292	464	411	379	393	461	385	418	451	460
Feb	253	365	510	711	468	369	617	477	410	420	520
Mar	217	393	631	381	343	424	527	369	391	393	464
Apr	228	275	543	368	328	315	425	407	340	348	399
May	211	378	462	376	411	399	360	344	270	336	428
Jun	268	390	434	383	425	425	383	373	330	385	448
Jul	218	340	515	279	545	488	526	394	393	391	462
Aug	306	395	<i>LL</i> 9	336	539	466	490	353	484	413	578
Sep	286	336	398	357	551	466	422	424	395	494	495
0ct	326	407	451	510	555	470	415	462	380	437	591
Nov	329	406	398	416	457	457	340	353	348	392	449
Dec	283	299	252	342	722	394	349	329	313	397	336
Monthly	177	356	478	406	477	300	743	380	373	405	777
CAVE IUS	1/7	000	0/†	9	, t	77	C++	202	6/6	604	†
Annual Pounds	3,246	4,276	5,735	4,870	5,723	5,099	5,315	4,670	4,472	4,857	5,660
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	586	551	561	507	513	622	602	519	545	919	377
Feb	536	530	420	550	520	501	442	320	414	340	362
Mar	470	474	495	552	632	363	343	474	610	788	313
Apr	520	411	445	487	368	352	240	524	477	409	209
May	453	355	408	512	510	481	427	340	435	402	296
Jun	493	407	440	579	495	472	316	334	493	440	267
Jul	516	488	442	540	482	581	364	499	461	542	333
Aug	458	477	398	530	423	652	348	344	427	504	389
Sep	559	405	581	624	463	556	318	538	436	531	395
Oct	617	498	495	490	999	289	449	468	445	744	415
Nov	404	407	505	473	531	770	398	709	428	403	357
Dec	455	411	343	357	372	347	278	311	356	290	331
Monthly											
Avg lbs	206	451	461	517	490	532	377	448	461	501	337
Annual	6.067	5 414	5 533	6 201	5 875	782 9	7 575	2 380	5 577	6,009	7 0 7 7
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Fresh Other Catfish, Total Ending Inventory, 1,000 pounds

Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Jan Feb	97 87	88 110	91 123	93 227	148 88	83 86	108	70 100	99 105	86 104	105 141
Mar	70	102	155	107	79	102	110	122	145	84	91
Apr Mav	% % %	97	/0 1	4 01	138	10/	02 02 02	2 %	//1	g 5	0/
Jun	183	107	133	110	130	136	68	101	67	88	66
Jul	94	104	134	73	135	118	110	66	96	26	114
Aug	117	38	173	106	104	114	06	26	91	117	127
Sep	96	65	106	106	117	119	88 (111	95	125	111
No.	104 84	. 8 . 8 . 8 . 8	/I./ 00	155	112	124 8 5	110	118	127	120	153
Dec	69	77	77	66	105	93	43	92	57	94	98
Monthly Avg lbs	86	84	116	114	112	107	26	93	76	102	107
Annual Pounds	1,178	1,004	1,394	1,365	1,349	1,278	1,165	1,112	1,168	1,219	1,286
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	108	132	159	138	137	174	121	115	103	98	92
Mar	84 84	83	120	159	153	120	8 5	93	91	202	5,5
Apr	106	105	117	128	95	66	57	91	104	79	46
May	87	113	80	102	124	114	99	89	77	83	62
Jul	. %	134	137	130	117	177	7 88	107	111	6	47
Aug	107	134	96	122	144	138	38	64	80	119	73
Sep	156	95	117	149	105	92	84	82	72	118	71
ਚ ()	115	105	117	109	139	121	98	143	62	72	85
Nov	/8 117	201 88 88	171 88	107 88	131 89	159	% % %	81 99	S 4	103 92	81 59
				:	3	!	3	9			3
Monthly Avg lbs	104	ΞΞ	112	125	123	133	82	91	79	102	71
Annual Pounds	1,246	1,326	1,343	1,499	1,478	1,592	981	1,086	949	1,225	853

Processor Frozen Catfish Total Ending Inventory



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Frozen Whole Catfish, Ending Inventory, 1,000 pounds

1997 1998 1999 2000	1,470 1,057 921 1,403 1,444 953 895 1,639 1,550 1,088 969 1,552 1,537 1,006 960 1,419 1,452 1,501 844 1,291 1,442 898 861 1,620 1,30 724 737 943 1,240 522 611 714 984 456 644 527 937 436 729 521 1,061 520 729 521 1,142 650 1,078 661	1,307 818 831 1,065 5,689 9,811 9,968 12,774	2008 2010 2011 1,043 724 884 1,090 1,155 499 952 830 1,268 393 1,039 529 1,332 340 943 376 1,380 436 892 332 1,281 464 873 345 862 507 806 372 719 480 645 458 743 483 693 485 706 568 768 456 668 713 934 464	1,044 501 865 508
1995 1996 19	1191 1,110 1,101 925 702 737 717 652 689 804 923 1,217	1,648 897 1,307 19,780 10,768 15,689	2006 2007 20 976 1,145 1,0 1,058 1,207 1,1 1,047 1,280 1,280 946 1,077 1,3 809 1,001 1,3 770 918 1,3 716 914 1,2 626 853 8 571 769 7 692 776 7 765 78 7 765 78 7 888 7 7	821 969 1,044
1993 1994	1,589 1,359 1,805 1,101 2,004 1,116 1,644 928 1,203 714 1,050 658 925 678 955 827 865 959 966 963 1,082 1,118	1,275 986 5,296 11,837	2004 2005 1,401 724 1,438 800 1,415 1,213 1,363 1,110 1,327 725 1,133 736 1,060 739 806 682 704 567 577 538 553 637 685 831	1,039 775
1991 1992	2,050 2,314 1,855 2,235 2,018 2,665 2,022 3,067 1,932 2,641 1,784 2,378 1,885 1,833 1,686 1,711 1,750 1,496 1,862 1,385 2,215 1,456 2,315 1,691	1,949 2,073 23,387 24,872 1	814 1,265 779 1,596 997 1,794 999 1,749 878 1,617 819 1,454 807 1,290 767 1,066 766 1,007 769 936 902 862	859 1,318
Month 1990	Jan 2,579 Feb 2,466 Mar 2,751 Apr 3,046 May 3,165 Jul 2,697 Aug 2,322 Sep 2,016 Oct 1,908 Nov 1,783 Dec 1,863	Avg lbs Annual 29,712 2. Pounds	Month 2001 Jan 727 Feb 842 Mar 867 Apr 888 May 819 Jun 633 Jul 439 Aug 495 Sep 549 Oct 539 Nov 588 Dec 730	Avg lbs 676

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Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
To I	2 2/3	2 000	0907	0203	4 100	670 2	97.0				
Feb	3.285	3.747	3,775	0,2,0 4,567	4,169	5,805	2049 7 561	7.155	6,893	7,024	7,640
Mar	3,205	4,079	3,244	4.936	2.874	5.242	5.457	6.346	5,134	4 940	7,490 6,886
Apr	3,181	3,906	3,544	5,611	3,019	5,051	5.362	6.837	5.307	3 964	6,060
May	3,159	3,422	4,033	4,842	2,332	4,656	5,052	6,115	4.714	3.435	5 596
Jun	3,011	3,367	4,099	3,752	2,274	4,271	5,068	5,657	4,767	3.253	5.084
Jul	2,868	3,394	3,470	3,695	2,231	4,368	5,458	5,370	5,042	3.486	5.598
Aug	3,089	3,842	3,304	3,476	2,771	4,535	6,016	5,442	5,105	4,000	6.200
Sep	3,186	3,788	3,838	3,365	3,357	4,904	6,281	5,834	5,325	4.599	7.605
0ct	3,138	3,717	3,679	3,935	3,690	5,879	6,649	6,091	6,323	5,667	8,340
Nov	3,558	4,284	4,783	5,058	4,964	6,458	7,355	6,695	6,456	6.515	9.624
Dec	3,960	4,166	5,434	5,089	5,975	6,242	7,686	7,536	6,781	7,448	9,617
Monthly Avg lbs	3,240	3,799	3,939	4,466	3,383	5,225	5,883	6,395	5,577	5,033	7,154
0					٨						
Annual Pounds	38,883	45,592	47,263	53,596	40,600	62,704	70,594	76,737	66,921	60,390	85,851
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	7,787	9,750	6,545	7,438	10,368	8,512	12.839	8,889	10 084	9 654	6351
Feb	6,672	7,462	5,530	5,674	8,911	6.838	12,172	7.421	8 838	7,716	0,00
Mar	7,197	7,317	5,194	5,539	8.654	5.881	13 143	6 187	7,033	7,713	7,7,4
Apr	7,248	6,735	5,382	6,032	8,139	4.330	12,719	7.013	7.478	7.752	2,560
May	7,999	6,174	5,927	6,120	7,867	3,239	10,821	7,315	7,381	6.845	1,941
Jun	8,349	5,864	6,148	6,232	7,784	3,070	10,506	7,822	7,349	6,155	2.460
Jul	8,374	5,661	6,477	6,610	8,019	3,849	8,504	8,491	7,915	6,747	2,363
Aug	8,254	5,873	6,665	7,319	8,323	5,923	8,618	7,934	8,690	6,005	3,312
Sep	9,130	6,528	6,130	8,496	8,070	7,795	8,746	8,951	8,058	6,076	4,946
Oct	10,068	6,659	90,4	9,239	7,674	9,338	8,839	10,481	8,820	6,500	7,401
Nov.	10,773	7,228	8,365	10,533	8,597	12,352	969'6	10,977	9,964	7,687	8,616
Dec	11,231	7,348	8,470	11,243	9,342	12,381	11,142	11,329	10,169	7,550	6,683
Monthly Avg lbs	8,590	6,883	6,462	7,540	8,479	6;659	10,645	8,568	8,557	7,161	4,808
Annual Pounds	103,082	82,599	77,539	90,475	101,748	83,508	127,745	102,810	102,679	85,930	57,691

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Frozen Other Catfish, Tota	r Catfish,	_	ng Invento	Ending Inventory, 1,000 pounds	spun						
Month	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Tan.	2.681	2.716	2,300	3 903	2.749	2.738	2499	2 498	2355	3008	3 020
Feb	2 495	2175	1 717	3 557	1 978	2,50	1 724	2 121	1 903	2,023	7 537
Mar	2,638	2,359	1,700	3,369	2.142	2,175	1.570	1,708	2.168	2,449	2,695
Apr	2,506	2,353	2,365	3,433	2,298	2,191	1,637	1,869	2,982	2,578	2,942
May	2,591	2,398	2,632	3,725	2,004	2,190	1,960	1,816	3,330	2,602	3,341
Jun	2,360	2,327	2,606	3,605	2,153	2,286	1,994	1,861	3,034	2,983	2,850
Jul	2,636	2,309	2,456	2,978	2,240	2,360	2,292	2,036	3,351	2,712	2,429
Aug	2,466	2,135	2,380	2,471	2,497	1,980	2,241	2,247	2,935	2,164	2,458
Sep	1,913	2,452	2,736	2,642	2,716	1,519	2,456	2,227	2,906	2,465	2,699
Oct	2,171	2,408	3,068	2,851	2,673	2,198	2,572	1,886	2,755	2,578	2,694
Nov	2,607	2,514	3,500	3,014	2,949	2,619	2,353	2,005	2,837	2,990	3,057
Dec	2,951	2,443	3,879	2,477	3,221	2,828	2,415	2,677	2,863	3,365	2,782
Monthly Avg lbs	2,501	2,382	2,612	3,169	2,468	2,307	2,143	2,079	2,785	2,696	2,792
Isuna	30.015	28 580	31 330	38 035	06906	32776	25 713	74 051	22 /110	27 252	22 504
Pounds	010,00	70,00	V C C 1 1	00,060	07,070	6,000	23,713	166,731	55,419	52,333	53,504
Month	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Jan	2,425	2,187	2,800	3,030	2,692	2,957	4,390	2,021	2,296	2,533	3,011
Feb	2,384	1,740	2,114	2,810	2,742	2,376	3,361	1,877	1,819	2,431	2,842
Mar	2,465	2,138	2,245	2,977	3,213	2,760	3,513	1,996	1,752	2,425	2,142
Apr	2,739	1,943	2,770	3,867	3,162	2,617	3,680	2,196	1,732	2,600	1,825
May	2,598	2,277	3,628	3,720	3,532	2,463	2,927	2,358	1,907	2,379	2,217
Jun	2,537	2,396	3,173	3,076	3,304	2,695	2,919	2,616	1,992	2,808	2,160
) III 4	2,200	2,2/3	2,137	7,5/7	2,304	2,0/3	2,8/8	2,011	2,238	5,248	2,2/0
Son	2,036	2,140	2,160	2,734	2,140	3,512	2,404 2,70	2,740	2,304	5,233	217,7
Oct	2,225	2,759	2,524	2,320	2,624	3,200 4,016	2,270	2,440	2,407	7 396	2,369
No.	2,329	2,848	2,955	2.433	2,748	4.393	2,666	2,587	3,137	2,906	2,402
Dec	2,325	3,269	3,401	2,669	2,983	4,472	2,650	2,997	3,060	3,325	2,290
Monthly Avg lbs	2,379	2,338	2,864	2,951	3,004	3,237	3,012	2,421	2,249	2,684	2,354
Annual Pounds	28,549	28,055	34,362	35,416	36,052	38,840	36,146	29,050	26,991	32,203	28,252

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Inventory,
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Total

2000	12,862 12,568 11,921 11,138 10,996 10,313 9,749 10,264 11,588 12,450 13,920	11,781	2011 11,134 9,040 6,468 5,033 4,920 5,379 5,433 6,480 8,378 10,983 112,007 12,007 12,007	70,170
1999	11,716 10,103 9,015 8,079 7,515 7,764 7,586 7,515 8,504 9,713 10,894 12,551	9,246	2010 13,966 11,680 11,919 11,857 10,761 10,564 11,662 10,833 9,512 10,564 12,028 12,028 12,325 11,473	10000
1998	11,040 8,680 9,156 10,007 10,014 9,263 9,796 9,406 10,236 10,370	9,845	13,943 11,778 10,915 10,377 10,294 10,541 11,323 12,164 11,713 12,260 14,333 14,456	17,011
1997	12,314 11,539 10,939 10,939 10,006 9,629 9,515 9,569 9,764 9,662 10,319 11,911	10,457	2008 12,855 10,994 10,209 11,403 11,570 12,378 13,157 12,037 12,995 14,563 15,191 15,520 12,739	172,012
1996	10,170 8,422 8,986 8,652 8,353 8,490 9,319 9,674 10,102 11,259 11,259	9,673	2007 19,319 17,487 18,516 17,915 15,443 14,848 12,902 12,441 12,357 12,357 12,366 13,676 15,064 15,223	106,01
1995	10,965 10,424 10,536 9,940 9,529 9,041 9,272 8,756 8,454 10,101 10,996 11,591	9,967	2006 13,467 11,108 10,263 8,496 7,232 7,333 8,569 11,097 12,631 15,058 18,684 18,174 11,843	174,114
1994	9,094 6,904 6,896 6,911 5,886 5,946 6,135 7,096 8,310 9,837 11,623	7,726	2005 14,645 13,273 14,052 12,987 12,988 12,867 12,881 12,881 12,881 11,457 12,168 11,457 13,707	טדר,טכו
1993	11,647 11,174 11,251 11,444 10,550 9,213 8,197 7,684 7,710 8,657 9,902 9,502	9,744	2004 12,705 10,788 10,958 12,061 11,992 11,879 11,657 12,661 12,769 14,221 15,172	T-C-7.01.1
1992	9,582 8,695 9,022 10,105 10,238 10,067 8,718 8,519 8,519 8,921 9,071 11,629	9,596	2003 11,604 10,016 10,059 10,825 11,833 11,500 11,684 11,617 10,422 10,961 12,977 13,592	0706101
1991	9,279 8,632 9,259 8,922 8,544 8,243 8,243 8,362 8,362 8,835 9,635	8,899	2002 13,644 10,830 11,234 10,324 9,964 9,793 9,601 9,588 10,056 11,673 12,283 10,831	017,710
1990	9,224 8,968 9,113 9,455 9,459 9,128 8,708 8,558 7,765 7,765 7,961 8,685 9,384	8,867	2001 11,855 10,754 11,229 11,730 12,126 12,261 11,794 11,581 12,774 13,761 14,315 14,997	147,111
Month	Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov	Monthly Avg lbs Annual Pounds	Month Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec	Pounds